



# MEMBERS' HANDBOOK

## Update No. 29

(Issued May 2006)

| <u>Document Reference and Title</u>   | <u>Instructions</u>  | <u>Explanations</u>       |
|---|--|---------------------------|
| <b><u>VOLUME II</u></b>   |  |                           |
| <a href="#">Contents of Volume II</a>   | Discard the existing pages and replace with the new pages i, ii, iii and iv  | Revised contents pages    |
| <b>HONG KONG FINANCIAL REPORTING STANDARDS (HKFRS)</b>  |  |                           |
| <a href="#">Revised HKFRS 1 <i>First-time Adoption of Hong Kong Financial Reporting Standards</i></a> | Replace the existing Standard with the revised Standard  | Revised Standard - Note 1 |
| <b>HONG KONG (IFRIC) INTERPRETATIONS (HK(IFRIC)-INT)</b>  |  |                           |
| <a href="#">HK(IFRIC)-Int 8 <i>Scope of HKFRS 2</i></a>   | Insert these pages after HK(IFRIC)-Int 7 <i>Applying the Restatement Approach under HKAS 29 Financial Reporting in Hyperinflationary Economies</i> | New Interpretation        |
| <a href="#">HK(IFRIC)-Int 9 <i>Reassessment of Embedded Derivatives</i></a>                           | Insert these pages after HK(IFRIC)-Int 8 <i>Scope of HKFRS 2</i>   | New Interpretation        |
| <b>HONG KONG INTERPRETATIONS (HK-Int)</b>   |  |                           |
| HK-Int 2 <i>The Appropriate Accounting Policies for Hotel Properties</i>                              | Discard the existing Interpretation  | Interpretation withdrawn  |

## STATEMENTS OF STANDARD ACCOUNTING PRACTICE (SSAP)

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|---|---|-------------------|
| Divider - Statements of Standard Accounting Practice (SSAP) | Discard divider Statements of Standard Accounting Practice (SSAP) | Divider withdrawn |
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| Statements of Standard Accounting Practice (SSAP) | Discard all existing SSAPs (SSAP 1, SSAP 2, SSAP 5, SSAP 9, SSAP 10, SSAP 11, SSAP 12, SSAP 13, SSAP 14, SSAP 15, SSAP 17, SSAP 18, SSAP 19, SSAP 20, SSAP 21, SSAP 22, SSAP 23, SSAP 24, SSAP 25, SSAP 26, SSAP 27, SSAP 28, SSAP 29, SSAP 30, SSAP 31, SSAP 32, SSAP 33, SSAP 34, SSAP 35 and SSAP 36) | SSAP withdrawn - Note 2 |
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## INTERPRETATIONS (SSAP-Int)

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| Divider – Interpretations (SSAP-Int) | Discard divider Interpretations (SSAP-Int). | Divider withdrawn |
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| Interpretations (SSAP-Int) | Discard all existing SSAP Interpretations (SSAP-Int 1, SSAP-Int 5, SSAP-Int 8, SSAP-Int 10, SSAP-Int 12, SSAP-Int 13, SSAP-Int 14, SSAP-Int 15, SSAP-Int 16, SSAP-Int 17, SSAP-Int 18, SSAP-Int 19, SSAP-Int 20 and SSAP-Int 21) | SSAP Interpretations withdrawn - Note 2 |
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## INDUSTRY ACCOUNTING GUIDELINES (IAG)

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| Divider – Industry Accounting Guidelines (IAG) | Discard divider Industry Accounting Guidelines (IAG) | Divider withdrawn |
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| Industry Accounting Guidelines (IAG) | Discard all existing Industry Accounting Guidelines (IAG 1 and IAG 2) | Industry Accounting Guidelines withdrawn - Note 2 |
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Notes: (1) This revised HKFRS 1 consolidates all the amendments consequential on the issue of new Standards, Interpretations and Amendments to Standards in 2004 and 2005. However, those consequential amendments set out in the appendix to each relevant Standard, Interpretation or Amendment to Standard will be removed only when those Standards, Interpretations and Amendments to Standards are revised.

(2) Statements of Standard Accounting Practice (SSAP), SSAP Interpretations (SSAP-Ints) and Industry Accounting Guidelines (IAGs) are all replaced by new Hong Kong Financial Reporting Standards (HKFRSs), Hong Kong Accounting Standards (HKASs) and HK(SIC) Interpretations (HK(SIC)-Ints)

with effect from accounting periods beginning on or after 1 January 2005. An entity which has not yet reported for any periods prior to 1 January 2005 can continue to use the applicable SSAPs, SSAP-Ints and IAGs for those periods. Entities need not early adopt the HKFRSs, HKASs and HK(SIC)-Ints for periods beginning before 1 January 2005 unless they wish to.