

**AUDITING AND ASSURANCE STANDARDS COMMITTEE**  
**GENERAL REPORTING ADVISORY PANEL**  
**TERMS OF REFERENCE**

Objective

General Reporting Advisory Panel (“Advisory Panel”) is set up under the auspices of the Auditing and Assurance Standards Committee (“AASC”) to provide support in developing and updating guidance to members on different types of reporting.

Date of establishment

2005

Renamed in May 2020 (previously named as Working Group on Types of Reporting)

Renamed in February 2022 (previously named as Working Group for General Reporting)

Composition

The Advisory Panel reports to the AASC and all members are nominated by the AASC. The Advisory Panel consists of four to six members who collectively possess the following skillsets:

- (a) a significant understanding of the framework for assurance and related services engagements;
- (b) have practical experience and direct knowledge of the type of reporting in the specific industry.

Terms of Reference

1. As tasked by AASC, to solicit, analyse and discuss issues specific to the relevant projects, which may include implementation issues and changes in relevant laws and regulations.
2. To provide recommendations for the AASC to consider, which may include proposing changes to the audit and assurance standards, practice notes, technical bulletins, circulars or developing new guidance.
3. To ensure any guidance developed is aligned with the auditing and assurance standards issued by the HKICPA.
4. To attend meetings with the Institute, government authorities and other relevant bodies specific to the relevant projects.
5. To perform such other functions as directed by the AASC on matters relating to different types of reporting.

February 2022