



In 2014, the International Accounting standards Board (IASB) completed two main projects, namely *IFRS 9 Financial Instruments* and *IFRS 15 Revenue from Contracts with Customers*, to replace the existing standards on financial instruments and revenue. These two new standards introduce new concepts / principles for recognizing and measuring financial instruments and revenue from contracts with customers and are expected to have different levels of impact on the financial statements of various industries.

This series of workshops is designed to provide an overview of these two new standards, their application and transitional provisions.

Date	Time	Topic	Enrolment Due Date
31 January 2015 (Saturday) [Event code: WAC150131]	9:30am-1:00pm	Workshop on IFRS 9 Financial Instruments (Venue: KPMG Training Centre 28/F, Oxford House, Tai Koo Place, Quarry Bay, Hong Kong)	23 January 2015
9 February 2015 (Monday) [Event code: WAC150209]	9:30am-1:00pm	Workshop on IFRS 15 Revenue from Contracts with Customers (Venue: HKICPA Training Centre, 27/F, Wu Chung House, Wanchai, Hong Kong)	2 February 2015

- Speaker** Teo Chew Ping, Partner, Deloitte
- Language** English
- Fee** HK\$420 for HKICPA member or student / HK\$680 for non-member (for each session)
- Participants** Auditors, preparers, CEOs, CFOs, professional accountants in business
- Competency** Accounting and financial reporting
- Rating** Intermediate level
(Please refer to the Institute's online CPD Learning Resource Centre)
- CPD hours** 3.5 (for each session)



About the workshops

Workshop on IFRS 9 Financial Instruments

This workshop aims to highlight differences between IAS 39 and IFRS 9, focusing on the potential impacts upon application of the new financial instruments standard, specifically this workshop will cover the followings:

- classification of financial assets under IFRS 9, mandatory requirements and designation options
- reclassification of financial assets
- overall of IFRS 9 expected credit losses impairment requirements
- changes in measurement requirement for financial liabilities designated at FVTPL
- overall of hedge accounting requirements under IFRS 9
- effective date and transition

Workshop on IFRS 15 Revenue from Contracts with Customers

IFRS 15 establishes a comprehensive framework for determining when to recognize revenue and how much revenue to recognize. The core principle of the framework is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services. This workshop aims to illustrate the application of the 5-step approach introduced by IFRS 15 using various practical examples, focusing on how certain new requirements and guidance may impact reporting entities upon application of the new standard and also highlight areas which require significant judgement and estimate. The key changes that will be covered during the workshop include:

- multiple-element arrangements
- incidental obligations and sales incentives
- contingent revenue cap
- timing of revenue recognition for some entities
- significant financing components within contracts with customers
- contract assets and contract liabilities
- disclosures

Workshops on new IFRSs

- IFRS 9 Financial Instruments (31 January 2015)
- IFRS 15 Revenue from Contracts with Customers (9 February 2015)

Please click here for online enrolment
(for HKICPA members only)



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Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

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Please mark a "✓" against the session(s) for which you wish to apply

	WAC150131- IFRS 9 Financial Instruments Date: 31 January 2015 / Venue: KPMG Training Centre, 28/F
	WAC150209- IFRS 15 Revenue from Contracts with Customers Date: 9 February 2015 / Venue: HKICPA Training Centre, 27/F

Admission Fee: HK\$ 420 per person (HKICPA members)
 HK\$ 680 per person (Non-HKICPA members)

Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

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I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)

- Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- For credit card payment, please fax the enrolment form to 2893-9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of registration will be sent by e-mail. If confirmation has not been received 3 days prior to the event date, please contact email to tls@hkipca.org.hk
- If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
- No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.
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