



THE INSTITUTE  
OF CHARTERED  
ACCOUNTANTS

IN ENGLAND AND WALES

特許會計師協會-英格蘭及威爾斯

In cooperation with



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

# A CAREER ENHANCING MOVE YOUR ICAEW APPLICATION PACK

‘Being an ICAEW member has helped me pursue a career spanning corporate finance, investment banking, private equity investment management and telecommunications. The ACA qualification is an invaluable platform from which to develop further business capabilities – it has equipped me with the skills to meet many different challenges. I am proud to be a chartered accountant with one of the most respected accountancy bodies in the world.’

*Douglas Li,  
Chief Executive Officer,  
SmarTone-Vodafone*



# WELCOME

## A MESSAGE FROM THE CHIEF EXECUTIVES OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES AND THE HONG KONG INSTITUTE OF CPAs

Dear Colleague

Many members of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Hong Kong Institute of CPAs have taken advantage of the opportunities offered by our Membership and Cooperation Agreement since it was signed in September 2004. Since then, over 1,900 members of the Hong Kong Institute of CPAs have joined the ICAEW and over 720 ICAEW members have joined the Hong Kong Institute of CPAs.

The interest demonstrated by Hong Kong Institute of CPAs members in joining the ICAEW and vice versa reflects the globalisation of the environment within which we work. The dynamic pace of change, the development of the global capital market and the implementation of International Financial Reporting Standards have created both opportunities and challenges. Never has it been more important to combine the strengths of our institutes, sharing common quality and standards, so that our members have access to unrivalled technical resources, as well as a wealth of services especially tailored to equip you with a competitive edge.

With its rich history spreading over 129 years, its world-class reputation for technical excellence, leading to research projects for the World Bank and the European Union, and its prestigious ACA qualification highly recognised in five continents of the world, ICAEW membership will add value to a successful international career.

ICAEW members will benefit from acquiring the Hong Kong CPA designation and membership of a young and vibrant professional body in the fast growing region of China.

### Join today

To become an ICAEW member, please complete and return the application form inserted at the back of this brochure. Here you will also find details of fees and subscription rates, and terms and conditions.

We look forward to working with you.

Yours sincerely



**Michael D M Izza**  
Chief Executive  
ICAEW



**Winnie C. W. Cheung**  
Chief Executive & Registrar  
Hong Kong Institute of CPAs

# WHY JOIN US?

As a Qualification Programme (QP) graduate, you are eligible to apply for membership of the ICAEW without further examination.

The ICAEW is the largest professional accountancy body in Europe, with over 132,000 members in 165 countries world wide, including 3,000 members in Hong Kong.

The ICAEW has an international reputation for technical excellence, stringent ACA training and for maintaining the highest standards of professional conduct, which our members are truly proud of. The ACA is a badge of quality, inspiring business confidence across a breadth of business sectors worldwide.

Many ICAEW members in Hong Kong hold top positions in public sector organisations, such as the Airport Authority Hong Kong and the Hong Kong Hospital Authority, and within regulators such as the Securities and Futures Commission, Hong Kong Exchanges and Clearing Limited, the Hong Kong Institute of CPAs and the Hong Kong Securities Institute. You will also find members at many top accountancy firms (including the Big Four) as well as at commercial companies.

The Chairmen of the British Chamber of Commerce (Britcham) and the Hong Kong General Chamber of Commerce (HKGCC) are also members of the ICAEW. Several ICAEW members have also been invited to sit on committees of the HKGCC.

Among the 12 advisers appointed by the Ministry of Finance in China in February 2008, eight are ICAEW members.

## The ICAEW /Simon Morris Memorial Prize

The prize was kindly donated by Betty Morris, the widow of former ICAEW member Simon Morris, in commemoration of his life. The biannual award of HK\$5,000 is presented to the best performing student sitting the QP examinations.

Simon qualified with Deloitte in 1980 and immediately moved to Hong Kong where he worked first with Price Waterhouse and then with Pannell Kerr Forster.

He actively supported a number of charities including the Asian Foundation and the International Council for Education of People with Visual Impairment. He was honorary treasurer and a Rotarian with the Hong Kong South Club.



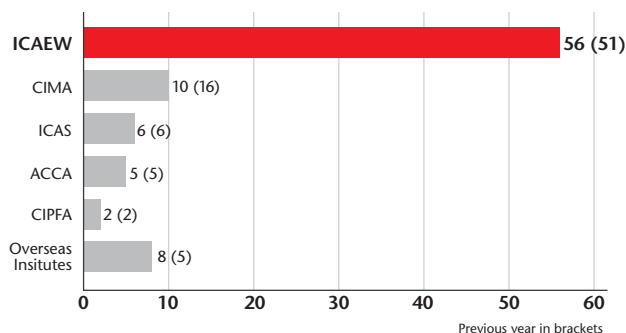
‘The ACA qualification is one of the leading accounting qualifications in the world. It is widely recognised that the ACA designation represents very high technical skills, real business capabilities and offers a diverse and flexible career. Personally, the ACA qualification has given me a firm base of business and accounting knowledge and skills, which has helped me progress in my professional career.’

