

New impairment model under IFRS/ HKFRS 9: Implementation issues

Date & Time	7 April 2016 12:30 p.m. – 2:00 p.m. (Light refreshment starts at 12:00 p.m.)
Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
Speaker	Mr. Wayne Basford Partner, IFRS Leader Asia Pacific, BDO Member, Transition Resource Group for Impairment of Financial Instruments, IASB
CPD Credit hour	1.5 hours
Fee	Member HK\$190 Non-member HK\$330
Language	English
Competency	Accounting and financial reporting
Rating	Intermediate to Advanced Level* – Sound/ Advanced understanding of the knowledge area.
Highlights	<p>The new expected credit loss model for impairment of financial instruments under IFRS/ HKFRS 9 Financial Instruments represents a fundamental change to current practice and will have significant implications from an implementation perspective. In view of the magnitude of the change, the IASB has created the IFRS Transition Resource Group for Impairment of Financial Instruments (ITG) to discuss potential issues arising from the implementation of the new impairment requirements, and help the IASB to determine if any action will be needed to address those issues.</p> <p>In this seminar, our speaker from the ITG will introduce the new impairment model under IFRS/ HKFRS 9, share the implementation issues solicited, analysed and discussed in the ITG meetings and highlight areas that will result in a change in practice. Participants will learn about the new requirements, implementation issues and application in various practical situations.</p> <p>This seminar is for preparers, auditors, CEOs, CFOs, professional accountants in business.</p> <p>* Please refer here for descriptions of other competencies and ratings.</p>

About the speaker

Wayne Basford
Partner, IFRS Leader Asia Pacific, BDO
Member, Transition Resource Group for Impairment of Financial Instruments, IASB

Wayne has over 25 years experience in audit and advisory services, having worked with other major accountancy firms on three continents. He has over ten years experience as a “technical accountant”, specialising in IFRS. He is BDO's IFRS Leader Asia Pacific.

Wayne was recently appointed as a member of the International Accounting Standards Board (IASB)'s IFRS Transition Group for Impairment of Financial Instruments.

Wayne has extensive experience in respect of large multinational audits with particular focus on cross border listings in China. He was the audit partner on a number of Mutual Banks and Credit Unions in Australia.

Expertise Summary

IFRS expert
Audit and assurance service
Litigation Support on application of accounting and auditing standards

Qualifications & membership

Bachelor of Science Applied Chemistry (First Class Honours)
Fellow of the Chartered Accountants Australia and New Zealand (CAANZ)
Fellow of the Institute of Chartered Accountants of England and Wales (ICAEW)
Certified Internal Auditor (CIA)
CPA Australia



New impairment model under IFRS/ HKFRS 9: Implementation issues

Date: 7 April 2016

Registration Deadline: 31 March 2016

Event Code: F160407

[Please click here for online enrolment
\(for HKICPA members only\)](#)

Name: _____ HKICPA Membership /Student No. _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

Admission Fee: <input type="checkbox"/> HK\$ 190 (HKICPA members) <input type="checkbox"/> HK\$330 (Non-HKICPA members)	
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"	
<input type="checkbox"/> VISA / MasterCard	<input type="checkbox"/> BOC HKICPA UnionPay card
Card Number: _____	Card Expiry Date (MM/YY): _____
Cardholder's Name (block letters): _____	Cardholder's Signature: _____
	Date: _____
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)	

Note:

- Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- For credit card payment, please fax the enrolment form to 2893-9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of registration will be sent by e-mail. If confirmation has not been received 3 days prior to the event date, please email to tls@hkipca.org.hk
- If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
- No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.
- The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in [here](#). Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkipca.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please click [here](#).
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.

Payment & Enrolment Status Enquiry: 2287-7381 e-mail: finance@hkipca.org.hk	Event Information Enquiry: e-mail: tls@hkipca.org.hk
--	---

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.	
Name :	Name :
Address :	Address :