

ICAEW



In cooperation with



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

# THE ACA

IT'S HOW WE SAY SUCCESS IN OVER 160 COUNTRIES  
AROUND THE WORLD



INSPIRING CONFIDENCE

[icaew.com](http://icaew.com)



# A CEO WELCOME

Dear Colleague

Since 2004, when the Institute of Chartered Accountants in England Wales (ICAEW) and the Hong Kong Institute of Certified Public Accountants signed a membership and cooperation agreement, nearly 2,000 members of the Hong Kong Institute of CPAs have joined the ICAEW and more than 700 ICAEW members have joined the Hong Kong Institute of CPAs.

The increasing sophistication of global capital markets, the implementation of International Financial Reporting Standards, and the rise in cross-border transactions have brought many opportunities to work in different countries and jurisdictions. The growing population of ICAEW CAs with the ability to work in Hong Kong and the expanding number of Hong Kong CPAs qualified to work in the UK reflect dynamic market changes and an inevitable trend in the world accounting profession. It is more important than ever to combine the strengths of our institutes so that our members have access to technical resources and a wealth of services tailored to maintain a competitive edge.

Membership to the ICAEW means access to the know-how and expertise of one of the most experienced professional accounting bodies in the world.

Your membership of the Hong Kong Institute of CPAs gives you access to burgeoning China opportunities and the resources of a young and dynamic institute that is part of "one country, two systems."

To become an ICAEW member, please complete and return the application form inserted at the back of this brochure. Here you will also find details of fees, subscription rates, and terms and conditions.

We look forward to working with you in support of your career development.

Yours sincerely

**Michael D M Izza**  
Chief Executive  
ICAEW

**Winnie C W Cheung**  
Chief Executive  
Hong Kong Institute of CPAs







# WHY BECOME A MEMBER?

The ACA is a business and finance qualification from the ICAEW, a world leader of the accountancy and finance profession, and is highly respected in all industry sectors around the world.

As an ICAEW member, you will be entitled to use the highly respected ACA designation which is widely recognised throughout the world. Importantly, as a Qualification Programme (QP) graduate, you are eligible to apply for membership of the ICAEW without further examination.

Becoming a member you will join a community comprising many high influential decision makers. Indeed, many ICAEW members in Hong Kong hold top positions in businesses, accountancy firms including the Big Four, regulators such as the Hong Kong Exchanges and Clearing Limited and public sector organisations such as the Securities and Futures Commission. Also in the UK 84% of FTSE 100 company boards include at least one ICAEW member. Among the 12 advisors appointed by the Chinese Accounting Standard Committee in 2008, 8 are ICAEW members. The ICAEW has highly respected honorary members, including the Chinese Vice Finance Minister, Wang Jun, and the Prince of Wales, Charles.

At home or abroad, the ACA opens up a world of career opportunities so choosing to become a member of the ICAEW is a decision that will translate into success in any language.

Founded in 1880 and headquartered in the UK, the ICAEW has six offices around the world and has over 134,000 members in over 160 countries, including 3,000 members in Hong Kong.

## Silas Yang

Chairman,  
PricewaterhouseCoopers  
Asia Pacific Region and  
PricewaterhouseCoopers China



“The ACA designation is one of the most respected accounting qualifications worldwide. This ACA qualification has helped me to progress well in my professional career. I am proud to be a member of the ICAEW.

## Carlson Tong

Chairman, KPMG Asia Pacific  
and KPMG China



“The ACA qualification is one of the leading accounting qualifications in the world. It is widely recognised that the ACA designation represents very high technical skills, real business capabilities and offers a diverse and flexible career. Personally, the ACA qualification has given me a firm base of business and accounting knowledge and skills, which has helped me progress in my professional career.



# YOUR MEMBERSHIP BENEFITS

## ICAEW WEBSITE

Across the globe your personal member login to [icaew.com](http://icaew.com) will ensure you have the most useful and relevant support at your fingertips. As a member of ICAEW's global network you will have access to the most-to-date information whenever you need it, including:

- our world-leading eLibrary
- a large range of technical and business topics (including helpsheets)
- information on new products, services, networks and events

## A WORLD-CLASS ONLINE LIBRARY AND ENQUIRY SERVICE

You don't have to be based in London to make use of our exceptional Library and Information Services. ICAEW members can access a world leading accountancy resource online and find thousands of books, journals and reports to support you in every aspect of your

work – wherever you are in the world. Whether you need background information for a business trip abroad, full text worldwide tax treaties or a guide on international accounting standards, our experienced information service professionals are on hand to help.

The online eLibrary gives members free access to over 200 eBooks, 300 eJournals, 100 business book summaries and a range of subscription databases, 24 hours a day. For specific needs you are able to simply email the library staff who will send the information to you via email, fax or post.