*Carlson Tong, Chairman, KPMG Asia Pacific and KPMG China*

As an ICAEW member you will benefit from the prestige of the world-class ACA qualification and our strength and depth of technical excellence.

Recognised globally, the ACA qualification is your passport to a successful international career and enables you to use the title ‘chartered accountant’ and the letters ACA after your name.

## Accountancy qualifications of FTSE 100 FDs

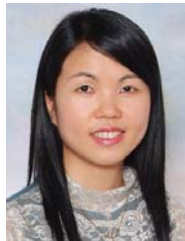


Accountancy magazine March 2008

# YOUR MEMBERSHIP PACKAGE

## Hong Kong office

Dilys Wong, the ICAEW's chief representative in Hong Kong, provides local support to members.  
T +852 2287 7277  
E [hongkongoffice@icaew.com](mailto:hongkongoffice@icaew.com)



## ICAEW website

Your personal member login to [www.icaew.com](http://www.icaew.com) will ensure you have the most useful and relevant support at your fingertips.

Access up-to-date information whenever you need it, including:

- our world-renowned eLibrary
- a range of technical and business topics (including helpsheets)
- latest ICAEW news
- information on new products, services, networks and events
- our thought leadership work

Visit [www.icaew.com/hongkong](http://www.icaew.com/hongkong) for essential information about joining the ICAEW, including the type of accounting work you are eligible to do while an ICAEW member.

## Library and Information Services

You don't have to be based in London to make use of our world-leading Library and Information Service. Whether you need background information for a business trip abroad, full text worldwide tax treaties or a guide on international accounting standards, our experienced information professionals will be happy to help. Send an email to [library@icaew.com](mailto:library@icaew.com) with your research requests and the library staff will send information to you by email, fax or post. In addition, the online eLibrary gives members free access to over 200 eBooks, 3,000 eJournals, 100 business book summaries and a range of subscription databases, 24 hours a day. For full information on the resources available please visit [www.icaew.com/library](http://www.icaew.com/library).

## Electronic newsletter

The monthly alert includes regular in-depth features from leading international accountancy and academic publications and journals; updates on international accounting and business issues; technical updates; details of events; and coverage of the ICAEW's activities.



'My ACA training gave me a strong foundation in many of the skills required for business management, whereas the practical experience taught me the importance of being thorough and having an eye for detail. I certainly believe that the ACA qualification equips young people well for taking on key management responsibilities.'

*Clement Kwok King Man, Chief Executive Officer, Hong Kong & Shanghai Hotels Ltd*



'I am delighted and proud to be a member of the ICAEW. The ACA qualification reflects a high standard of professionalism and reliability in a discipline particularly relevant to business and finance.'

*Alexander Au Siu Kee, Executive Director/Chief Financial Officer, Henderson Land Development Co. Ltd.*

## The Business Centre

The spacious and contemporary Business Centre at Chartered Accountants' Hall houses the Institute's world-class library, together with networked computer facilities offering extensive information resources and free internet access, WiFi, comfortable work spaces and café. Its business, information and meeting facilities make it the perfect place for you to work or network if you are in London for business. Find out more about the Business Centre at [www.icaew.com/businesscentre](http://www.icaew.com/businesscentre).



## Accountancy magazine

As part of your membership package you will receive *Accountancy* magazine, the leading monthly magazine for chartered accountants. It covers a wide range of issues of interest to accountants wherever you work, from technical accounting matters through to general business and careers features and includes pages dedicated to ICAEW thinking and activities.

## Expert assistance

The early stages of your professional life are undoubtedly demanding, providing you with new challenges while you try to balance your increased work responsibilities with the demands of your personal life. As a member of the Institute, support and assistance from experienced advisors is only a click away.

Find out more about the support available to ICAEW members at [www.icaew.com/support](http://www.icaew.com/support).

Are you under pressure to bend the numbers? Or perhaps you're being asked to do something you don't think is right? Our **Ethics Advisory Service** is exempt from the duty to report misconduct and can provide confidential advice at [ethics@icaew.com](mailto:ethics@icaew.com).

## Chartered Accountants' Benevolent Association (CABA)

CABA provides free, confidential advice to ICAEW members, their families and ICAEW students, wherever they are based in the world. The services they provide include financial support, stress training, debt and legal advice. Their helpline is open 24 hours a day.

Find out more at [www.caba.org.uk](http://www.caba.org.uk).



‘The international recognition of the ACA qualification is a tremendous asset to every member of the ICAEW. It is a designation to be proud of, one that provides a wide range of options within the profession and in every industry almost everywhere in the world. The qualification was a great start to my career, and it has opened doors for me ever since.’

*Kenneth E. McKelvie, Partner  
(immediate past Chairman – China),  
Deloitte Touche Tohmatsu*



‘Employers from Hong Kong, as well as internationally, expect their employees to hold numerous qualifications. I want to work towards reaching senior management level and I feel that having joined the ICAEW, along with my QP qualification, puts me in a strong position. The ICAEW is one of the most respected accounting bodies in the world and the ACA is well recognised and valued globally. My ACA qualification has opened many international doors for me, giving me the opportunity to experience and thrive in diverse and challenging positions.’

