



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS

IN ENGLAND AND WALES

特許會計師協會-英格蘭及威爾斯

In cooperation with



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

A CAREER ENHANCING MOVE YOUR ICAEW APPLICATION PACK

‘Being an ICAEW member has helped me pursue a career spanning corporate finance, investment banking, private equity investment management and telecommunications. The ACA qualification is an invaluable platform from which to develop further business capabilities – it has equipped me with the skills to meet many different challenges. I am proud to be a chartered accountant with one of the most respected accountancy bodies in the world.’

*Douglas Li,
Chief Executive Officer,
SmarTone-Vodafone*



WELCOME

A MESSAGE FROM THE CHIEF EXECUTIVES OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES AND THE HONG KONG INSTITUTE OF CPAs

Dear Colleague

Many members of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Hong Kong Institute of CPAs have taken advantage of the opportunities offered by our Membership and Cooperation Agreement since it was signed in September 2004. Since then, over 1,800 members of the Hong Kong Institute of CPAs have joined the ICAEW. The Hong Kong Institute of CPAs also has over 700 ICAEW members in its membership.

The interest demonstrated by Hong Kong Institute of CPAs members in joining the ICAEW and vice versa reflects the globalisation of the environment within which we work. The dynamic pace of change, the development of the global capital market and the implementation of International Financial Reporting Standards, have created both opportunities and challenges. Never has it been more important to combine the strengths of our institutes, sharing common quality and standards, so that our members have access to unrivalled technical resources, as well as a wealth of services especially tailored to equip you with a competitive edge.

With its rich history spreading over 128 years, its world-class reputation for technical excellence and its prestigious ACA qualification, ICAEW membership will add value to a successful international career.

ICAEW members will benefit from acquiring the Hong Kong CPA designation and membership of a young and vibrant professional body in the fast growing region of China.

Join today

To become an ICAEW member, please complete and return the application form inserted at the back of this brochure. Here you will also find details of fees and subscription rates, and terms and conditions.

We look forward to working with you.

Yours sincerely



Winnie C. W. Cheung
Chief Executive & Registrar
Hong Kong Institute of CPAs



Michael D M Izza
Chief Executive
ICAEW

WHY JOIN US?

As a QP graduate, you are eligible to apply for membership of the ICAEW, without further examination.

The ICAEW is the largest professional accountancy body in Europe, with over 130,000 members in more than 160 countries world wide, including over 2,900 members in Hong Kong.

The ICAEW has an international reputation for technical excellence and for maintaining the highest standards of professional conduct. Many ICAEW members now hold senior positions in Hong Kong.

ICAEW members fill many of the top positions in large companies across all sectors in Hong Kong. Positions range from Chief Financial Officer at Airbus China and Cadbury Schweppes plc, Chief Executive Officer at SmarTone-Vodafone and Hong Kong and Shanghai Hotels Ltd and Chairman at Deloitte Touche Tohmatsu and the Hong Kong Hospital Authority.

The Chairmen of the British Chamber of Commerce (Britcham) and the Hong Kong General Chamber of Commerce (HKGCC) are also members of the ICAEW. Among the 12 advisers appointed by the Ministry of Finance in China, eight are ICAEW members.

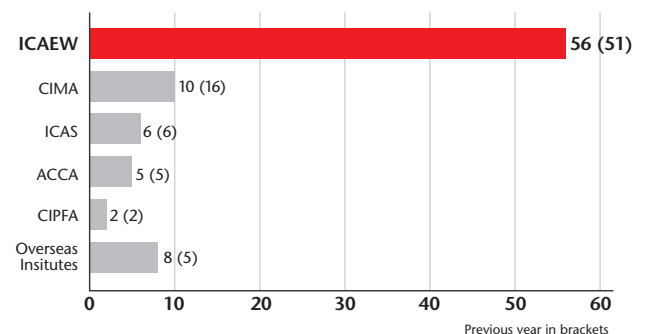


‘The ACA qualification is one of the most recognised accountancy qualifications in the world. It has given me the practical business skills for my road ahead and, importantly, the freedom to work internationally. Being an ACA gives me professional credibility and confidence in the advice I give my clients.’

David KY Ng, Senior Associate, Financial Services Practice, PricewaterhouseCoopers

As an ICAEW member you will benefit from the prestige of the world-class ACA qualification. The career flexibility and choices afforded by the ACA will provide you with many career options. It is your passport to a successful international career and enables you to use the title ‘chartered accountant’ and the letters ACA after your name. You will also benefit from our strength and depth of technical excellence.

