



24 April 2007

To: **Members of the Hong Kong Institute of CPAs**  
**All other interested parties**

**INVITATION TO COMMENT ON IASC FOUNDATION CONSULTATION DOCUMENT ON PROPOSED AMENDMENTS TO THE IASC FOUNDATION CONSTITUTION AND THE PREFACE TO INTERNATIONAL FINANCIAL REPORTING STANDARDS – ENLARGING THE IFRIC**

***Comments to be received by 10 July 2007***

The Hong Kong Institute of Certified Public Accountants' (Institute) Standard-setting Oversight Board (SSOB) and Financial Reporting Standards Committee (FRSC) are seeking comments on the International Accounting Standards Committee (IASC) Foundation Consultation Document which has been posted on the Institute's website at

[www.hkicpa.org.hk/professionaltechnical/accounting/exposedraft/content.php](http://www.hkicpa.org.hk/professionaltechnical/accounting/exposedraft/content.php)

The Consultation Document proposes to increase the size of the International Financial Reporting Interpretations Committee (IFRIC) from 12 to 14 voting members. From the comments received in the consultations on the IFRIC Due Process Handbook, the Trustees of the IASC Foundation concluded that the IFRIC would benefit from a greater diversity of members with practical experience in the application of International Financial Reporting Standards (IFRSs) and analysis of financial statements using IFRSs.

The SSOB and FRSC would like to hear from both those who do agree and those who do not agree with the proposals contained in the IASC Foundation Consultation Document. Comments should be supported by specific reasoning and should be submitted in written form.

To allow your comments on the IASC Foundation Consultation Document to be considered and included in the Institute's responses to the IASC Foundation, comments are invited by **10 July 2007**.

Comments may be sent by mail, fax or e-mail to:

Patricia McBride  
Executive Director  
Hong Kong Institute of CPAs  
37/F., Wu Chung House  
213 Queen's Road East  
Wanchai, Hong Kong

Fax number (+852) 2865 6776

E-mail: [commentletters@hkicpa.org.hk](mailto:commentletters@hkicpa.org.hk)

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.