

SECTION I: REQUEST FOR COMMENTS

Strategic Drivers, Themes and Actions

1. Do you agree with the IESBA's Proposed Strategic Drivers (see pp.9-13)?

- Agreed to align the standards globally and applicable to both accountancy profession and other assurance providers. It allows more flexibility for the company to engage with various providers for fit-for-purpose.

2. Do you agree with the IESBA's Proposed Strategic Themes and Proposed Strategic Actions (see pp.13-18)?

- The exposure draft will release by Q4 2023. If comment is required from the market, could it arrange after the release of annual result? For insurance industry, it is after 30 April 2024.

Proposed Work Plan for 2024 – 2027

3. Do you support the IESBA considering the topics set out in Table B as potential work streams (see pp.22-24)?

If so, please also share your views on any specific issues or questions you believe the IESBA should consider under these topics.

If not, please explain your reasons.

4. Do you believe the IESBA should accelerate or defer any particular ongoing, potential or pre-committed work stream(s) set out in Tables A, B and C? Please explain your reasons.

5. Are there other topics the IESBA should consider as potential new work streams? If so, please indicate whether these topics are more important than the topics identified in Table B (see pp.22-24), and the needs and interests that would be served by undertaking work on such topic(s).

- With the recent technology development, is there any concern for the usage of CHATGPT?

Additional Information

- 6. The IESBA's proposed Strategy and Work Plan emphasizes the importance of close coordination with its sister Board, the IAASB. Do you have views or suggestions as to how coordination between the IESBA and IAASB could be enhanced to better serve the public interest?**
 - Form a focus group with the participants from the 2 Boards. The focus group should involve the decision making and delegate the work to the individual Board

- 7. Do you have comments on any other matters addressed in this Consultation Paper or any significant matters not covered that you believe the IESBA should consider in finalizing the SWP 2024-2027?**
 - When will this standard effective?

Remarks: The above are the comments from one member insurer.