



羅兵咸永道

3 July 2012

Hon. Paul Chan Mo-po, MH, JP
Chairman, Bills Committee on Companies Bill
Room 805 Legislative Council Complex
1 Legislative Council Road
Central

Companies Bill, clauses 398 and 399 – offences relating to content of auditor's report

Dear Mr Chan

We refer to the letter dated 15 June 2012 signed by us in respect of this subject matter.

We understand that this matter is scheduled to be discussed in the Legislative Council shortly. We would like to reiterate that we share the concerns raised by the Hong Kong Institute of Certified Public Accountants and we believe that clause 399 of the Companies Bill ought to be deferred for further study.

Yours faithfully

(Signed) PricewaterhouseCoopers

c.c. Hong Kong Institute of Certified Public Accountants, Mr Keith Pogson and Mr Raphael Ding
The Society of Chinese Accountants & Auditors, Mr Nelson Lam