

Press release

22 November 2012

IASB publishes proposals for amendments to IAS 28 *Equity method: Share of Other Net Asset Changes*

The International Accounting Standards Board (IASB) today published for public comment an Exposure Draft of proposed amendments to IAS 28: *Investments in Associates and Joint Ventures*.

The objective of the proposed amendments is to provide additional guidance to IAS 28 on the application of the equity method, a method of accounting whereby the investment is initially recognised at cost and subsequently adjusted to reflect the change in the investor's share of the investee's net assets. Specifically, it aims to provide guidance on how investors should recognise their share of the changes in the net assets of an investee that are not recognised in profit or loss or other comprehensive income of the investee, and that are not distributions received ('other net asset changes').

The issue originated from a submission to the IFRS Interpretations Committee. As a result, the Interpretations Committee recommended that the IASB amend IAS 28. The IASB proposes that investors should recognise in the investors' equity their share of the investee's other net asset changes.

The Exposure Draft can be accessed via the ['Comment on a proposal'](#) page. The IASB requests comments to these proposals by **22 March 2013**.

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Press enquiries:

Mark Byatt, Director of Communications and External Affairs, IFRS Foundation

Telephone: +44 (0)20 7246 6472

Email: mbyatt@ifrs.org

Chris Welsh, Communications Manager, IFRS Foundation

Telephone: +44 (0)20 7246 6495

Email: cwelsh@ifrs.org

Technical enquiries:

Michael Stewart, Director of Implementation Activities, IASB

Telephone: +44 (0)20 7246 6922

Email: mstewart@ifrs.org

Kazuhiro Sakaguchi, Seconded National Standards Fellow, IASB

Telephone: +44 (0)20 7246 6930

Email: ksakaguchi@ifrs.org

About the International Accounting Standards Board

The IASB was established in 2001 and is the standard-setting body of the IFRS Foundation, an independent, private sector, not-for-profit organisation. The IASB is committed to developing, in the public interest, a single set of high quality global accounting standards that provide high quality transparent and comparable information in general purpose financial statements. In pursuit of this objective the IASB conducts extensive public consultations and seeks the cooperation of international and national bodies around the world. The IASB has 15 full-time members drawn from 11 countries and a variety of professional backgrounds. Board members are appointed by and accountable to the Trustees of the IFRS Foundation, who are required to select the best available combination of technical expertise and diversity of international business and market experience. In their work the Trustees are accountable to a Monitoring Board of public authorities.