

# SIMON K.Y. YIP & CO.

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香港會計師公會  
MEMBER

葉家裕會計師行

2004 AUG 18 AM 10:42

Simon K. Y. Yip  
BSc (Eng) MSc ACA AHKSA CPA

## BY HAND

Our Ref: S-999

16 August, 2004

Technical Director (Financial Reporting)  
Hong Kong Society of Accountants  
4<sup>th</sup> Floor, Tower Two, Lippo Centre,  
89 Queensway,  
Hong Kong.


Dear Sirs,

Re: Proposal Implementation of a Small and Medium-Sized Entity Financial Reporting  
Framework and Financial Reporting Standard (consultation paper dated 17 May, 2004)

In response to the issues raised in the consultation paper, we have agreed to all the issues raised under Section 5. The paper has clearly put forward all the reasons as to why we need such a change of which we totally agree.

Thank you for your kind attention.

Yours faithfully,

  
Practising Sole Proprietor  
Yip Ka Yui, Simon