



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

To: Assignment/News/Business/Education Page Editor

## **Hong Kong Institute of CPAs graduates another record number of accountancy candidates**

### ***Nearly 1,900 are now eligible to continue to qualify as members of the Hong Kong Institute of CPAs***

(HONG KONG, 24 September 2010) — The Hong Kong Institute of Certified Public Accountants graduated a record-breaking class of 1,888 qualification programme graduates, the highest number in the Institute's history.

These graduates are now eligible to complete the programme by fulfilling a three-year work experience requirement before becoming certified public accountants.

“We’ve come a long way in building our programme. Our qualification is recognized as equal to some of the best institutes in the world and once our graduates become our members, the mainland is more accessible to them under CEPA,” says Winnie C.W. Cheung, chief executive & registrar of the Hong Kong Institute of CPAs.

The Institute's QP was introduced 11 years ago with an enrollment of 99 students. As of this year, the programme has more than 14,800 students and since the programme started, more than 7,100 students have graduated. Last year, 1,656 people graduated, making this year's number a 14 percent increase.

This year, 11 mainland students were invited to the ceremony to receive scholarships for their studies in the qualification programme. The Institute first offered its qualification programme in the mainland in 2006.

“Good accountants are a prerequisite for the mainland's economic growth and Hong Kong's role as a financial centre,” says Wilson Fung, president of the Institute. “They are trained to a sophisticated standard as progress towards joining the world's most prestigious accounting professionals.”

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#### **Note to editors**

#### **About Hong Kong Institute of Certified Public Accountants**

The Hong Kong Institute of CPAs is the only body authorised by law to register and grant practising certificates to Certified Public Accountants in Hong Kong. The Institute has more than 30,000 members and more than 14,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation *CPA*.

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The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate Qualification Programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of The Global Accounting Alliance - an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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