FEATURED LIBRARY BOOKS OF THE MONTH

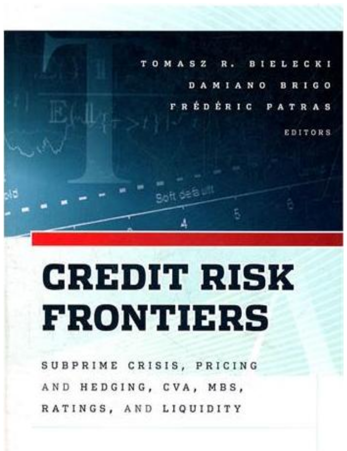
CHECK OUT NOTABLE BOOKS ON POPULAR TOPICS FROM THE HONG KONG INSTITUTE OF CPAs LIBRARY AND KEEP UP-TO-DATE.

THIS MONTH'S TOPIC

Liquidity Management

[Books](#) [E-books](#) [E-journals](#) [Related information](#)

Books



Title: Credit risk frontiers : subprime crisis, pricing and hedging, CVA, MBS, ratings, and liquidity.

Author: Bielecki, Tomasz R. … [et al].

Publisher: Hoboken, N.J. : Bloomberg Press/Wiley

Year of Pub.: 2011

Call no.: HG6024 .U6 B54 2011

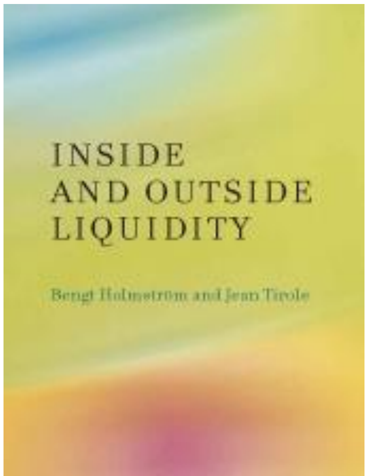
ISBN.: 9781576603581

- When the financial crisis started in 2007 and exploded in 2008, it became clear that there were some serious problems with credit risk modeling in general and credit derivatives in particular. Hence, the role of credit derivatives in the current financial crisis has been widely discussed by regulators, investors, academics and the general public. In this comprehensive book, the editors put together an impressive array of contributions written by the well-known experts in the field. It would be helpful to anyone who wants to understand the theoretical and practical aspects of credit derivatives and their role in the broader financial context.

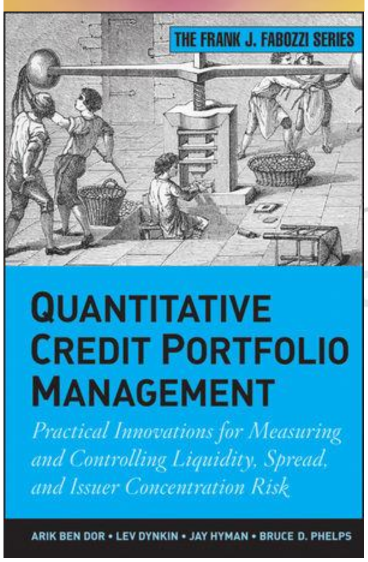
- Chapters of the book include:
  - Credit Derivatives
  - Counterparty Risk Pricing and Credit Valuation Adjustment
  - Equity to Credit
  - Liquidity Modeling for Credit Default Swaps: An Overview
  - Stressing Rating Criteria Allowing for Default Clustering: The

CPDO Case
- Interacting Path Systems for Credit Risk
- Credit Risk Contributions

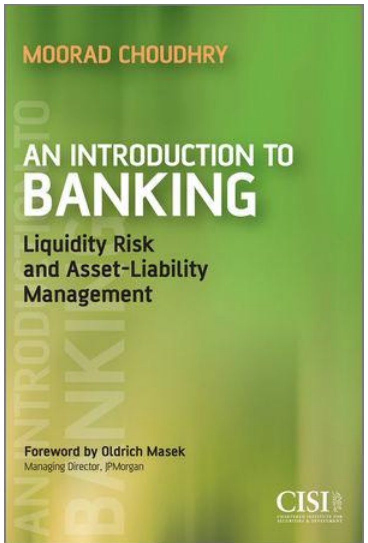
E-books



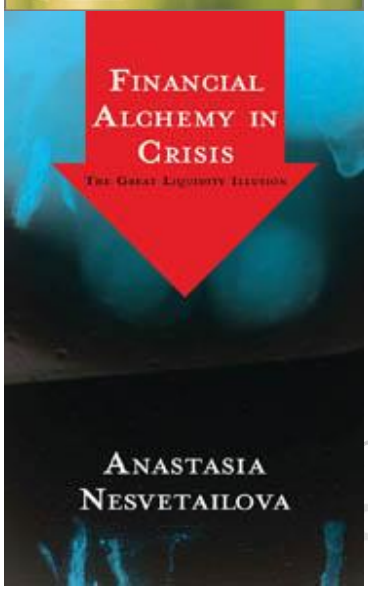
Title: Inside and Outside Liquidity : a modern approach to asset allocation
Author: Holmström, Bengt; Tirole, Jean
Publisher: MIT Press
Year of Pub.: 2011
Call no.: HG178 .H65 2011eb
ISBN.: 9780262295536 (ebk)



Title: Quantitative credit portfolio management : practical innovations for measuring and controlling liquidity, spread, and issuer concentration risk
Author: Ben Dor, Arik ... [et al.]
Publisher: Hoboken, N.J. : John Wiley & Sons
Year of Pub.: 2012
Call no.: HG6024 .A3 B463 2012eb
ISBN.: 9781118167366 (ebk.)



Title: An introduction to banking : liquidity risk and asset-liability management
Author: Choudhry, Moorad.
Publisher: Hoboken, N.J. : John Wiley & Sons
Year of Pub.: 2011
Call no.: HG1601 .C49 2011eb
ISBN.: 9781119993582 (ebk.)



Title: Financial alchemy in crisis : the great liquidity illusion
Author: Nesvetailova, Anastasia.
Publisher: London : Pluto Press
Year of Pub.: 2010
Call no.: HG1656 .A3 N47 2010eb
ISBN.: 9781849645409 (ebk.)

E-journals

The pricing of China Region ETFs - an empirical analysis
Zheng, Yao; Osmer, Eric. Journal of Finance and Accountancy 12 (Feb 2013): 1-10.

Basel III to prompt RMB innovation
McNulty, Lucy. International Financial Law Review (Dec 2012/Jan 2013): n/a.

Hong Kong's RMB/HKD equity placement first analysed
Lee, Ashley. International Financial Law Review (Dec 2012/Jan 2013): n/a.

How Basel III will limit Chinese bank financing
Lee, Ashley. International Financial Law Review (Dec 2012/Jan 2013): n/a.

China's OTC equities markets explained
Lee, Ashley. International Financial Law Review (Apr 2013): n/a.

Regulators See Early Progress on Basel III, But More Work Ahead
Borak, Donna. American Banker [New York, N.Y] 31 Oct 2012.

Equities Light Rocky Road to Recovery
Maisonneuve, Virginie. Investment Advisor (Mar 2013): n/a.

Where Will It End?
Laing, Jonathan R. Barron's 93.25 (Jun 24, 2013): 30-32.

Related information

HKMA Circular - Basel III: Revisions to Liquidity Coverage Ratio (LCR) (17 January 2013)

Basel III: International framework for liquidity risk measurement, standards and monitoring (December 2010)