



Lunch Forum on HK Interpretation 5

Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause



Date	10 December 2010 (Friday)
Time	12:30 p.m. – 2:00 p.m. (Light refreshment starts at 12:00 p.m.)
Venue	Training Centre, Hong Kong Institute of CPAs, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
Speakers	Mr. Clement Chan <i>Chairman of Financial Reporting Standards Committee Hong Kong Institute of CPAs</i> Ms. Catherine Morley <i>Deputy Chairman of Financial Reporting Standards Committee Hong Kong Institute of CPAs</i>
Admission Fee	HK\$190 for member / HK\$330 for non-member
Competency	Financial Accounting and Reporting
Rating	Intermediate level*
CPD Hour	1.5 hours
Language	English
Application Deadline	8 December 2010

ABOUT THE FORUM

The Institute has issued the Hong Kong Interpretation 5 "Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause". The purpose of this Interpretation is to provide guidance on the classification by the borrower of a term loan that contains a repayment on demand clause, with reference to the criteria for classification of liabilities as current or non-current as set out in paragraph 69 of HKAS 1. This Interpretation is a clarification of an existing standard and shall have immediate effect. The Interpretation can be assessed at http://www.hkicpa.org.hk/ebook/HKSA_Members_Handbook_Master/volumell/hk-int5.pdf

This forum is to update and explain to members the details of the Interpretation and its impact.

REGISTRATION

To register, please complete the enclosed enrolment form and return it to the Institute on or before 8 December 2010. Enrolments will be accepted on a **first-come-first-served basis**.

For enquiries, please contact:

- 2287 7012 (Katrina Tsang) for event information;
- 2287 7379 (David Lok) for enrolment status.

* Please refer [here](#) for descriptions of other competencies and ratings.

