

BAFS Students' Express

HKICPA Examination in **BAFS**

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JULY 2014 ISSUE

NEWS – HKICPA Examination in BAFS



HKICPA Examination in BAFS (December 2014 / January 2015 session) is now open for enrolment

Since the rebranding of the AAT Foundation Examination to HKICPA Examination in BAFS last year, the Institute has received a great support from the teachers and students. The HKICPA Examination in BAFS fully adopts both the format and syllabus of the HKDSE Examination for BAFS curriculum (both the compulsory part and the accounting module elective part). It is highly recommended by 2013 HKDSE 5** students as the ideal mock examination for the subject BAFS which helped them to prepare well and achieve outstanding result in examination.

The December 2014 / January 2015 session is now open for entries. With new examination arrangement, candidates can select their preferred examination timeslots for taking the HKICPA Examination in BAFS.

Due to the overwhelming responses for the early-bird offer for the HKICPA Examination in BAFS, HKICPA is now introducing a second round of enrolment by cooperating with Hok Yau Club.

Students who have missed the early-bird enrolment for the December 2014 / January 2015 session, please stay tune to our website www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > Enrolment requirements and fees for examination details and enrolment. Closing date for enrolment is **30 September 2014**. Don't miss this second round of enrolment. Please enrol earlier to secure the seats for your students.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會



Results of the HKICPA Exam in BAFS for the January 2014 session

Congratulations to the following students who obtained remarkable results in the January 2014 session! Their awards will be presented in the HKICPA award ceremony for secondary schools on 5 July 2014.

Let's look at these students' sharing on their secret of success and how the HKICPA Examination in BAFS has benefited them in preparing for the public examination in BAFS.



Taking the HKICPA Examination in BAFS gave me a precious experience in public examinations as its format is very similar to that of the HKDSE examination. It motivated me to prepare early for the HKDSE and allowed me to practice time management. By sitting the HKICPA Examination in BAFS, I can know whether I fully understand all BAFS topics and realize where I can improve my weaknesses in the subject. The examination technique seminar organized by the HKICPA was useful as I learned about the common mistakes among candidates and avoided repeating them in the HKDSE examination.

Paper 1 – English – Gold

Wong Ting Yuk, Hong Kong Taoist Association Tang Hin Memorial Secondary School



My strategy for studying is to avoid repeating the same mistakes over and over again. Therefore, I created a list of mistakes I made before when answering different questions. Attending the HKICPA Examination in BAFS brought me many advantages. It was the perfect opportunity for me to gain public examination experience before taking the HKDSE examination. No matter how well candidates prepare for the examination, it is an invaluable experience in testing their BAFS knowledge in a public examination before the real examination. That is why I chose the most popular HKICPA Examination in BAFS as the mock examination for my preparation of the HKDSE.

Paper 1 – English – Silver

Ho Lai Shun, Christian Alliance S C Chan Memorial College



To excel in BAFS, one must have a thorough understanding of the subject and be able to apply knowledge acquired in the classroom. In order to achieve this, practice is crucial. I believe that the HKICPA Examination in BAFS provided me with an opportunity to practice what I have learnt, track my learning progress, and identify my strengths and weaknesses in this subject. Seeing that the syllabus of the examination is in accordance with that of the HKDSE, it enables candidates to better prepare for the HKDSE. I think that participating in this examination has allowed me to tackle the HKDSE with greater confidence.

Paper 1 – English - Bronze

Lam Wing, Diocesan Girls' School



Being an accountant is one of my dreams and studying in university is my goal. I put a lot of effort into my studies, such as drawing mind maps to link up focal points and making a flow chart to demonstrate the process of things that are complicated. Taking the HKICPA Examination in BAFS is good for all students because the examination can test how much we know about BAFS and discover our deficiencies in the subject. This examination is good practice prior to the HKDSE because the questions are similar to the public examinations. Taking this examination relieves my pressure on tackling the BAFS of HKDSE.

Paper 1 – Chinese – Silver

Leung Oi Sun, The Methodist Church HK Wesley College



It is my great pleasure to have this opportunity to share my happiness. First of all, I need to deliver my sincere thanks to HKICPA as it provides a platform for me to develop my academic interest and career path in accounting. Practice makes perfect; through preparing for the HKICPA Examination in BAFS, I have found my strengths and weaknesses in answering BAFS questions. The learning materials provided by HKICPA equipped me with solid foundation knowledge and concepts in BAFS. My examination performance was greatly improved through this valuable mock examination experience. This surprising result has further encouraged me to set an unchangeable goal of becoming an accountant!

Paper 1 – Chinese – Bronze

Tsang Hiu Fung, CCC Yenching College



To me, hardwork and carefulness are the keys to success in this subject. My study strategy is a very common one – dividing the examination syllabus into different topics and revising them one by one. Then choose four topics and come up with tricky and difficult questions in each topic for revision. Taking the HKICPA Examination in BAFS was a good experience. It helped me to better understand my strengths and weaknesses in BAFS and to practice time management for answering examination questions.

Paper 2 – English – Gold

Wong On On, St. Clare's Girls' School



"Practice makes perfect" is always true. Doing different kinds of questions can broaden one's horizons in BAFS and enhance one's examination answering skills. I benefited much from taking the HKICPA Examination in BAFS. It helped me adapt to the atmosphere of a public examination and gave me great confidence in preparing for my HKDSE examination in BAFS.

