



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

## **Hong Kong Institute of Certified Public Accountants takes disciplinary action against a certified public accountant (practising)**

(HONG KONG, 17 October 2023) A Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ordered on 10 June 2021 that the practising certificate issued to Mr. Ng Kay Lam, certified public accountant (practising) (A02682), be cancelled with effect from 22 July 2021 and no practising certificate shall be issued to him for 24 months. In addition, Ng was ordered to pay costs of the disciplinary proceedings of HK\$174,866.

Ng appealed the Disciplinary Committee's decision. Following the Court of Appeal's dismissal of the appeal in May 2023 and its decision on costs against Ng in September 2023, the practising certificate of Ng will be cancelled with effect from 25 October 2023.

The Institute scheduled a follow-up practice review of Ng's practice, K.L. Ng & Company, in 2017. This did not take place due to Ng's refusal to cooperate. As a result, the Practice Review Committee ("PRC") issued a direction requiring Ng to accommodate the practice review visit in 2018 and provide certain information for the review. Ng failed to comply with the PRC's direction.

After considering the information available, the Institute lodged a complaint against Ng under section 34(1)(a)(v) of the pre-amended Professional Accountants Ordinance ("PAO").

The Disciplinary Committee found that Ng, without reasonable excuse, failed or neglected to comply with a direction issued by the PRC under section 32F(2)(b) of the PAO.

Having taken into account the circumstances of the case, the Disciplinary Committee made the above order against Ng under section 35(1) of the PAO. The Committee noted that Ng had not shown any remorse, and that he put forward numerous irrelevant and unnecessary arguments in an attempt to prolong the proceedings. The Committee took the view that any such attempt should be deterred.

### About HKICPA Disciplinary Process

The Hong Kong Institute of Certified Public Accountants ("HKICPA") enforces the highest professional and ethical standards in the accounting profession. Governed by the pre-amended Professional Accountants Ordinance (Cap. 50) and the Disciplinary Committee Proceedings Rules, an independent Disciplinary Committee is convened to deal with a complaint referred by Council. If the charges against a member, member practice or registered student are proven, the Committee will make disciplinary orders setting out the sanctions it considers appropriate. Subject to any appeal by the respondent, the order and findings of the Disciplinary Committee will be published.

For more information, please see:

<https://www.hkicpa.org.hk/en/News/Archival-records-on-regulatory-functions/Compliance/Disciplinary>

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## **About HKICPA**

The Hong Kong Institute of Certified Public Accountants ("HKICPA") is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has over 47,000 members and over 11,000 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

## **Hong Kong Institute of CPAs' contact information:**

### **Edward Ma**

Public Relations Manager

Corporate Communications

Phone: 2287-7002

Email: [media@hkicpa.org.hk](mailto:media@hkicpa.org.hk)