*Ms. Pauline Wong, Executive Director,  
Grandtop International Holdings Limited*

## Careers advice

The ICAEW Careers Helpline will guide you to the resources to create an impact generating CV, get you through an interview or consider your next career move. It also offers support to those members returning to work after a career break.

Visit [www.icaew.com/careershelpline](http://www.icaew.com/careershelpline) for help and advice.

## Introducing ICAEWjobs.com

ICAEWjobs.com is the ICAEW's recruitment portal and advertises jobs from a variety of employers in business, practice and not-for-profit. Visit the site to browse job vacancies around the world and apply online. You can also sign-up to receive details of the latest jobs matching your criteria via email.

Find out more at [www.icaewjobs.com](http://www.icaewjobs.com).

## Faculties

The ICAEW has seven specialist faculties, each run by experts in their particular business sector and all offering the very best up-to-date information, thought leadership and advice and guidance. Membership of the faculties offers a broad range of benefits and services to support both your business and professional needs. These include updates on the latest developments and legislation through newsletters, e-bulletins and magazines. Each faculty has a dedicated website with exclusive access for its members, which includes technical advice and expert opinion on the topics of the day.

The seven ICAEW faculties are:

- Audit and Assurance
- Corporate Finance
- Finance and Management
- Financial Reporting
- Financial Services
- Information Technology
- Tax

To find out more, visit [www.icaew.com/faculties](http://www.icaew.com/faculties).

## Special offer

On joining the ICAEW, you are eligible for six months' complimentary membership of any of our faculties. Simply indicate your choice(s) on your membership application form inserted at the back of this brochure.

## Continuing Professional Development (CPD)

The Hong Kong Institute of CPAs' CPD scheme is based on achieving a certain number of hours and points in each year. The ICAEW requires members to undertake CPD which is proportionate, appropriate and relevant to their current role. If you are a member of both the Hong Kong Institute of CPAs' and the ICAEW you will need to meet the Continuing Professional Development requirements of both institutes. If you are able to integrate, within a single record, evidence which demonstrates that you have satisfied the requirements of both bodies, there is no need for you to keep more than one CPD record. Visit [www.icaew.com/cpdoverview](http://www.icaew.com/cpdoverview).



‘ACA is a universally recognised credential. Being a member of the ICAEW gives me the edge when competing for job opportunities in this global business world as it is recognised for inspiring business confidence. In conjunction with my QP qualification, ICAEW membership also enables me to keep up to date with technical information, such as IFRS updates, essential for my day to day work.’

*Mr. Toby Wong, Senior Actuary, Life Asia, Munich Reinsurance Company*

# OUR HISTORY

## The ICAEW was created to maintain the highest standards in the accountancy profession.

The start of the industrial revolution towards the end of the 17th century created the demand for accountants in the UK. As companies became bigger and more capital intensive, they required more sophisticated book-keeping and, as more shareholders were involved, they also needed to be independently audited.

In 1870, William Quilter, a very successful senior partner of a London based accountancy firm had seen the advantages of a very select professional group maintaining the highest technical and ethical standards. His inspiration helped to establish a group of leading like-minded accountants in London and, on 29 November 1870, the Institute of Accountants in London was born. Within a few years, four similar organisations were set up representing accountants in other parts of the UK.

The Institute of Chartered Accountants in England and Wales was established by Royal Charter on 24 March 1880, incorporating the five separate regional accountancy bodies. This selective professional group was created to work in the public interest by maintaining the highest standards in the accountancy profession – a remit it still has to this day.

## Chartered Accountants' Hall – the historic headquarters of the ICAEW

Situated in Moorgate Place, in the heart of the City of London, Chartered Accountants' Hall now spans three centuries. Opened in 1893 to serve an Institute of 1,700 members, it has been extended, adapted and modernised as membership has grown beyond 130,000. But the Hall's principal function, to serve as a meeting place and a library for its members, remains unchanged.

Built in Italian Renaissance style to the design of the eminent Victorian architect, Sir John Belcher RA, the Grade II listed building remains one of the City's hidden masterpieces in a time of modern steel and glass structures.

The ICAEW has another UK office in Milton Keynes, as well as five other offices around the world – Beijing, Hong Kong, Kuala Lumpur, Singapore and Brussels.

## DID YOU KNOW?

Early presidents of the ICAEW went on to form today's global 'Big Four' firms including:

Arthur Cooper	1883–1884
William Welch Deloitte	1888–1889
Edwin Waterhouse	1892–1894
Ernest Cooper	1899–1901
William Barclay Peat	1906–1908



Chartered Accountants' Hall, headquarters of the ICAEW – built in 1890 by subscription of our members

Institute of Chartered Accountants in England and Wales  
27th Floor  
Wu Chung House  
213 Queen's Road East  
Wanchai  
Hong Kong

T + 852 2287 7277  
E [hongkongoffice@icaew.com](mailto:hongkongoffice@icaew.com)  
[www.icaew.com](http://www.icaew.com)