

# FEATURED LIBRARY BOOKS OF THE MONTH

CHECK OUT NOTABLE BOOKS ON POPULAR TOPICS FROM THE  
HONG KONG INSTITUTE OF CPAs LIBRARY AND KEEP UP-TO-DATE.

## THIS MONTH'S TOPIC

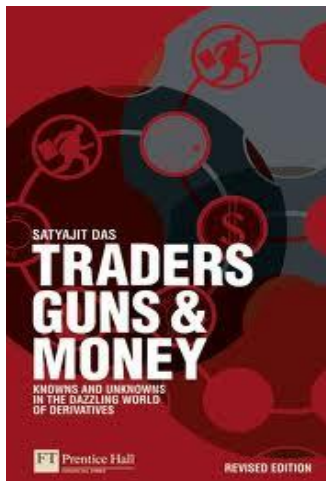
### Derivatives Securities

#### Books

#### E-books

#### E-journals

#### Books



**Title:** Traders, guns & money : knowns and unknowns in the dazzling world of derivatives

**Author:** Satyajit Das

**Publisher:** New York : Financial Times Prentice Hall

**Year of Pub.:** 2010

**Edition:** Rev. ed.

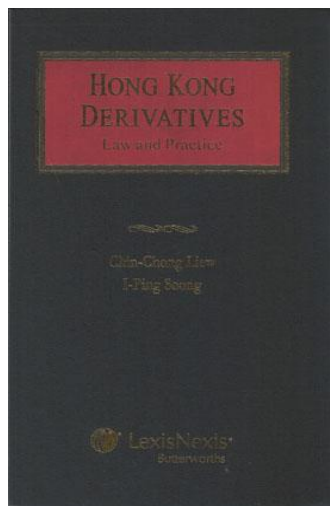
**Call no.:** HG 6024 .A3 D37 2010

**ISBN.:** 9780273731962

◆ The book is a wickedly comic expose of the culture, games and pure deceptions played out every day in trading rooms around the world. And played out with other people's money. A sensational insider's view of the business of trading and marketing derivatives, this revised edition explains the frighteningly central role that derivatives and financial products played in the global financial crisis.

◆ Chapters of the book include:

- Financial WMDs – derivatives demagoguery
- Beautiful lies and true lies
- Show me the money – greed lost and regained
- The perfect storm – risk mismanagement by the numbers
- Super models – derivative algorithms
- Games without frontiers
- Share and share alike – derivative inequity



**Title:** Hong Kong derivatives : law and practice

**Author:** Chin-Chong Liew, I-Ping Soong

**Publisher:** Hong Kong : LexisNexis

**Year of Pub.:** 2010

**Call no.:** KNQ9323.6 .L54 2010

**ISBN.:** 9789888016679

◆ Derivatives have always played an important role in any financial centre, but are especially important in Hong Kong given Hong Kong's role as a key financial hub in Asia. Though derivative products will continue to play a key role in our financial markets, the global financial crisis has thrown these products very much into the spotlight. The book is divided into two parts. Part I has its focus certain core areas of Hong Kong law that are of fundamental important to derivatives. Part 2 looks at specific types of derivative products by providing an explanation of how these products work and a detailed discussion on particular legal and regulatory issues that apply.

◆ Chapters of the book include:

- Capacity and authority
- Licensing and marketing
- Close-out netting
- Collateral and taxation
- Governing law and enforcement of judgments
- Intellectual property
- Currency, interest rate and bond derivatives
- Equity derivatives
- Credit derivatives
- Commodity derivatives
- Retail structured products
- Repos and stock loans

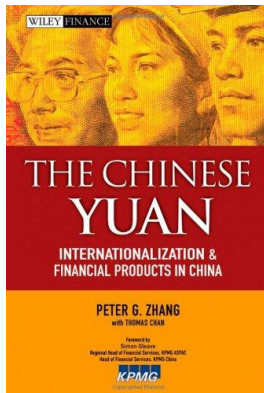


**Title:** 結構性產品解碼 = Decode of structured products  
**Author:** 徐燦傑、姚健邦  
**Publisher:** 香港：經要文化出版有限公司（新傳媒集團成員）  
**Year of Pub.:** 2009  
**Call no.:** HG4651.5 .X83 2009  
**ISBN.:** 9789888005055

