

**Memorandum of Training Co-operation among the International Department of  
Ministry of Finance, Accounting Regulatory Department of Ministry of Finance and  
the Hong Kong Institute of Certified Public Accountants**

In order to further strengthen the cooperation and interaction between the accounting professions in Mainland and Hong Kong and promote the mutual development of the accounting professions of both sides, the International Department of Ministry of Finance (ID), the Accounting Regulatory Department of Ministry of Finance (ARD) and the Hong Kong Institute of Certified Public Accountants (HKICPA) have agreed to cooperate in providing training in both Mainland and Hong Kong, based on the following arrangements:

**1. Methods of Co-operation**

The co-operation projects will take the form of organising training courses, forums and seminars.

**2. Contents of Co-operation**

Organisation of training courses for HKICPA members on Mainland's fiscal and economic policies, status of economic and trading developments as well as the recent development in Mainland's market reform and market opening. Forums will also be organised on mutually interested topics relating to the development of the accounting professions of both sides. The co-operation projects will also include the funding of the research studies on internationalization of the accounting profession.

### 3. Project Implementation

The co-operation projects will be funded and supported by the Asia-Pacific Finance and Development Center (亞太財經與發展中心) (AFDC), and these projects will be jointly organised by the ID, ARD and HKICPA.

Liu Yuting Director General Accounting Regulatory Department Ministry of Finance  6 December 2007	Liang Ziqian Vice Counselor International Department Ministry of Finance  6 December 2007	Winnie Cheung Chief Executive & Registrar Hong Kong Institute of Certified Public Accountants  6 December 2007
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