

Qualification Programme (QP)

Examinable Accounting & Financial Reporting Standards / interpretations December 2018 Session and June 2019 Session

The following is a list of standards / interpretations applicable to both December 2018 and June 2019 examination sessions. It is provided as a reference for candidates taking Module A – Financial Reporting and Final Examination. Please note that it does **not** mean all parts of the standards / interpretations are examinable. Candidates should read this list in conjunction with the learning outcomes for Module A.

Please refer to the [student handbook](#) for details of the rule for determining the examinable contents. For both December 2018 and June 2019 examinations, the examinable standards / interpretations are those released on or before 31 May 2018 and which have been effective or will become effective on or before 1 January 2020.

Standard	Title	Issue / Review Date
	Preface and Framework	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Aug 17
HKAS 2	Inventories	Feb 14
HKAS 7	Statement of Cash Flows	Aug 17
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Feb 14
HKAS 10	Events after the Reporting Period	Feb 14
HKAS 12	Income Taxes	Aug 17
HKAS 16	Property, Plant and Equipment	Jan 17
HKAS 19 (2011)	Employee Benefits	Apr 18
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Feb 14
HKAS 21	The Effects of Changes in Foreign Exchange Rates	May 14

HKAS 23 (Revised)	Borrowing Costs	Jan 17
HKAS 24 (Revised)	Related Party Disclosures	Nov 16
HKAS 27 (2011)	Separate Financial Statements	Jan 17
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jan 18
HKAS 32	Financial Instruments: Presentation	Nov 14
HKAS 33	Earnings Per Share	May 14
HKAS 34	Interim Financial Reporting	Dec 16
HKAS 36	Impairment of Assets	Jan 17
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Nov 16
HKAS 38	Intangible Assets	Jan 17
HKAS 40	Investment Property	Apr 17
Hong Kong Financial Reporting Standards (HKFRS)		
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Jan 17
HKFRS 2	Share-based Payment	Nov 16
HKFRS 3 (Revised)	Business Combinations	Nov 16
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Dec 16
HKFRS 7	Financial Instruments: Disclosures	Dec 16
HKFRS 8	Operating Segments	Dec 16
HKFRS 9 (2014)	Financial Instruments	Dec 17
HKFRS 10	Consolidated Financial Statements	Jan 17
HKFRS 11	Joint Arrangements	Dec 16
HKFRS 12	Disclosure of Interests in Other Entities	Nov 17
HKFRS 13	Fair Value Measurement	Nov 16
HKFRS 15	Revenue from Contracts with Customers	Jun 16

HKFRS 16	Leases	May 16
Annual Improvements	Annual Improvements to HKFRSs 2014 – 2016 Cycle	Mar 17
Annual Improvements	Annual Improvements to HKFRSs 2015 – 2017 Cycle	Feb 18
Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int)		
HK(IFRIC)-Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jul 10
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Feb 14
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Feb 14
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Feb 14
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Jul 12
HK(IFRIC)-Int 12	Service Concession Arrangements	Jan 17
HK(IFRIC)-Int 14	HKAS 19 —The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Nov 16
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	May 14
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	May 14
HK(IFRIC)-Int 19	Extinguishing Financial Liabilities with Equity Instruments	May 14
HK(IFRIC)-Int 22	Foreign Currency Transactions and Advance Consideration	Jun 17
HK(IFRIC)-Int 23	Uncertain over Income Tax Treatments	Jun 17

Hong Kong Interpretations (HK-Int)*		
HK-Int 5	Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	Nov 10

*Note: * With effect from 24 May 2005, all Interpretations that are developed locally by the Institute are named Hong Kong Interpretations.*

Hong Kong (SIC) Interpretations (HK(SIC)-Int)		
HK(SIC)-Int 10	Government Assistance – No Specific Relation to Operating Activities	Aug 10
HK(SIC)-Int 22	Foreign Currency Transactions and Advance Consideration	Jun 17
HK(SIC)-Int 23	Uncertain over Income Tax Treatments	Jun 17
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Aug 10
HK(SIC)-Int 29	Service Concession Arrangements: Disclosures	Aug 10
HK(SIC)-Int 32	Intangible Assets – Web Site Costs	May 14
Hong Kong Financial Reporting Standard for Private Entities (HKFRS – PE)		
HKFRS-PE (Revised)	Hong Kong Financial Reporting Standard for Private Entities (Revised)	May 17
SME-FRF & SME-FRS (Revised)	Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard (SME-FRF & SME-FRS) (Revised)	Dec 15
Accounting Guidelines (AG)		
AG 5	Merger Accounting for Common Control Combinations	Nov 13
Professional Ethics (Members' Handbook Volume I 1.2)		
COE (Revised)	Code of Ethics for Professional Accountants	Feb 18