



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

**Audit Practice Manual
Application Workshop**

Open for Registration!

****Reserve your seat now****

**Technical Training programme available
In October – December 2010 (Updated)**

Stay Tuned on HKFRSs, HKFRS for Private Entities, HKSAs, and the revised Code of Ethics for Professional Accountants

A comprehensive training programme offered by the Institute's Technical, Training and Support Group that provides the knowledge and skills necessary for professional accountants to effectively apply financial reporting standards, auditing and assurance standards and the revised Code of Ethics

These events are specially priced for 2010/11 as part of the Institute's Investment Project 1 which aims to enhance technical training and advisory support services for members

About the Programme***A new series of Technical Training and Support Events***

Further to the successful introduction of the revised TUE Programme for the period from January to June 2010, the Institute's Technical, Training and Support Group is now launching a completely new training programme for the period from June to December 2010 comprising six parts, as follows:

Part I: Technical Update Evenings

The one and a half hour TUE sessions aim to refresh members on updates to the existing standards and to help them better understand the application requirements of the three main areas of professional standards: Financial reporting, Auditing and Ethics. The programme agenda covers all current standards with particular emphasis on those which are of most relevance to SMPs and PAIBs.

Part II: The Revised Code of Ethics

The seminar will introduce members to the Revised Code of Ethics which will be issued in mid-2010 to be effective from 1 January 2011. Practical application guidance on particular independence issues which may cause members difficulties and on how the code may be applied will be addressed in the seminar.

Part III: HKFRS for Private Entities Workshops

The three-day workshops are based largely on IASB produced training materials which will address the application of all sections of the new reporting standard. Practical application guidance will be provided. The workshops will be facilitated in an interactive learning mode which include group break-out exercises and group feedbacks.

Part IV: Auditing and Financial Reporting Forums

External speakers will be invited to speak in these forums on their areas of expertise covering specific topics of interests, newly issued standards, interpretations, exposure drafts and practice notes.

Part V: Audit Practice Manual Application Workshops

The one-day training workshops are developed to refresh SMPs' audit skills in audit risk assessments, and to learn how to navigate the excel based audit programmes contained in the revised Audit Practice Manual, with reference to the Clarified Hong Kong Standards on Auditing.

Part VI: Training for Audit Staff

The two-day workshops are designed to be a practical instruction to audit staff on planning and undertaking an audit assignment in accordance with professional standards. The workshops will be held in latter part of 2010 or early part of 2011. These workshops will link with the use of the new Audit Practice Manual and use relevant case studies as practical application guidance.



Upcoming Programme

Programme Timetable

For October to December 2010

	Oct	Nov	Dec
Part I: Technical Update Evenings (1.5 CPD Hours)	✓	✓	✓
Part II: The Revised Code of Ethics (1.5 CPD Hours)	✓	✓	
Part III: HKFRS for Private Entities Workshops (3 full days with 21 CPD Hours)	✓		
Part IV: Auditing and Financial Reporting Forums (1.5 CPD Hours)		✓	
Part V: Audit Practice Manual Application Workshop (1 full day with 7 CPD Hours)		✓	✓
Part VI: Training for Audit Staff (2 full days with 14 CPD Hours)		✓ (tentative)	✓ (tentative)



Your Hosts

You have been invited by



Chris Joy
Executive Director
Standards and Regulation



Steve Ong
Director
Standard Setting



Winnie Chan
Assistant Director
Standard Setting



Ben Lo
Manager
Standard Setting



Ambrose Wong
Manager
Standard Setting

..... to join us for all of these events



**Part I:
Technical Update Evenings**

Technical Update Evenings

Technical Update Evenings (TUE) is a programme of regular evening training sessions held by the Institute to provide comprehensive training to members to build up knowledge on current financial reporting and auditing issues. In each session, TUE aims to help members explore key areas of complexity within the standards and to increase members' abilities to deal with issues arising from the application of standards and get more knowledge on new topics.

Starting in 2010, duration of each TUE session has been extended from the previous one hour session to the current one and a half hour session.

The programme covers all current standards but puts particular emphasis on those that have been identified as having particular application issues.

