



MEMBERS' HANDBOOK

Update No. 318

(Issued 5 December 2024)

VOLUME I

<u>Document Reference and Title</u>	<u>Instructions</u>	<u>Explanations</u>
Contents of Volume I	Replace page i with revised page i.	Revised content page

PROFESSIONAL ETHICS

COE (Revised 2023), <i>Code of Ethics for Professional Accountants</i>	Discard COE (Revised 2023) revised in June 2024.	-
COE (Revised 12/2024), Code of Ethics for Professional Accountants	Insert after COE (Revised 06/2024), <i>Code of Ethics for Professional Accountants</i> revised in June 2024.	Note
COE Chapter A, <i>Revisions to the Code Addressing Tax Planning and Related Services</i>	Discard COE Chapter A, <i>Revisions to the Code Addressing Tax Planning and Related Services</i> issued in July 2024.	- ditto -
COE Chapter A, <i>Revisions to the Definitions of Listed Entity and Public Interest Entity in the Code</i>	Discard COE Chapter A, <i>Revisions to the Definitions of Listed Entity and Public Interest Entity in the Code</i> issued in July 2024.	- ditto -

Note:

COE (Revised 12/2024), *Code of Ethics for Professional Accountants* has incorporated the following:

- *Revisions to the Definitions of Listed Entity and Public Interest Entity in the Code* which will be effective for audits of financial statements for periods beginning on or after 15 December 2024.
- *Revisions to the Code Addressing Tax Planning and Related Services* (“Tax Planning Revisions”) which will be effective for tax planning activities/services beginning after 30 June 2025. Early adoption is permitted. Section 600 of Chapter C has also been revised for conforming and consequential amendments as a result of the Tax Planning Revisions.
- Other housekeeping editorial changes to align with the 2024 Handbook of International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants.

In order for readers to easily identify all the changes, a marked-up version to the Code is posted at: <https://www.hkicpa.org.hk/-/media/Document/SSD/handbookupdate/318mk.pdf>