



A Refresher Course on Current Financial Reporting Standards

(Programme Code: **CFW130513**)

This programme aims to enhance the financial competency of accountants involved in different industries. It is hoped that the participants will apply their financial skills to its optimal level in their workplace through understanding the requirements of financial reporting relating to:

- the financial statement presentation and disclosure requirements for various significant issues
- the recognition and measurement of assets and liabilities
- the consolidation of accounts and business combinations
- difficult financial reporting topics like income taxes, foreign exchange, etc

A certificate will be awarded for successful completion of this refresher programme.

Facilitators	Ms. Winnie Chan , FCPA, AICPA Ms. Eky Liu , CPA, FCCA Both Ms. Chan and Ms. Liu are experienced lecturers in financial reporting and auditing.
Language	Cantonese with English Terminology
Admission Requirement	HKICPA members or other accountants with financial reporting experience
CPD hours	30 hours
Fee	\$6,800
Class Size	50
Enrolment Deadline	1 May 2013

Date	Time	Venue
1) 13 May 2013 (Mon)	9:00 a.m. – 5:00 p.m.	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.
2) 16 May 2013 (Thu)	9:00 a.m. – 5:00 p.m.	
3) 24 May 2013 (Fri)	9:00 a.m. – 1:00 p.m.	
4) 31 May 2013 (Fri)	9:00 a.m. – 4:00 p.m.	
5) 13 June 2013 (Thu)	9:00 a.m. – 4:00 p.m. (examination at 4:00 p.m. – 5:00 p.m.)	

The entire programme covers the following topics:-

Financial Reporting I:

The session focuses on explaining the requirements of financial reporting standards in relation to consolidated financial statements.

Financial reporting standards to cover include HKAS 27 (Revised), HKAS 28, HKAS 31, HKFRS 3 (Revised), HKFRS 10, HKFRS 11, HKFRS 12 and the relevant improvements to HKFRSs etc.

Topics include:-

- Business combinations
- Consolidated and separate financial statements
- Associates
- Joint ventures
- Relevant interpretations and amendments etc

Financial Reporting II:

The session focuses on explaining the requirements of financial reporting standards in relation to financial statement presentation and disclosures.

Financial reporting standards to cover include HKAS 1 (Revised), HKAS 7, HKAS 24 (Revised), HKAS 32, HKFRS 5, HKFRS 7, HKFRS 8 and the relevant improvements to HKFRSs etc.

Topics include:-

- Presentation of financial statements
- Statement of Cash Flow
- Operating segments
- Related party disclosures
- Relevant interpretations and amendments etc

Financial Reporting III:

The session focuses on explaining the requirements of financial reporting standards on some common issues.

Financial reporting standards to cover include HKAS 16, HKAS 17, HKAS 18, HKAS 23 (Revised), HKAS 36, HKAS 40, HK (IFRIC) - Int 13 etc.

Topics include:-

- Borrowing costs
- Impairment of assets
- Customer loyalty programmes and revenue
- Leases, investment property and own-used property
- Relevant interpretations and amendments etc

Financial Reporting IV:

This session covers a revision of some typical financial reporting areas.

Financial reporting standards to cover include HKAS 12, HKAS 21, HKAS 39, HKFRS 9, HKFRS 13 and the relevant improvements to HKFRSs etc.

Topics include:-

- Income taxes
- Foreign currencies translation
- Financial instruments
- Fair value measurement
- Relevant interpretations and amendments etc

Assessment methods and course completing requirements: 1 hour end of course examination

Participants have to achieve 70% attendance and 50% pass in examination for CEF reimbursement purposes.