Language	English
Competency	Financial Accounting and Reporting / Auditing and Assurance
Rating	Intermediate Level*
CPD Credit Hour	1.5 hours
Fee	\$120 per session (members) \$190 per session (non-members)
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

Special price
up to
30 June 2011

Programme schedule from October to December 2010

[Download
Application Form](#)

[Apply
on-line](#)

TUE No	Date	Topic
124	12 October 2010 (Tuesday)	Update to Clarified Auditing Standards
125	25 October 2010 (Monday)	Update to Clarified Auditing Standards (Re-run)
126	9 November 2010 (Tuesday)	Update to Clarified Auditing Standards (Re-run)
127	16 November 2010 (Tuesday)	Update to Clarified Auditing Standards (Re-run)
128	30 November 2010 (Tuesday)	Practice Note 740 <i>Auditor's letter on Continuing Connected Transactions under the Hong Kong Listing Rules</i> (Re-run)
129	7 December 2010 (Tuesday)	Fraud and Going Concern Considerations with reference to HKSA 240 and HKSA 570

* Please refer [here](#) for descriptions of other competencies and ratings.

An Technical Update Evenings are held from 7:00pm to 8:30pm

**TUE Programme
in
October to December**



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

**Part II:
The Revised Code of Ethics**

Seminar on the revised Code of Ethics for Professional Accountants

The HKICPA Code of Ethics for Professional Accountants (the Code) is revised in June as a result of the convergence with the revised Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants in July 2009. The Code is revised to clarify the requirements for all professional accountants and significantly strengthen the independence requirements of auditors. The Code is effective from 1 January 2011.

The revised Hong Kong Code maintains the principles-based approach supplemented by detailed requirements where necessary, resulting in a Hong Kong Code that is robust but also sufficiently flexible to address the wide-ranging circumstances encountered by professional accountants. Provisions on independence requirements are strengthened.

Language	English
Competency	Values, Ethics and Attitudes
Rating	Intermediate Level*
CPD Credit Hour	1.5 hours
Fee	\$60 (members) \$100 (Non-members)
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

Special price up to 30 June 2011

Additional guidance on the provisions governing acceptance of any payment in an agent-principal relationship under the Prevention of Bribery Ordinance is also covered.

Programme schedule

[Download Application Form](#)

[Apply on-line](#)

Date	Topic	Time	Deadline for Applications
5 October 2010 (Tuesday)	Code of Ethics (Revised) (Re-run) (FULL)	6:30 pm – 8:00 pm	28 September 2010
2 November 2010 (Tuesday)	Code of Ethics (Revised) (Re-run) (FULL)	6:30 pm – 8:00 pm	26 October 2010

* Please refer [here](#) for descriptions of other competencies and ratings.



**Part III:
HKFRS for Private Entities Workshops**

HKFRS for Private Entities Workshops

The HKFRS for Private Entities (HKFRS for PEs) is issued with effect from 30 April 2010. Six training sessions will be organized for the purpose of assisting members with the implementation of the new HKFRS for PEs.

This education initiative for the HKFRS for PEs workshops will take place over three days. Each day will be broken down into a number of sessions. Each session will include plenary instruction followed by group break-out exercises and group feedbacks. The agenda of the workshops is based largely on the IASB training materials with practical guidance on application of all sections of the standard.

* Please refer [here](#) for descriptions of other competencies and ratings

Language	English/Cantonese
Competency	Financial Accounting and Reporting
Rating	Intermediate Level*
CPD Credit Hour	21 hours
Fee	\$1,260 (members) \$ 2,020 (Non-members)
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

**Special price
up to
30 June 2011**

Programme schedule

**Download
Application Form**

**Apply
on-line**

Date	Topic	Time	Deadline for Applications
18 October 2010 (Monday)	HKFRS for Private Entities Workshop 8 (FULL)	9:00 am – 5:00 pm	15 October 2010
21 October 2010 (Thursday)			
22 October 2010 (Friday)			



Part IV: Auditing and Financial Reporting Forums

Auditing and Financial Reporting Forums

Auditing and Financial Reporting Forums are events organized by the standard setting department as part of the fifth long range plan 2007-2011, to enhance public recognition and support for the Institute's role as the standard setter on financial reporting, auditing and professional ethics in Hong Kong.

Events already held in 2010:

- Stay tuned with IASB Chairman, Sir David Tweedie on development of HKFRS/IFRS , 16 April 2010
(click [here](#) for the Power Point presentation)
- HKFRS for Private Entities Overview Sessions
(Click [here](#) for the Webcast)
- HKICPA / SFC Joint Seminar on The Audit of Licensed Corporations, 19 January 2010
(click [here](#) for the PowerPoint presentation)
- Joint PAIB Forum on Valuation with reference to HKFRS 2 Share-based Payment and HKFRS 3 Business Combinations, 19 April 2010
- Joint PAIB Forum on Management Commentary, 20 January 2010
- Auditing and Assurance Standards Forum – Meeting with IAASB Chairman, Professor Arnold Schilder, 20 May 2010
- Financial Reporting Forum – Stay tuned for developments of IFRSs with Chairman of the IFRS Interpretation Committee, Robert Garnett, 22 July 2010
- Financial Reporting Forum – Developments in proposed IFRS on Revenue Recognition and Leases, 2 September 2010

Language	English
Competency &	Financial Accounting and Reporting / Auditing and Assurance /Ethics
Rating	Intermediate Level*
CPD Credit Hour	Depending on type of Forum
Fee	Depending on length of Forum
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

Other new forums will be announced in due course.

