

CL 3

30 March 2010

Chris Joy
Executive Director
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
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Dear Chris,

HKFRS for Private Entities ("the HKFRS")

We strongly support the issuance of the HKFRS as proposed by the Council of the Hong Kong Institute of Certified Public Accountants.

We believe the HKFRS should be available for use at the earliest date possible.

We were very disappointed that the HKFRS was not issued earlier so that it could be used for December 2009 year end financial statements.

Yours faithfully,

Andrew D Ross
Managing Director
For and on behalf of
Baker Tilly Hong Kong Limited