BAFS Students' Express

HKICPA Examination in BAFS

JULY 2016 ISSUE

NEWS / INFORMATION / EVENTS / ACTIVITIES

NEWS – HKICPA Examination in BAFS

	- 1
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HKICPA Examination in BAFS (December 2016 / January 2017 session) is now open for enrolment

HKICPA Examination in BAFS fully adopts both the format and syllabus of the HKDSE Examination for BAFS curriculum (both the compulsory part and the accounting module elective part). It is highly recommended by 2015 HKDSE 5** students as the ideal mock examination for the subject BAFS as it helped them to prepare for and achieve outstanding results in the HKDSE examination.

Due to the overwhelming response for the early-bird offer for the HKICPA Examination in BAFS (December 2016 / January 2017) session, the Institute is now introducing a second round of enrolment and enrolment details will be posted to teachers by the end of August 2016.

Students who have missed the early-bird enrollment for the December 2016 / January 2017 session, please stay updated on our website www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > On-line examination enrolment and fees. The closing date for enrolment is **30 September 2016**. Don't miss the last round of enrolment. Please enroll earlier to secure seats.



Teaching and learning support

A range of resources are provided to support teachers and candidates in teaching and preparing for the HKICPA Examination in BAFS, including:

- e-learning pack (past examination Q&A booklets with examiner's report, supplementary exercises & technical articles)
- Pre-examination and post-examination technique seminars
- Q&A booklets with examiner's report for the examination session enrolled in



- 1. A certificate with grade will be issued to candidates enrolling in the examination (with certificate) session.
- 2. Top students will be awarded with cash prizes.
- 3. The examination result report will show candidates' marks for each examination paper.
- Performance statistics with an analysis of examination results of all candidates will also be available. This will help candidates further understand their standard against the overall performance.



Request for the return of marked-answer script

Candidates can apply for their marked answer script to facilitate their revision. However, this chargeable service will only be open for application during the examination enrolment period. Enrolment deadline: 30 September 2016.



Hong Kong Institute of Certified Public Accountants 香港會計師公會



My secondary school teacher strongly recommended that I take the HKICPA Examination in BAFS because it enables me to evaluate my strengths and weaknesses among my counterparts. It is necessary and beneficial to feel the atmosphere of an examination hall so as to reduce nervousness. Practice makes perfect! Apart from the mock examination, practicing more past papers with challenging questions is also crucial. Whenever you come across any interesting points or uncertainty concerning the syllabus or past papers, discussion with classmates will help a lot because this can speed up the learning process as well as strengthen memorization by explaining to others.

Tam Shing Ho Alan

Graduate of La Salle College Recipient of outstanding BAFS student award 2015 & HKICPA scholarship for secondary schools 2013-2014



The HKICPA Examination in BAFS is good practice for my HKDSE examination since their examination formats and structures are the same. I could experience the pressure of public examination in advance so I would not be too nervous during the real examination. Moreover, the more revisions I did in the mock examination, the more familiar I became with the examinable topics. Starting revision and practice examination question answering techniques earlier is the key to success. Taking rest during the revision period is also important.

Leung Wai Lam

Graduate of Kwun Tong Government Secondary School Recipient of outstanding BAFS student award 2015 & HKICPA scholarship for secondary schools 2013-2014

I joined the HKICPA Examination in BAFS due to my teachers' recommendation. It carries great significance since it helps to evaluate our performances and standards by comparing with other candidates. Offering dozens of exercises and challenging question sets, the pre-mock and post-mock seminars give us both courage and confidence to overcome our DSE examination. The exposure to wide-ranging exams undoubtedly eases our burden in preparing for public exam and reminds us of the vitality of being humble and eager to study and practice.

Leung Ho Yin, Brian Graduate of Bishop Hall Jubilee School HKICPA scholarship for secondary schools 2014-2015



Recommended to take the HKICPA Examination by my teacher, I took the examination with the hope of gaining hands-on experience in tackling accounting questions in a real exam setting. This examination definitely helped me consolidate what I have learnt through problem-solving under time constraints and pressure. In particular, my performance in the HKICPA examination in BAFS provided me with the precious opportunity to honestly assess my strengths and weaknesses, thereby helping me identify the key areas that I had to further work on during the last critical months before the DSE exam.

To future DSE candidates, I would like to stress the importance of taking some time to digest and reflect on what they have learnt instead of trying to excel in public exams merely by memorization. One effective way of doing this would be preparing their own revision notes. It is also essential that they have an honest assessment of their own abilities based on their past performance – only by doing so can they set challenging yet realistic goals that could truly motivate them. Specifically on the subject, I believe that reviewing common errors, looking for the linkage among topics, and exploring different question types can lead to success in BAFS.

Chan Nok Yin, Connie Graduate of Sacred Heart Canossian College HKICPA scholarship for secondary schools 2014-2015

Outstanding BAFS student awards 2015-16 call for applications

To recognize candidates of the HKICPA Examination in BAFS who have achieved excellent results in the 2016 HKDSE examination for BAFS, we are now inviting candidates who fulfill the following eligibility requirements to apply for the outstanding BAFS student awards. Successful applicants will receive a cash prize of HK\$300.

