



## Managing VAT Effectively under VAT Pilot Reform Expansion

Programme Code: TFP130828S

Since the implementation of Value Added Tax (VAT) pilot starting from 1 January 2012, the Chinese authorities have been analyzing the impacts of the VAT pilot and have mentioned that the VAT pilot will be expanded. The China Ministry of Finance (MOF) and State Administration of Taxation (SAT) announced the details of the implementation rule of the nationwide VAT pilot expansion in Caishui [2013] No. 37 (Circular 37) on 24 May 2013. With the issuance of Circular 37, this expansion has pushed the VAT pilot program to nationwide. In addition, there are a couple of changes in this Circular compared to the previous series of circulars on VAT pilot program in selected cities. For example, the scope of services included in VAT pilot is expanded from "1+6" to "1+7" and "radio, television and film services" is newly added. This expansion sets a milestone in VAT reform program.

There were previously at least 7 circulars issued for VAT pilot. Each circular was issued for a particular aspect of the reform. Now that Circular 37 was introduced, those circulars were replaced and abolished. Circular 37 is an overall summary of the previous circulars but also bring about some key changes.

This seminar will discuss the latest developments in the China VAT area to facilitate enterprises to deeply understand and apply relevant tax policies, understand the keys to VAT pilot related policies, reduce tax risks, and improve tax value. The speakers will share their insight and analysis on the changes that would be brought from Circular 37.

**Date** **Wednesday, 28 August 2013**

**Time** **6:30 p.m. – 8:00 p.m.**

**Venue** Hong Kong Institute of CPAs,  
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

**Language** English

**Fee**

- Taxation Faculty member: HK\$150
- HKICPA member or student; and IA/ HKIAAT member or student: HK\$190 or HK\$180 (online enrolment)
- Non-member: HK\$330

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**Objectives**

- How is Circular 37 different from the previous circulars?
- Is Circular 37 sufficient to cover all the aspects of VAT pilot reform? Is there anything left out?
- Is there anything still ambiguous after the introduction of Circular 37? If so, what could taxpayers do?

**Speakers** **Mr. Michael Lin**, Indirect Tax Partner, Ernst & Young

**Ms. Ivy Chen**, Indirect Tax Senior Manager, Ernst & Young

**Participants** For those who want to learn about the latest developments in the China VAT area

**Competency** Taxation

**Rating** Advanced Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

**CPD hours** 1.5



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**Managing VAT Effectively under VAT Pilot Reform Expansion  
(TFP130828S)**

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment  
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**Deadline: 7 working days before the date of the programme**

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	No.	Status (1)				Taxation Faculty Member HK\$150	HKICPA member, student /IA/HKIAAT member, student HK\$190	Non- member HK\$330
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2								
3								
4								
						Total	HK\$	

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

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The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

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- Notes:**
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