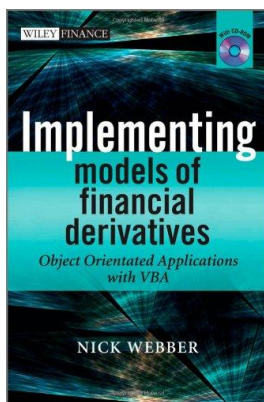
◆ 無論你曾否投資結構性產品，它肯定是 21 世紀發展得最迅速，滲透力最廣的金融產品，雖然投資的金額及掛鈎的產品各異，但這些結構性產品背後，發行商都是以相關的法則操作。產品結構看似複雜而高風險，但只要明白箇中原理，絕對可作為穩健的投資項目。本書由淺入深，解說結構性產品的最根本組合元素，與及各種結構性產品的特色和獲利竅門；更會探討結構性產品與美國次按風暴的關係及香港、內地以至全球結構性產品的最新發展。

- ◆ 本書目錄包括：
- 結構性產品初探
  - 結構性產品基本組合
  - 風險掛鈎 vs 資產掛鈎 — 結構性產品兩大陣營
  - 結構性產品投資策略
  - 投資工具對對碰
  - Accumulator & SIV — 觸發環球金融風暴的元凶？
  - 宏觀趨勢 — 結構性產品環球市場發展
  - 發行商及銷售商一覽

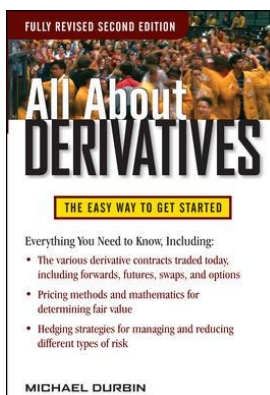
## E-books



**Title:** The Chinese Yuan : internationalization and financial products in China  
**Author:** Peter G. Zhang with Thomas Chan  
**Publisher:** Hoboken, N.J. : John Wiley & Sons  
**Year of Pub.:** 2011  
**ISBN.:** 9780470827390 (ebk.)



**Title:** Implementing models of financial derivatives : object oriented applications with VBA  
**Author:** Nick Webber  
**Publisher:** Chichester, U.K. : John Wiley & Sons  
**Year of Pub.:** 2011  
**ISBN:** 9780470662519 (ebk.)



**Title:** All about derivatives : the easy way to get started  
**Author:** Michael Durbin  
**Publisher:** New York : McGraw Hill Professional  
**Year of Pub.:** 2011  
**Edition:** 2nd ed.  
**ISBN:** 9780071743525 (ebk.)

## E-journals

### **Breaking down hedges lending against agricultural commodity derivatives**

Holden, Michael; Pfau, James; Nand, Arleen. *The Secured Lender* 68. 10 (Nov 2012): 52-55.

### **Disclosures on derivatives and hedging transactions**

Kawaller, Ira G. *The CPA Journal* 82. 10 (Oct 2012): 38-39

### **Derivatives regulatory concerns of end users: what should treasurers do?**

Brown, Pam. *Financial Executive* 28. 4 (May 2012): 26-29

### **Investors in US equity derivatives face wider withholding tax net**

Anonymous. *International Tax Review* (Apr 2012): n/a.

### **Derivative instruments and the Financial Crisis 2007-2008: role and responsibility**

Sammut, Joe. *SSRN Working Paper Series*, Mar 2012

### **Chinese new rules for asset loss deductions: implications for financial derivatives**

Yang, Yang. *Journal of Taxation of Financial Products* 10. 2 (2012): 13-20,47-48

### **FATCA: practical considerations for securitization, loan markets and derivative transactions**

Kopp, Steven L; Kim, Sharon. *Journal of Taxation of Financial Products* 10. 4 (2012): 19-34,45-46.

### **The pricing of risk rate derivatives and the implications for risk manager**

Porretta, Pasqualina; Ferraro, Luca ; Proietti, Massimo; Rosati, Mario. *SSRN Working Paper Series*, Feb 2012

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