



***A Plus* media alert**

Dear editors and reporters:

New auditor report

In January, A Plus looks at the new standards on key audit matters, views from Hospital Authority chairman, Link Asset Management chairman, and CFOs who are making more IT decisions

(HONG KONG, 24 January 2017) – Since last month, auditor reports on listed companies' financial statements have become dramatically different from those that have been issued for many years. The new standards on key audit matters will mean more informative auditor reports tailored to companies. What does this mean for auditors and other stakeholders in terms of challenges and benefits?

Hong Kong's Hospital Authority recently picked up one of the Institute's Best Corporate Governance Awards. Its Chairman John Leong explains how the authority values transparency and accountability, and what can be done about the crowded accident and emergency centres.

Link Asset Management's Non-Executive Chairman Nicholas Charles Allen has spent half of his life in Hong Kong. The Institute member discusses his keen interest for challenges, and in being a champion for the city.

Information technology investments are now falling under the remit of chief financial officers. We look at their essential considerations in plotting an IT strategy for companies.

Photography is a hobby celebrated by novices and veterans alike. Several talented CPAs share how the art of camera has become their preferred creative outlet.

Check out the latest [*A Plus*](#) for the above stories.

To further discuss the magazine stories and the ideas it raises, call Margaret Lam, Head of Member and Public Relations of the Hong Kong Institute of CPAs, at 2287-7053.

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Note to editor

About the name of the magazine: *A Plus* stands for excellence, a reference to the top-notch accountant members and Hong Kong CPAs, who are success ingredients in business and in society. It is also the quality of the magazine – going an extra mile to reach beyond grade A.

About the Hong Kong Institute of Certified Public Accountants

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 40,000 members and 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

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