

IAASB SEEKS PUBLIC COMMENT ON EXPOSURE DRAFT ALIGNING EXISTING STANDARDS WITH NEW, REVISED QUALITY MANAGEMENT STANDARDS

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The International Auditing and Assurance Standards Board (IAASB) is requesting public comments on its [Exposure Draft addressing changes in some of its standards and framework](#) resulting from the [new and revised quality management standards](#). Comments are requested by **May 24, 2021**.

The Exposure Draft aligns the IAASB's standards related to review, assurance and related services, as well as its framework, with the quality management standards through conforming amendments. This will ensure that the IAASB's international standards continue to be applied as intended. The proposed changes will also modify IAASB standards to reflect aspects of the new quality management approach and emphasize the importance of firm-level quality management to consistent quality engagements.

[Please submit your comments via the IAASB website.](#)

About the IAASB

The [International Auditing and Assurance Standards Board](#) develops auditing and assurance standards and guidance for use by all professional accountants under a shared standard-setting process involving the [Public Interest Oversight Board](#), which oversees the activities of the IAASB, and the [IAASB Consultative Advisory Group](#), which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAASB are facilitated by the International Federation of Accountants (IFAC). For copyright, trademark, and permissions information, please go to [permissions](#) or contact permissions@ifac.org.