

**Memorandum of Training Co-operation among the Chinese Institute of Certified
Public Accountants, the Beijing National Accounting Institute and the Hong Kong
Institute of Certified Public Accountants**

In order to further strengthen the cooperation and interaction between the accounting professions in Mainland and Hong Kong and promote the mutual development of the accounting professions of both sides, the Chinese Institute of Certified Public Accountants (CICPA), Beijing National Accounting Institute (BNAI) and Hong Kong Institute of Certified Public Accountants (HKICPA) have agreed to cooperate in providing training and study missions in both Mainland and Hong Kong, based on the following arrangements:

1. Methods of Co-operation

The co-operation projects will take the form of organising training courses and study missions and will be conducted separately in Mainland China and Hong Kong.

2. Contents of Co-operation

The CICPA and BNAI will organise training courses for HKICPA members on PRC tax and economic laws and regulations and the relevant examinations system. The HKICPA will provide support for study missions organised for CICPA members.

3. Project Implementation

The training courses will be organised jointly by CICPA and BNAI, and HKICPA will organize its members to attend. The study missions that will be held in Hong Kong will be organised by the HKICPA, and CICPA will organize its members to attend.

Chen Yugui Secretary General Chinese Institute of Certified Public Accountants 6 December 2007	Gao Yibin President Beijing National Accounting Institute 6 December 2007	Winnie Cheung Chief Executive & Registrar Hong Kong Institute of Certified Public Accountants 6 December 2007
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