Accountancy qualifications of FTSE 100 FDs



Accountancy magazine March 2008

The ICAEW / Simon Morris Memorial Prize

The prize was kindly donated by Betty Morris, the widow of former ICAEW member Simon Morris, in commemoration of his life. The biannual award of HK\$5,000 is presented to the best performing student sitting the QP examinations.

Simon qualified with Deloitte in 1980 and immediately moved to Hong Kong where he worked first with Price Waterhouse and then with Pannell Kerr Forster.

He actively supported a number of charities including the Asian Foundation and the International Council for Education of People with Visual Impairment. He was honorary treasurer and a Rotarian with the Hong Kong South Club.

YOUR MEMBERSHIP PACKAGE

Hong Kong office

Dilys Wong, the ICAEW's chief representative in Hong Kong, provides local support to members. For details of forthcoming events, visit www.icaew.com/hongkong.

T +852 2287 7277

E hongkongoffice@icaew.com



ICAEW website

Your personal member login to www.icaew.com will ensure you have the most useful and relevant support at your fingertips.

Access up-to-date information whenever you need it, including:

- our world-renowned eLibr@ry
- a range of technical and business topics (including helpsheets)
- latest ICAEW news
- information on new products, services, networks and events
- our thought leadership work

Visit www.icaew.com/hongkong for essential information about the ICAEW, its history and aims for the future, its rules and your obligations once you become a member.

Library and Information Services

You don't have to be based in London to make use of our world-leading Library and Information Service. Whether you need background information for a business trip abroad, full text worldwide tax treaties or a guide on international accounting standards, our experienced information professionals will be happy to help. Send an email to library@icaew.com with your research requests and the library staff will send information to you by email, fax or post. All enquiries are normally responded to within 24 hours of receipt. For full information on the resources available please visit www.icaew.com/library.

Accountancy magazine

As part of your membership package you will receive *Accountancy* magazine: the leading monthly magazine for chartered accountants. It covers a wide range of issues of interest to accountants wherever you work, from technical accounting matters through to general business and careers features and includes pages dedicated to ICAEW thinking and activities.



'My ACA training gave me a strong foundation in many of the skills required for business management, whereas the practical experience taught me the importance of being thorough and having an eye for detail. I certainly believe that the ACA qualification equips young people well for taking on key management responsibilities.'

Clement Kwok King Man, Chief Executive Officer, Hong Kong & Shanghai Hotels Ltd



'I am delighted and proud to be a member of the ICAEW. The ACA qualification reflects a high standard of professionalism and reliability in a discipline particularly relevant to business and finance.'

Alexander Au Siu Kee, Executive Director/Chief Financial Officer, Henderson Land Development Co. Ltd.

Electronic newsletters

International Alert is your monthly e-newsletter keeping you up to date with news and events from around the world. The alert includes regular in-depth features from leading international accountancy and academic publications and journals; updates on international accounting and business issues; news from key jurisdictions around the world; and coverage of the ICAEW's activities around the world. Depending on whether you work in practice or business, you will also receive our monthly *Practice Society Alert* or *Business Alert* e-newsletters.

Careers advice

All new ICAEW members benefit from six months' distance-based careers support, free of charge. Provided by Fairplace, the service is staffed by specialised careers advisors who provide knowledgeable support and guidance on subjects such as assessing your career path, explaining job search techniques and providing interview skills coaching. Support includes email contact with your assigned career consultant, and access to specialised on-line resources.

For more information visit www.careersaccount.com.

Expert assistance

The early stages of your professional life are undoubtedly demanding, providing you with new challenges while you try to balance your increased work responsibilities with the pressures of your personal life. As a member of the Institute, support and assistance from experienced advisors and counsellors is only a click away.

Are you under pressure to bend the numbers? Or perhaps you're being asked to do something you don't think is right? Our **Ethics Advisory Service** is exempt from the duty to report misconduct and can provide confidential advice at ethics@icaew.com

For information on further professional support available to international members, visit www.icaew.com/international.



‘The international recognition of the ACA qualification is a tremendous asset to every member of the ICAEW. It is a designation to be proud of, one that provides a wide range of options within the profession and in every industry almost everywhere in the world. The qualification was a great start to my career, and it has opened doors for me ever since.’