- Applicants must be students of BAFS accounting module.
- Applicants must have sat the HKICPA Examination in BAFS for both Papers 1 and 2 in December 2015 / January 2016 session.
- Applicants must attain Level 5** in the 2016 HKDSE examination for BAFS.

For details of the application, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > Outstanding BAFS student awards. The deadline for applications is **4 August 2016**.

Don't miss this chance to show off your success and get a cash prize!



ACTIVITIES – seminar

Pre-examination technique seminar



A pre-examination technique seminar will be held on 26 November 2016. It aims to equip students with better skills to tackle the HKICPA Examination in BAFS in the December 2016 / January 2017 session and to evaluate students' performance in the December 2015 / January 2016 session. For application details, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > Support for teachers and candidates. The enrolment deadline is 18 November 2016. The seminar is free-of-charge for teachers' club members, students who have enrolled in the December 2016 / January 2017 session, and their school teachers. Please register earlier to secure seats!

The HKICPA accounting & business management case competition cum award ceremony 2015-2016





1 Scholarship recipients with honourable guests

2 Panel of adjudicators: (from left) Mr. Paul She, Mr. Francis Kwan, Mr. Andrew Chong and Dr. Winnie Leung

The oral presentation of the accounting and business management case competition 2015-2016 for secondary school group was successfully held on 30 April 2016 at the HKICPA auditorium. A record-breaking of 541 teams with 1,890 students from around 140 schools joined the competition this year.

This annual event allows students to apply their textbook knowledge in the areas of accounting and business to the real commercial world. It also enhances students' soft skills such as analytical skills, time management, presentation skills, creativity and team building.

International Housewares Retail Company Limited (JHC) is the company selected for this year's case study. Participating teams, comprising three to five members, are required to submit a written business proposal to analyze JHC's business performance and to give recommendations on how to sustain the company's growth. Based on the business proposals, the reviewers shortlisted (through a blind review) the best six teams to enter the final round of the competition – an oral presentation – to compete for the championship.

The adjudication panel for the oral presentation included:

- Mr. Andrew Chong, CEO, International Housewares Retail Company Limited
- Mr. Francis Kwan, Principal, Ying Wa Girls' School
- Dr. Winnie Leung, Assistant Professor (Accounting), School of Business, Faculty of Business and Economics, The University of Hong Kong
- Mr. Paul She, Member of Qualification and Examinations Board, HKICPA and Practising Director, Mazars CPA Limited



3 Mr. Andrew Chong, CEO of International Housewares Retail Company Limited, receiving a souvenir in recognition for his company's tremendous support of the event.

After a rigorous competition, the results of this year's competition are as below:

Prizes	School Name	Team Members
Champion	St. Joseph's College	Wong Cheung Hon Martin (Leader) Li Kai Yin Gavin Tang Long Hin Gabriel Wong Ching Kwan Eugene
1st Runner-up	Maryknoll Convent School (Secondary Section)	Lau Chai Ying Emily Chan Tsoi Hei Jacinda Chau Yuet Yi Fiona Chung Yu Cherry Leung Wing Yan Natalie
2nd Runner-up	Holy Family Canossian College	Chan Chi Ching Charmaine (Leader) Chan Ka Lam Pearl Cheung Nai Yan Anna Lee Hoi Yin Samantha
Outstanding Performance Team	Fukien Secondary School	Lam Ho Kan Munich (Leader) Au Ho Lun Henry Law Ho Man Edwin Leung Chun To Tom Yang Yuan Yuan Yoyo
Outstanding Performance Team	Hong Kong Chinese Women's Club College	Lam Wing Yin Anna (Leader) Wong Ming Chun Ben Wong Nok Man Karen Zheng Ling Fang Fiona
Outstanding Performance Team	Po Leung Kuk Celine Ho Yam Tong College	Chan Lap Wun (Leader) Choi Tsz Ho Tang Yu On
Best Presenter	St. Joseph's College	Li Kai Yin Gavin •
Best Business Proposal	St. Joseph's College	Wong Cheung Hon Martin (Leader) Li Kai Yin Gavin Tang Long Hin Gabriel Wong Ching Kwan Eugene

The award ceremony was held immediately after the competition. We were honored to have Mr. Johnson Kong, HKICPA council member and chairman of professional qualifications accountability board, as our guest of honour at the event. The ceremony was attended by more than 300 guests, including principals, teachers, awardees and their parents. During the ceremony, prizes were awarded to the recipients of the HKICPA scholarship for secondary schools and winning teams of the competition. To view event highlights, please click go to www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > The HKICPA Accounting and Business Management Case Competition





4 Champion and best business proposal team



5 1st runner-up team



6 2nd runner-up team



7 Best presenter, Li Kai Yin Gavin, from St. Joseph's College



8 Mr. Johnson Kong, council member and chairman of professional qualifications and accountability board of HKICPA, giving the opening remarks



HKICPA Examination in BAFS for December 2016 / January 2017 session

Enrolment deadline for December 2016 / January 2017 session (second round)	30 September 2016
Pre-examination technique seminar	26 November 2016
Examination dates	24, 27, 28, 29, 30 December 2016
Other BAFS events	
Symposium on enriching knowledge for business, accounting and financial studies (BAFS) curriculum series: (22) Hong Kong financial and cost accounting in practice (refresh)	7 July 2016
Application deadline for Outstanding BAFS student awards 2016	4 August 2016





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