

## Qualification Programme (QP)

### Examinable Accounting & Financial Reporting Standards / interpretations December 2019 Session and June 2020 Session

The following is a list of standards / interpretations applicable to both December 2019 and June 2020 examination sessions. It is provided as a reference for candidates taking Module A – Financial Reporting and Final Examination. Please note that it does **not** mean all parts of the standards / interpretations are examinable. Candidates should read this list in conjunction with the learning outcomes for Module A.

Please refer to the [student handbook](#) for details of the rule for determining the examinable contents. For both December 2019 and June 2020 examinations, the examinable standards / interpretations are those released on or before 31 May 2019 and which have been effective or will become effective on or before 1 January 2021.

Standard	Title	Issue / Review Date
	<b>Preface and Framework</b>	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK (Revised)	Conceptual Framework for Financial Reporting 2018	Jun 18
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	Jan 19
HKAS 2	Inventories	Sep 18
HKAS 7	Statement of Cash Flows	Aug 17
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 19
HKAS 10	Events after the Reporting Period	Sep 18
HKAS 12	Income Taxes	Sep 18
HKAS 16	Property, Plant and Equipment	Sep 18
HKAS 19 (2011)	Employee Benefits	Sep 18
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Sep 18
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Sep 18

HKAS 23 (Revised)	Borrowing Costs	Sep 18
HKAS 24 (Revised)	Related Party Disclosures	Nov 16
HKAS 27 (2011)	Separate Financial Statements	Sep 18
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Sep 18
HKAS 32	Financial Instruments: Presentation	Sep 18
HKAS 33	Earnings Per Share	Sep 18
HKAS 34	Interim Financial Reporting	Sep 18
HKAS 36	Impairment of Assets	Sep 18
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Sep 18
HKAS 38	Intangible Assets	Sep 18
HKAS 40	Investment Property	Sep 18
<b>Hong Kong Financial Reporting Standards (HKFRS)</b>		
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Sep 18
HKFRS 2	Share-based Payment	Sep 18
HKFRS 3 (Revised)	Business Combinations	Jan 19
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Sep 18
HKFRS 7	Financial Instruments: Disclosures	Sep 18
HKFRS 8	Operating Segments	Dec 16
HKFRS 9 (2014)	Financial Instruments	Sep 18
HKFRS 10	Consolidated Financial Statements	Sep 18
HKFRS 11	Joint Arrangements	Dec 16
HKFRS 12	Disclosure of Interests in Other Entities	Sep 18
HKFRS 13	Fair Value Measurement	Sep 18
HKFRS 15	Revenue from Contracts with Customers	Sep 18

HKFRS 16	Leases	May 16
Annual Improvements	Annual Improvements to HKFRSs 2015 – 2017 Cycle	Feb 18
<b>Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int)</b>		
HK(IFRIC)-Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jul 10
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Sep 18
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Sep 18
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Sep 18
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Sep 18
HK(IFRIC)-Int 12	Service Concession Arrangements	Sep 18
HK(IFRIC)-Int 14	HKAS 19 —The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Nov 16
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	Sep 18
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	Sep 18
HK(IFRIC)-Int 19	Extinguishing Financial Liabilities with Equity Instruments	Sep 18
HK(IFRIC)-Int 22	Foreign Currency Transactions and Advance Consideration	Sep 18
HK(IFRIC)-Int 23	Uncertain over Income Tax Treatments	Jun 17
<b>Hong Kong Interpretations (HK-Int)*</b>		
HK-Int 5	Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	Nov 10

*Note: \* With effect from 24 May 2005, all Interpretations that are developed locally by the Institute are named Hong Kong Interpretations.*

<b>Hong Kong (SIC) Interpretations (HK(SIC)-Int)</b>		
HK(SIC)-Int 10	Government Assistance – No Specific Relation to Operating Activities	Aug 10
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Aug 10
HK(SIC)-Int 29	Service Concession Arrangements: Disclosures	Aug 10
HK(SIC)-Int 32	Intangible Assets – Web Site Costs	Sep 18
<b>Hong Kong Financial Reporting Standard for Private Entities (HKFRS – PE)</b>		
HKFRS-PE (Revised)	Hong Kong Financial Reporting Standard for Private Entities (Revised)	May 17
<b>Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard (SME-FRF &amp; SME-FRS)</b>		
SME-FRF & SME-FRS (Revised February 2019)	SME-FRF & SME-FRS (Revised February 2019)	Feb 19
<b>Accounting Guidelines (AG)</b>		
AG 5	Merger Accounting for Common Control Combinations	Nov 13
<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>		
COE (Revised 2018)	Code of Ethics for Professional Accountants	Nov 18

September 2019