## FREE FACULTY MEMBERSHIP

New QP members joining the ICAEW receive 6 months free membership to our seven faculties: Audit and Assurance, Corporate Finance, Finance and Management, Financial Reporting, Financial Services, IT and Tax. These faculties are specialist bodies that offer members networking opportunities, influence and recognition within clearly defined areas of technical expertise.

## Eddy Fong

Chairman, Securities and Futures Commission, Hong Kong



“I am proud to be a chartered accountant with one of the most prestigious accounting bodies in the world. It is widely recognised that the ACA designation represents superior technical skills, real business capabilities and offers a diverse and flexible career.

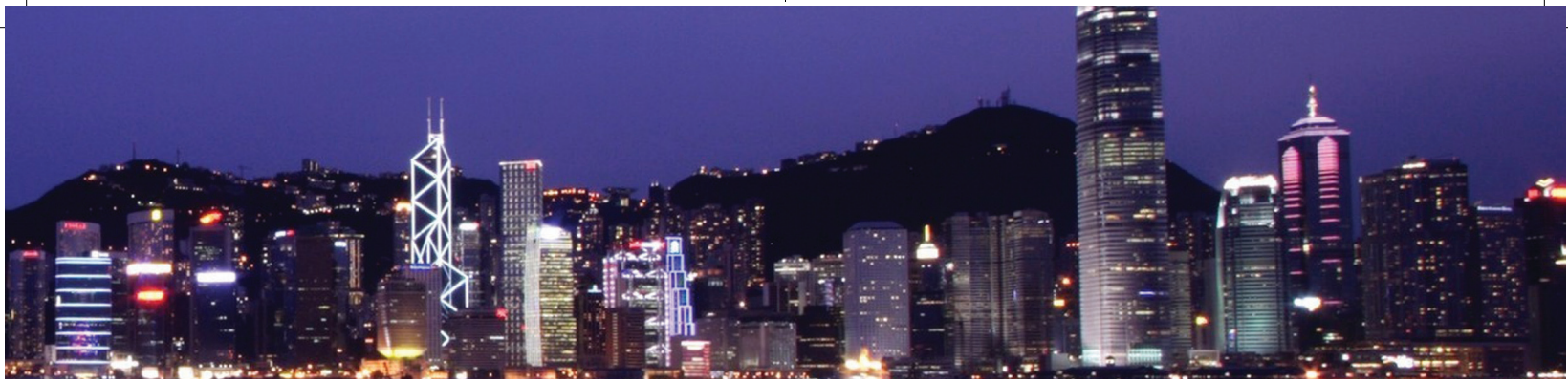
## Anthony Wu

Chairman of the Hospital Authority and Senior Advisor of Ernst & Young, Hong Kong and China



“The Institute has a strong reputation for excellence and is one of the most respected institutes in the world. The ACA is internationally recognised and valued and I am proud to be an ICAEW member.





### ELECTRONIC NEWSLETTER

The ICAEW's monthly alert includes regular in-depth features from leading international accountancy and academic publications and journals; updates on international accounting and business issues; technical updates; event details; coverage of the ICAEW's activities as well as articles and events from Hong Kong accountancy bodies and firms.

### MEMBER EVENTS AND ADVISORY PANEL

Members based in Hong Kong benefit from local events that support the business needs of members, provide technical updates and offer networking opportunities. There is a local advisory panel consisting of members with significant experience across a broad range of sectors. The panel helps shape the development of ICAEW strategy in Hong Kong, advises our Hong Kong office on local members' needs and helps promote the ACA's prestigious tradition.

### ONLINE COMMUNITY

In addition to local Hong Kong networking opportunities there is a vibrant online community [www.ion.icaew.com](http://www.ion.icaew.com) where members can blog on a range of technical and non-technical topics, join in debates on the discussion forum, and create a personal profile and build up an online network of contacts.

### A COMPLIMENTARY SUBSCRIPTION TO ACCOUNTANCY MAGAZINE

As part of your membership package you will receive *Accountancy* magazine, the leading monthly magazine for chartered accountants. It covers a wide range of issues of interest to accountants wherever you work, from technical accounting matters through to general business and career features and includes pages dedicated to ICAEW thinking and activities.

## Clement Kwok King Man

Chief Executive Officer, Hong Kong  
& Shanghai Hotels Ltd



“My ACA training gave me a strong foundation in many of the skills required for business management, whereas the practical experience taught me the importance of being thorough and having an eye for detail. I certainly believe that that ACA qualification equips young people well for taking on key management responsibilities.