* Please refer [here](#) for descriptions of other competencies and ratings.



**Part V:
Audit Practice Manual Application
Workshops**

Audit Practice Manual Application Workshops

The Institute's revised Audit Practice Manual (revised "APM") is targeted to be issued by end of October 2010. The revised APM is updated to address the recently released Clarified Hong Kong Standards on Auditing which will be effective for audits of financial statements for periods beginning on or after 15 December 2009 (same as the international effective date).

- Sessions will be held to introduce the revised audit practice manual and the new requirements under the Clarified Hong Kong Standards on Auditing and how they affect audit engagements.
- The training workshops are planned to refresh audit skills in audit risk assessments, and to learn how to navigate the excel based audit programmes contained in the revised APM.

Language	English
Competency	Auditing and Assurance
Rating	Intermediate Level*
CPD Credit Hour	7 Hours
Fee	\$ 420 (members) \$ 680 (Non-members)
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

Programme schedule

[Download Application Form](#)

[Apply on-line](#)

Date	Topic	Time	Deadline for Applications
26 November 2010 (Friday)	Audit Practice Manual Application Workshop 1	9:00 am – 5:00 pm	19 November 2010
29 November 2010 (Monday)	Audit Practice Manual Application Workshop 2 (Re-run)	9:00 am – 5:00 pm	22 November 2010
1 December 2010 (Wednesday)	Audit Practice Manual Application Workshop 3 (Re-run)	9:00 am – 5:00 pm	24 November 2010
2 December 2010 (Thursday)	Audit Practice Manual Application Workshop 4 (Re-run)	9:00 am – 5:00 pm	25 November 2010
3 December 2010 (Friday)	Audit Practice Manual Application Workshop 5 (Re-run)	9:00 am – 5:00 pm	26 November 2010
6 December 2010 (Monday)	Audit Practice Manual Application Workshop 6 (Re-run)	9:00 am – 5:00 pm	29 November 2010
20 December 2010 (Monday)	Audit Practice Manual Application Workshop 7 (Re-run)	9:00 am – 5:00 pm	13 December 2010

* Please refer [here](#) for descriptions of other competencies and ratings.

****New****
**Audit Practice Manual
Application Workshop**



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Part VI: Training for Audit Staff

Training for Audit Staff

The learning objectives of this two-day audit workshop are to enable your audit staff to:

- increase their understanding of audit assertions and audit risks and be able to consider for themselves how to plan audit work to meet the audit objectives
- gain a wider understanding of the financial reporting environment and issues surrounding the audit of financial statements
- understand when and how to perform system testing and substantive testing, fill out audit programmes and calculate sample size
- record audit work in sufficient clarity and detail and how to deal with audit findings and/or errors which arise during the course of the audit engagement

Language	English
Competency	Auditing and Assurance
Rating	Foundation Level*
CPD Credit Hour	14 Hours
Fee	To be advised
Venue	HKICPA Training Centre 27/F, Wu Chung House, Wanchai

The workshops will be organized in an interactive learning mode where participants will be guided to work through case illustrations. Discussions amongst the participants will be encouraged.

Programme schedule

Workshops are planned for the latter part of 2010 or early part of 2011. Further details to be announced in due course.

* Please refer [here](#) for descriptions of other competencies and ratings.



Other Services

Other services provided by the Institute's Standard Setting Department and Technical, Training and Support Group

➤ **TechWatch**

A monthly publication with the objective of updating members on the latest technical developments in auditing, code of ethics, financial reporting and business
<http://www.hkicpa.org.hk/en/standards-and-regulations/technical-resources/techwatch>

➤ **Small and Medium-sized Practitioners and Small and Medium-sized Enterprise Resource Centre**

Specifically created to assist the SMP and SME sectors to access technical publications and knowledge on an effective basis
<http://www.hkicpa.org.hk/en/standards-and-regulations/technical-resources/smp-and-sme-resource-centre>

➤ **Financial reporting and auditing alerts**

Alert to draw members' attention to topical financial reporting and auditing issues that should be given particular attention
<http://www.hkicpa.org.hk/en/standards-and-regulations/technical-resources/financial-and-auditing-alert>

➤ **Staff summary of newly issued financial reporting standards**

Provide members with an overview of requirements in relation to new Hong Kong Financial Reporting Standards issued by the Institute
<http://www.hkicpa.org.hk/en/standards-and-regulations/technical-resources/staff-summary>