Paper 2 – English – Silver

Yang Suet Ying Eliza, St. Clare's Girls' School



Practice makes perfect. If I have any misunderstandings on BAFS concepts, I will ask my teacher as soon as possible. Also, I pay attention during class to make sure that I would not miss anything. Apart from having a good learning attitude, I try to get a sense of achievement. So, I took the HKICPA Examination in BAFS to help me prepare for my HKDSE examination. It was useful and challenging. The outstanding result I achieved in this examination gave me great confidence in the HKDSE examination.

Paper 2 – Chinese – Silver

Chung Yuen Lung, St. Francis Xavier's School, Tsuen Wan



I don't know much in accounting before studying BAFS. With the guidance of my teacher, I have mastered accounting. My goal is to study accounting in the Chinese University of Hong Kong and become an accountant. Having taken the HKICPA Examination in BAFS, I learned how to prepare for HKDSE Examination and some useful examination techniques. This mock examination experience do prepare me well for the HKDSE examination.

Paper 2 – Chinese – Bronze

Liu Yingru, SKH St. Mary's Church Mok Hing Yiu College



Outstanding BAFS student awards 2013-14 calls for application

To recognize candidates of the HKICPA Examination in BAFS who have achieved an excellent result in 2014 HKDSE examination for BAFS, we are now inviting candidates who fulfill the following eligibility to apply for the outstanding BAFS student awards. Successful applicants will receive a cash prize of HK\$300.

- Applicants must be students of BAFS accounting module.
- Applicants must have sat the HKICPA Examination in BAFS for both Papers 1 and 2 in July 2013 / January 2014 session.
- Applicants must attain Level 5** in 2014 HKDSE examination for BAFS.

For details of application, please visit www.hkicpa.org.hk > [Become a Hong Kong CPA](#) > [Examination in BAFS](#) > [Outstanding BAFS student awards](#). Deadline for application is **8 August 2014**.

Don't miss this chance to show off your success and get a cash prize!



Pre-examination technique seminar

A pre-examination technique seminar will be held on 6 December 2014. It aims to equip students with better skills to tackle the HKICPA Examination in BAFS in the December 2014/ January 2015 session and to evaluate students' performance in the January 2014 session. For details of application, please visit www.hkicpa.org.hk > [Become a Hong Kong CPA](#) > [Examination in BAFS](#) > [Support for teachers and candidates](#). Enrolment deadline is 21 November 2014. The seminar is free-of-charge for teachers' club members, students who have enrolled in the December 2014 / January 2015 session, and their school teachers. Please register earlier to secure your seats!



The HKICPA accounting & business management case competition 2013-2014

The oral presentation of the accounting and business management case competition 2013-2014 for secondary school group was successfully held on 10 May 2014 at HKICPA auditorium. 304 teams with over 1,200 students from more than 120 schools have joined in both Level 1 and Level 2 competitions this year.



1 Winning teams with honourable guests

This annual event allows students to apply their textbook knowledge in the areas of accounting and business to the real commercial world. It also enhances students' soft skills such as analytical skills, time management, presentation skills, creativity and team building throughout the competition in order to win a prize.

Pak Fah Yeow International Limited is the company selected for this year's case study. Participating teams, comprises three to five members, are required to submit a written business proposal to analyze Pak Fah Yeow's business performance and to give recommendation on strategies to sustain the company's growth. Based on the business proposals, the reviewers shortlisted, through a blind review, the best six teams to enter the final round of the competition – the oral presentation – to compete for the championship. After a rigorous selection, the results of this year's competition were as below:

	Prizes	School Name	Team Members		
	Champion and Best Business Proposal	Hong Kong Chinese Women's Club College	Mak Wai Kit Jason (Leader); Cao Xin Ming Kevin; Chan Man Wai Rita; Chau Chik Ming Bobby; Law Wai Lam Rita		
	1st Runner-up	Cheung Chuk Shan College	Su Tsz Wing Winky (Leader); Cheung Suet Ying Suey; Chiu Wen Ming Daniel; Lai Ho Yeung Leo		
2	Champion and Best Business Proposal team	2nd Runner-up	HKFYG Lee Shau Kee College	Chan Yau Wai Janice (Leader); Chung Sze Ho; Kwok Hiu Ying; Wong Hoi Ching; Yeung Suet Ying	
	3	Best presenter receiving award from honourable guest	Merit Team	Raimondi College	Li Po Jan Eugene (Leader); Chan Tsun Ting Simon; Fong Hoi Wai
		Merit Team	Shau Kei Wan Government Secondary School	So Tsz Kiu (Leader); Chan Wing Sum; Chan Yun Yee; Fung Chun Tung; Poon Tsz Kiu	
		Merit Team	Marymount Secondary School	Cheung Ka Ki Natalie (Leader); Kuo Hiu Laam Haley; Yiu Lok Yan Tiffany; Yip Yan Pui Grace	
	Best Presenter	Cheung Chuk Shan College	Su Tsz Wing Winky		

Please go to www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > The HKICPA Accounting and Business Management Case Competition to find more on the event highlights.



Event calendar

HKICPA Examination in BAFS for December 2014 / January 2015 session

Enrolment deadline for December 2014 / January 2015 Session (second round)	30 September 2014
Pre-examination technique seminar	6 December 2014
Examination dates	27, 28, 29, 30 & 31 December 2014 & 2, 3 & 4 January 2015

Other BAFS events

Symposium on Enriching Knowledge on Business, Accounting and Financial Studies (BAFS) Curriculum Series: (22) Hong Kong Accounting Standards Updates and Cost Accounting in Practice (New)	3 July 2014
HKICPA award ceremony for secondary schools	5 July 2014
Application deadline for Outstanding BAFS student awards	8 August 2014



Contact us



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