## Kenneth E. McKelvie

Reputation & Risk Leader and  
Chief Ethics Officer,  
Deloitte Touche Tohmatsu



“The international recognition of the ACA qualification is a tremendous asset to every member of the ICAEW. It is a designation to be proud of, one that provides a wide range of options within the profession and in every industry almost everywhere in the world. The qualification was a great start to my career, and it has opened doors for me ever since.



### EXPERT ASSISTANCE

The early stages of your professional life are undoubtedly demanding, providing you with new challenges while you try to balance your increased work responsibilities with the demands of your personal life. Regardless of where you are, as a member of the ICAEW, support and assistance from experienced advisors is only a click away.

The ICAEW Careers Helpline will guide you to the resources to create an impact generating CV, get you through an interview or consider your next career move. It also offers support to those members returning to work after a career break.

Find out more about the support available to ICAEW members at [icaew.com/support](http://icaew.com/support)

### CHARTERED ACCOUNTANTS' BENEVOLENT SOCIETY (CABA)

CABA provides free, confidential advice to current ICAEW members, their families and ICAEW students, wherever they are based in the world. The services they provide include financial support, stress training, debt and legal advice. Their helpline is open 24 hours a day.

As an ICAEW member you are able to access many CABA services, including Hong Kong based workshops on well-being and stress management in the workplace.

Find out more at [www.caba.org.uk](http://www.caba.org.uk)

### ICAEW JOBS

ICAEWjobs.com is the ICAEW's international recruitment portal and advertises jobs from all over the world from a variety of employers in business, practice and not-for-profit. This service allows you to browse job vacancies around the world and apply online. You can also sign up to receive details of the latest jobs matching your criteria via email.

Find out more at [icaewjobs.com](http://icaewjobs.com)

## Wilfred Cheung Kwok Yan

Chief Executive Officer, Dot Com International Limited (QP)



“The ACA qualification is a passport for professional accountancy career worldwide. With the Institute’s support and update on accounting issues, it has helped me to keep abreast of the latest development of the accounting standards. It is a designation to be proud of, and definitely employers would be pleased to see you as an ACA, this is also a valuable asset of a company.

## Josephine Chuk

Tax Accountant, John Swire & Sons (H.K.) Limited / Swire Pacific Limited (QP)



“The ACA qualification represents quality and distinction, which is highly regarded and recognised by business in the UK and around the world. As a member of the ICAEW, I was accredited by my superiors and clients during my UK secondment and Germany assignment with my previous employer which is a leading Big Four accounting firm. The ICAEW has internationalised my professional accounting experience and progressed my professional career in the commercial field.





### HONG KONG REPRESENTATIVE

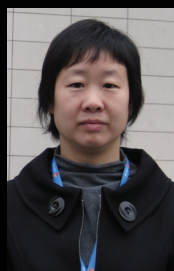
The ICAEW has a dedicated chief representative, Dilys Wong, based permanently in Hong Kong to provide members with support. Please feel free to contact Dilys with any questions regarding ICAEW membership.

Dilys Wong, ICAEW Hong Kong Chief Representative  
T 852 2287 7277  
E hongkong@icaew.com

### CHARTERED ACCOUNTANTS' HALL – THE HISTORIC HEADQUARTERS OF THE ICAEW

Situated in Moorgate Place, in the heart of the City of London, Chartered Accountants' Hall now spans three centuries. Opened in 1893 to serve an Institute of 1,700 members, it has been extended, adapted and modernised as membership has grown beyond 130,000. But the Hall's principal function, to serve as a meeting place and a library for its members, remains unchanged.

Built in Italian Renaissance style to the design of the eminent Victorian architect, Sir John Belcher RA, the Grade II listed building remains one of the City's hidden masterpieces in a time of modern steel and glass structures.



### Wu Liqun

Deputy Director of Financial  
Department, Petrochina  
Company Limited (QP)

“Being an ICAEW member has opened many doors. I have gained more knowledge and broadened my experience in such matters as Financial Accounting, Financial Management, Auditing and Internal Control. I have also been able to develop my interpersonal skills, particularly in communication.



### Kynsam Lin

Audit Manager, Ernst & Young  
Beijing Office (QP)

“ACA qualification is highly recognised by CICPA and the PRC government. More and more young people join the studying of ACA qualification in PRC Mainland. I am proud to be a member of the ICAEW, along with my HKICPA qualification, which broaden my horizon and open a door for me to the senior management.



The ICAEW is a founder member of the Global Accounting Alliance, which represents around 775,000 of the world's leading professional accountants in over 165 countries around the globe, to promote quality services, share information and collaborate on important international issues.

As a world-class professional accountancy body, the ICAEW provides leadership and practical support to over 134,000 members in more than 160 countries, working with governments, regulators and industry to maintain the highest standards.

Our members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

**Because of us, people can do business with confidence.**

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