➤ **Technical enquiry system**

Members can submit technical queries by email on standards issued by the Institute and where appropriate, examples will also be provided to assist members' understanding on issues related to auditing, code of ethics or financial reporting
<https://app1.hkicpa.org.hk/professionaltechnical/policy/content.php>

➤ **HKFRS for Private Entities Information Centre**

Specially created to assist members and other stakeholders to have an easy access to information in relation to the HKFRS for Private Entities
<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/hkfrs-pe-info-centre>



TUE Registration Form

October 2010 – December 2010

[Please click here for online enrolment](#)

Please allow 4 days to process your application. To avoid delaying the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified 2 days before the event with full refund.

Please use BLOCK LETTERS

Name _____ HKICPA Membership / Student No. _____

Company Name _____

Telephone No. _____ Fax No. _____ Email _____
(for enrolment confirmation purpose)

Please mark a "✓" against the session(s) for which you wish to apply

<input type="checkbox"/>	TUE 124 – 12 October 2010 (TUE101012)	<input type="checkbox"/>	TUE 125 – 25 October 2010 (TUE101025)	<input type="checkbox"/>	TUE 126 – 9 November 2010 (TUE101109)
<input type="checkbox"/>	TUE 127 – 16 November 2010 (TUE101116)	<input type="checkbox"/>	TUE 128 – 30 November 2010 (TUE101130)	<input type="checkbox"/>	TUE 129 – 7 December 2010 (TUE 101207)

Admission Fee: <input type="checkbox"/> HK\$ 120 per person (HKICPA members) <input type="checkbox"/> HK\$ 190 per person (Non-HKICPA members)			
Payment by: <input type="checkbox"/> Cheque no.: _____ (Bank: _____) <input type="checkbox"/> Visa / Master credit card			
<i>*Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"</i>			
For payment by credit card, please fill in the following:		Card no.: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Cardholder's Name : (Please print)		Card Expiry Date (month/year) :	
Date :		Cardholder's Signature :	
FOR OFFICE USE		Auth. code no.	Handled by
		<input type="text"/>	<input type="text"/>

Note:

1. Please complete the Enrolment Form and return it to the Operation & Finance Department on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
4. Confirmation of registration will be sent by e-mail. If confirmation has not been received 2 working days prior to the event date, please contact Ms. Katrina Tsang at 2287-7012 or email: mcs.msce@hkicpa.org.hk
5. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
6. No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Audit Practice Manual Application Workshop

November – December 2010



Please click here for online enrolment
(for HKICPA members only)

Operation & Finance Department,
 Hong Kong Institute of CPAs
 37th Floor, Wu Chung House,
 213 Queen's Road East, Hong Kong
 Fax no: 2893-9853

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
 (if applicable)

Company name: _____

Position held: _____ Email: _____
 (for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

(Tick as appropriate)	Event Code	Audit Practice Manual Application Workshop	Enrolment deadline
	APM101126	26 November 2010 (Friday) – Workshop 1	19 November 2010
	APM101129	29 November 2010 (Monday) – Workshop 2 (Re-run)	22 November 2010
	APM101201	1 December 2010 (Wednesday) – Workshop 3 (Re-run)	24 December 2010
	APM101202	2 December 2010 (Thursday) – Workshop 4 (Re-run)	25 November 2010
	APM101203	3 December 2010 (Friday) – Workshop 5 (Re-run)	26 November 2010
	APM101206	6 December 2010 (Monday) – Workshop 6 (Re-run)	29 November 2010
	APM101220	20 December 2010 (Monday) – Workshop 7 (Re-run)	13 December 2010

- Admission Fee: HK\$ 420 per person (HKICPA members)
 HK\$ 680 per person (Non-HKICPA members)
- Payment by: Cheque no.: _____ (Bank: _____)
 Visa / Master credit card

**Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"*

For payment by credit card, please fill in the following:	Card no.:																			
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																			
Date :	Cardholder's Signature :																			
FOR OFFICE USE	Auth. code no.						Handled by						Date							

- Note:**
- Please complete the Enrolment Form and return it to the Operation & Finance Department on or before deadline, together with full payment.
 - Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
 - For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
 - Confirmation of registration will be sent by e-mail. If confirmation has not been received 3 working days prior to first session of the workshop, please contact Ms. Katrina Tsang at 2287-7012 or email: mcs.msce@hkicpa.org.hk
 - If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
 - No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Payment & Enrolment Status Enquiry: 2287-7379
 e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287-7012
 e-mail: mcs.msce@hkicpa.org.hk