



5 December 2024

To: **Members of the Hong Kong Institute of CPAs**  
**All other interested parties**

## INVITATION TO COMMENT ON IFRS INTERPRETATIONS COMMITTEE TENTATIVE AGENDA DECISIONS

*Comments to be received by 2 January 2025*

The IFRS Interpretations Committee (IC) works together with the International Accounting Standards Board to support the consistent application of IFRS Accounting Standards. They do so by, among other things, issuing narrow-scope amendments and IFRIC Interpretations, and publishing agenda decisions to address application questions.

If the IC decides that a standard-setting project should not be added to the work plan, it explains why in a tentative agenda decision, and requests comments within a period normally of 60 days. An agenda decision explains why a standard-setting project has not been added to the work plan and, in many cases, includes explanatory material. Agenda decisions cannot add or change requirements in IFRS Accounting Standards.

At its November meeting, the IC discussed the following matters and tentatively decided not to add a standard-setting project to the work plan.

- (1) [Assessing Indicators of Hyperinflationary Economies \(IAS 29 Financial Reporting in Hyperinflationary Economies\)](#) – whether all indicators in IAS 29.3 should be considered in assessing when an economy becomes hyperinflationary; whether IAS 29 requires the consideration of indicators other than those listed in IAS 29.3 when relevant; and whether IAS 29 requires both a subsidiary (in its financial statements) and a parent (in its consolidated financial statements) to conclude consistently on when an economy becomes hyperinflationary.
- (2) [Recognition of Intangible Assets Resulting from Climate-related Expenditure \(IAS 38 Intangible Assets\)](#) – whether an entity's investments in carbon credits and expenditures for research activities and development activities, resulting in intellectual capital from innovation programs as described in the fact pattern, meet the requirements in IAS 38 to be recognised as intangible assets.

The Financial Reporting Standards Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the above tentative agenda decisions by **2 January 2025** to allow your comments to be considered in developing its response. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the respondent.