


INTRODUCING

HKFRS S1 & S2

The HKICPA has published HKFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information*  and HKFRS S2 *Climate-related Disclosures*  (HKFRS SDS*).

The HKFRS SDS are fully aligned with IFRS S1 and IFRS S2 (ISSB Standards), subject to having an effective date of 1 August 2025.

**Same as the 'Hong Kong Standards' as used in the Roadmap on Sustainability Disclosure in Hong Kong (HK Roadmap)* 

KEY FIGURES

The HKICPA has engaged with a broad range of stakeholders within the sustainability disclosures ecosystem to solicit feedback on the application of the ISSB Standards in Hong Kong:

>90%

respondents supported full alignment

>40

comment letters received on HKFRS SDS exposure drafts (EDs)

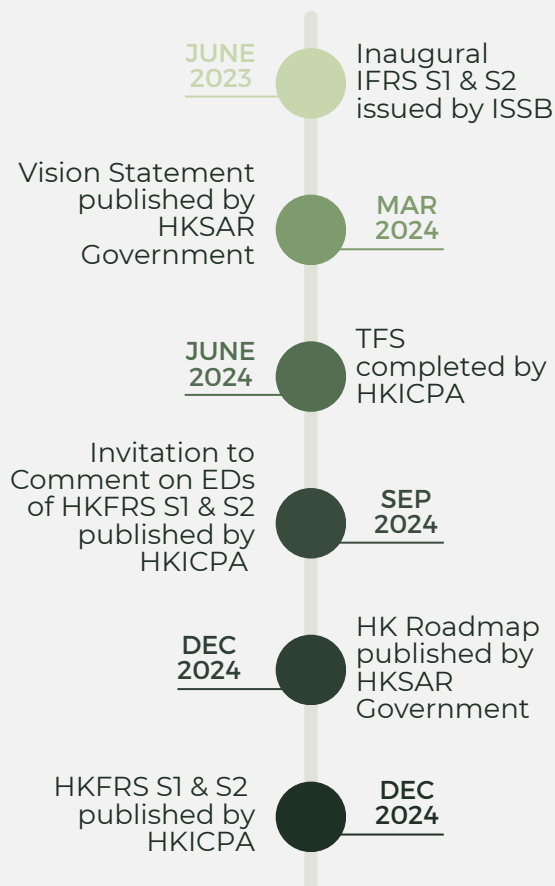
>2,500

participants for webinar and media workshop on EDs

>80


entities from different industries participated in the Technical Feasibility Study (TFS)

THE JOURNEY SO FAR




COMPREHENSIVE CAPACITY BUILDING PROGRAMME

EXPLANATORY MEMORANDUM

Contains the development journey, consultation feedback and conclusions, reasons for full alignment and impact on Hong Kong entities. 

FAQs


Covers topics such as the applicability of the HKFRS SDS and their interaction with the HKEX New Climate Requirements. 

LIVE WEBINAR: PUBLIC BRIEFING ON HKFRS S1 AND S2

Date: 16 Jan 2025 (Thursday)
Time: 13:00 - 14:00
Language: Cantonese 

(A pre-recorded English version will be made available. The Cantonese live webinar will be recorded and made available after the event.)

IMPLEMENTATION SUPPORT PLATFORM

A platform designed to discuss implementation issues of HKFRS/IFRS S1 and S2. 

MORE COMING SOON...



Hong Kong Institute of
Certified Public Accountants
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