



## HKICPA seminar: Foreign Exchange Remittance out of the PRC

Programme Code: TFP140424S

Due to the stringent foreign exchange controls and complicated tax clearance procedures, multinationals always face different challenges when implementing foreign exchange remittance arrangements and making payments out of the PRC. On the other hand, in order to remove those long-existed barriers, the PRC government has been reviewing its policies and recently issued new regulations and guidance to relax certain foreign exchange controls and tax administrations for non-trade remittance payments. It is therefore important for companies to understand these recent developments and their impacts in order to formulate future strategies for extracting cash out of the PRC.

The objective of this session is to give an update on recent developments in tax and regulatory requirements with respect to non-trade remittance out of the PRC, discuss the common types of cash extraction strategies and possible ways in tackling the challenges faced when implementing a foreign exchange remittance arrangement.

**Date** Thursday, 24 April 2014

**Time** 6:30 p.m. – 8:30 p.m.

**Venue** Hong Kong Institute of CPAs,  
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

**Language** English

**Fee**

- Taxation Faculty member: HK\$150
- HKICPA member or student; and IA/ HKIAAT member or student: HK\$190 or HK\$180 (online enrolment)
- Non-member: HK\$330

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**Objectives**

- Update on recent developments in tax and regulatory requirements with respect to non-trade remittance out of the PRC
- Discuss the common types of cash extraction strategies companies have been implementing and the relevant PRC tax and foreign exchange implications
- Discuss the possible ways in tackling the challenges faced when implementing a foreign exchange remittance arrangement

**Speaker** Sarah Chan, Tax Principal, Deloitte Touche Tohmatsu

**Participants** CFO, Finance Controller and Tax Directors

**Competency** Taxation

**Rating** Intermediate to Advanced Level  
(Please refer to the [Institute's online CPD Learning Resource Centre](#))

**CPD hours** 2



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**TAXATION FACULTY EVENT ENROLMENT FORM (For Support Programme)**

**Foreign Exchange Remittance out of the PRC (TFP140424S)**

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment  
(for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381 e-mail: <a href="mailto:finance@hkicpa.org.hk">finance@hkicpa.org.hk</a> Fax : 2893 9853	Event Information Enquiry: 2287 7386 / 2287 7253 e-mail: <a href="mailto:cpd@hkicpa.org.hk">cpd@hkicpa.org.hk</a>
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**FOR OFFICE USE**

Seq. no.: \_\_\_\_\_

**Deadline: 7 working days before the date of the programme**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Fee		
	No.	Status (1)				Taxation Faculty Member HK\$150	HKICPA member, student /IA/HKIAAT member, student HK\$190	Non- member HK\$330
1								
2								
3								
4								

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

Total	HK\$
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The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.  
The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

**Payment Method** (Please tick the appropriate box)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

VISA / MasterCard     BOC HKICPA UnionPay card

Card Number: \_\_\_\_\_ Card Expiry Date (MM/YY): \_\_\_\_\_

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- Notes:**
- Membership Status: **TF** = Taxation Faculty member, **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by Visa/Master credit card and BOC HKICPA UnionPay card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
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  - No unauthorized audio or video recording is allowed at CPD events.