

Qualification Programme - Associate Level

Examinable Accounting & Financial Reporting Standards December 2020 Session

The following is a list of standards applicable to December 2020 examination. It is provided as a reference for candidates taking Module 6 – Financial Accounting. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Module 6.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For December 2020 examination, the examinable standards are those released on or before 31 May 2019 and which have been effective or will become effective on or before 1 January 2021.

Module 6 –Financial Accounting

Standard	Title	Issue/Review Date
	Preface and Framework	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK (Revised 2018)	Conceptual Framework for Financial Reporting 2018	Jun 18
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Jan 19
HKAS 2	Inventories	Sep 18
HKAS 7	Statement of Cash Flows	Aug 17
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 19
HKAS 10	Events after the Reporting Period	Sep 18
HKAS 12	Income Taxes	Sep 18
HKAS 16	Property, Plant and Equipment	Sep 18
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Sep 18
HKAS 23 (Revised)	Borrowing Costs	Sep 18
HKAS 24 (Revised)	Related Party Disclosures	Nov 16
HKAS 27 (2011)	Separate Financial Statements	Sep 18
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Sep 18
HKAS 32	Financial Instruments: Presentation	Sep 18
HKAS 33	Earnings per Share	Sep 18
HKAS 36	Impairment of Assets	Sep 18
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Sep 18
HKAS 38	Intangible Assets	Sep 18
HKAS 40	Investment Property	Sep 18

Hong Kong Financial Reporting Standards (HKFRS)		
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Sep 18
HKFRS 3 (Revised)	Business Combinations	Jan 19
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Sep 18
HKFRS 7	Financial Instruments: Disclosures	Sep 18
HKFRS 9 (2014)	Financial Instruments	Sep 18
HKFRS 10	Consolidated Financial Statements	Sep 18
HKFRS 11	Joint Arrangements	Dec 16
HKFRS 12	Disclosure of Interests in Other Entities	Sep 18
HKFRS 13	Fair Value Measurement	Sep 18
HKFRS 15	Revenue from Contracts with Customers	Sep 18
HKFRS 16	Leases	May 16
HKFRS PE (Revised)	Hong Kong Financial Reporting Standard for Private Entities	May 17
SME-FRF & SME-FRS (Revised February 2019)	Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard (Revised February 2019)	Feb 19
Professional Ethics (Members' Handbook Volume I 1.2)		
COE (Revised)	Code of Ethics for Professional Accountants	Nov 18