Kenneth E. McKelvie, Chairman – China, Deloitte Touche Tohmatsu



‘The ICAEW is the most respected accounting body in the world and the ACA is well recognised and valued globally. I am proud to be an ACA as I believe the ACA designation is the highest level in the accounting profession. My ACA qualification has opened many international doors for me, giving me the opportunity to experience and thrive in diverse and challenging positions.’

Ms. Pauline Wong, Executive Director, Grandtop International Holdings Limited

Faculties

The ICAEW has seven specialist faculties, each run by experts in their particular business sector and all offering the very best up-to-date information, thought leadership and advice and guidance. Membership of the faculties offers a broad range of benefits and services to support both your business and professional needs. These include updates on the latest developments and legislation through newsletters, e-bulletins and magazines. Each faculty has a dedicated website with exclusive access for its members, which includes technical advice and expert opinion on the topics of the day.

The seven ICAEW faculties are:

- Audit and Assurance
- Corporate Finance
- Finance and Management
- Financial Reporting
- Financial Services
- Information Technology
- Tax

To find out more, visit www.icaew.com/faculties.

Special offer

On joining the ICAEW, you are eligible for six months' complimentary membership of any of our faculties. Simply indicate your choice(s) on your membership application form inserted at the back of this brochure.



‘ACA is a universally recognised credential. Being a member of the ICAEW gives me the edge when competing for opportunities in this global business world.’

*Mr. Toby Wong, Assistant Vice President,
Risk Management and Corporate Actuarial
Swiss Reinsurance Company*

Continuing Professional Development (CPD)

The Hong Kong Institute of CPAs' CPD scheme is based on achieving a certain number of hours and points in each year. The ICAEW requires members to undertake CPD which is proportionate, appropriate and relevant to their current role. If you are a member of both the Hong Kong Institute of CPAs' and the ICAEW you will need to meet the Continuing Professional Development requirements of both institutes. If you are able to integrate, within a single record, evidence which demonstrates that you have satisfied the requirements of both bodies, there is no need for you to keep more than one CPD record. Visit www.icaew.com/cpdoverview.

OUR HISTORY

The ICAEW was created to maintain the highest standards in the accountancy profession.

The start of the industrial revolution towards the end of the 17th century created the demand for accountants in the UK. As companies became bigger and more capital intensive, they required more sophisticated book-keeping and, as more shareholders were involved, they also needed to be independently audited.

In 1870, William Quilter, a very successful senior partner of a London based accountancy firm had seen the advantages of a very select professional group maintaining the highest technical and ethical standards. His inspiration helped to establish a group of leading like-minded accountants in London and, on 29 November 1870, the Institute of Accountants in London was born. Within a few years, four similar organisations were set up representing accountants in other parts of the UK.

The Institute of Chartered Accountants in England and Wales was established by Royal Charter on 24 March 1880, incorporating the five separate regional accountancy bodies. This selective professional group was created to work in the public interest by maintaining the highest standards in the accountancy profession – a remit it still has to this day.

Chartered Accountants' Hall – the historic headquarters of the ICAEW

Situated in Moorgate Place, in the heart of the City of London, Chartered Accountants' Hall now spans three centuries. Opened in 1893 to serve an Institute of 1,700 members, it has been extended, adapted and modernised as membership has grown beyond 130,000. But the Hall's principal function, to serve as a meeting place and a library for its members, remains unchanged.

Built in Italian Renaissance style to the design of the eminent Victorian architect, Sir John Belcher RA, the Grade II listed building remains one of the City's hidden masterpieces in a time of modern steel and glass structures.

The ICAEW has another UK office in Milton Keynes, as well as four other offices around the world, based in Hong Kong, Beijing, Kuala Lumpur and Brussels.

DID YOU KNOW?

Early presidents of the ICAEW went on to form today's global 'Big Four' firms including:

Arthur Cooper	1883–1884
William Welch Deloitte	1888–1889
Edwin Waterhouse	1892–1894
Ernest Cooper	1899–1901
William Barclay Peat	1906–1908



Chartered Accountants' Hall, headquarters of the ICAEW – built in 1890 by subscription of our members

Institute of Chartered Accountants in England and Wales
27th Floor
Wu Chung House
213 Queen's Road East
Wanchai
Hong Kong

T + 852 2287 7277
E hongkongoffice@icaew.com
www.icaew.com