

Qualification Programme (QP)

Examinable Accounting & Financial Reporting Standards / interpretations December 2013 Session and June 2014 Session

The following is a list of standards / interpretations applicable to both December 2013 and June 2014 examination sessions. It is provided as a reference for candidates taking Module A – Financial Reporting and Final Examination. Please note that it does **not** mean all parts of the standards / interpretations are examinable. Candidates should read this list in conjunction with the learning outcomes for Module A.

Please refer to the [student handbook](#) for details of the rule for determining the examinable contents. For both December 2013 and June 2014 examinations, the examinable standards / interpretations are those released on or before 31 May 2013 and which have been effective or will become effective on or before 1 January 2015.

Standard	Title	Issue/Review Date
PREFACE	Preface and Framework Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
HKAS 1 (Revised)	Hong Kong Accounting Standards (HKAS) Presentation of Financial Statements	Jun 12
HKAS 2	Inventories	Jul 12
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jul 12
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 12	Income Taxes	Apr 12
HKAS 16	Property, Plant and Equipment	Jun 12
HKAS 17	Leases	Jul 12
HKAS 18	Revenue	Jul 12
HKAS 19 (2011)	Employee Benefits	Jul 11
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Mar 10
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Jul 12

HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (2011)	Separate Financial Statements	Dec 12
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jun 11
HKAS 32	Financial Instruments: Presentation	Jul 12
HKAS 33	Earnings Per Share	Mar 10
HKAS 34	Interim Financial Reporting	Jun 12
HKAS 36	Impairment of Assets	Jul 12
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 39	Financial Instruments: Recognition and Measurement	Jul 12
HKAS 40	Investment Property	Jul 12
	Hong Kong Financial Reporting Standards (HKFRS)	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Jun 12
HKFRS 2	Share-based Payment	Jul 12
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Jul 12
HKFRS 7	Financial Instruments: Disclosures	Feb 12
HKFRS 8	Operating Segments	Nov 09
HKFRS 9	Financial Instruments	Dec 11
HKFRS 10	Consolidated Financial Statements	Dec 12
HKFRS 11	Joint Arrangements	Jul 12
HKFRS 12	Disclosure of Interests in Other Entities	Dec 12
HKFRS 13	Fair Value Measurement	Jun 11

HK(IFRIC)-Int 1	Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int) Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jul 10
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Jun 12
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Jul 12
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Jul 12
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 8	Scope of HKFRS 2	Jul 10
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives	Jul 12
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Jul 12
HK(IFRIC)-Int 11	HKFRS 2–Group and Treasury Share Transactions	Jul 10
HK(IFRIC)-Int 12	Service Concession Arrangements	Jul 12
HK(IFRIC)-Int 13	Customer Loyalty Programmes	Apr 12
HK(IFRIC)-Int 14	HKAS 19 —The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Apr 12
HK(IFRIC)-Int 15	Agreements for the Construction of Real Estate	Aug 10
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	Aug 10
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	Jul 12
HK(IFRIC)-Int 18	Transfers of Assets from Customers	Aug 10
HK(IFRIC)-Int 19	Extinguishing Financial Liabilities with Equity Instruments	Dec 09
	Hong Kong Interpretations (HK-Int)*	
HK-Int 4	Leases – Determination of the Length of Lease Term in respect of Hong Kong Land Leases	Dec 09
HK-Int 5	Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	Nov 10

*Note: * With effect from 24 May 2005, all Interpretations that are developed locally by the Institute are named Hong Kong Interpretations.*

HK(SIC)-Int 10	Hong Kong (SIC) Interpretations (HK(SIC)-Int) Government Assistance – No Specific Relation to Operating Activities	Aug 10
HK(SIC)-Int 12	Consolidation – Special Purpose Entities	Jun 11
HK(SIC)-Int 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Jun 11
HK(SIC)-Int 15	Operating Leases – Incentives	Sep 10
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Aug 10
HK(SIC)-Int 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	Sep 10
HK(SIC)-Int 29	Service Concession Arrangements: Disclosures	Aug 10
HK(SIC)-Int 31	Revenue – Barter Transactions involving Advertising Services	Sep 10
HK(SIC)-Int 32	Intangible Assets – Web Site Costs	Sep 10
HKFRS-PE	Hong Kong Financial Reporting Standard for Private Entities	Feb 11
SME-FRF & SME-FRS	Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard	Feb 11
COE (Revised)	Professional Ethics (Members' Handbook Volume I 1.2) Code of Ethics for Professional Accountants	May 13

Remark

The new Companies Ordinance, which is expected to commence operation in 2014, is examinable in according to the rule for determining the examinable contents. However, as a concession, the new Companies Ordinance will NOT be examinable in the December 2013 session and are examinable starting from the June 2014 session.

September 2013