

15 June 2012

Hon. Paul Chan Mo-po, MH, JP
Chairman, Bills Committee on Companies Bill
Room 805, Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

Dear Mr. Chan,

Companies Bill, clauses 398 and 399 - offences relating to content of auditor's report

We refer to the submissions made on this subject by the Hong Kong Institute of Certified Public Accountants (HKICPA).

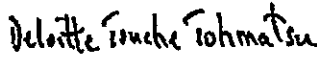
We note that the HKICPA has raised a number of concerns. We would like to take this opportunity to respectfully note our support of the HKICPA's proposal, namely that clause 399 ought to be deferred for further study.

We are at your disposal if we can usefully elaborate on anything in this letter.

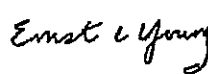
Yours faithfully,



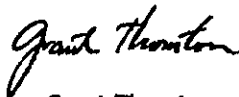
BDO Limited



Deloitte Touche Tohmatsu



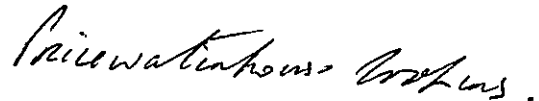
Ernst & Young



Grant Thornton



KPMG



PWC

c.c. Deputy Secretary for Financial and the Treasury (Financial Services), Mr. Darryl Chan
Registrar of Companies, Ms. Ada Chung