



# MEMBERS' HANDBOOK

## Update No. 312

(Issued 10 July 2024)

### VOLUME I

<b><u>Document Reference and Title</u></b>	<b><u>Instructions</u></b>	<b><u>Explanations</u></b>
<a href="#">Contents of Volume I</a>	Replace page i with revised page i.	Revised content page
<b>PROFESSIONAL ETHICS</b>		
<a href="#">COE Chapter A, Revisions to the Code Addressing Tax Planning and Related Services</a>	Insert after the <i>Code of Ethics for Professional Accountants</i> revised in June 2024.	Note

#### Note:

Amendments as a result of the International Ethics Standards Board for Accountants' (IESBA) *Revisions to the Code Addressing Tax Planning and Related Services* issued in April 2024. The revisions:

- Establish a comprehensive ethical framework to guide professional accountants when providing tax planning and related services.
- Stipulate the expected mindset and behaviors of professional accountants when they recommend or otherwise advise on tax planning arrangements to employing organizations or clients.

Section 280 will be effective for tax planning activities beginning after 30 June 2025. Section 380 and the consequential amendments to Section 321 will be effective for tax planning services beginning after 30 June 2025. For tax planning services or activities commencing before the above effective date, such services or activities may be continued and be completed under the extant provisions of the Code. Early adoption is permitted.