



9 August 2011

To: **Members of the Hong Kong Institute of CPAs**  
**All other interested parties**

**INVITATION TO COMMENT ON IASB EXPOSURE DRAFT OF *MANDATORY EFFECTIVE DATE OF IFRS 9***

***Comments to be received by 30 September 2011***

The Hong Kong Institute of Certified Public Accountants' (Institute) Financial Reporting Standards Committee (FRSC) is seeking comments on the IASB Exposure Draft which has been posted on the Institute's website at:

<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/financial-reporting/exposure-drafts/>.

In this exposure draft, the IASB propose to adjust the mandatory effective date of IFRS 9 *Financial Instruments* so that entities would be required to apply IFRS 9 for annual periods beginning on or after 1 January 2015 rather than being required to apply for annual periods beginning on or after 1 January 2013. Early application would continue to be permitted.

The exposure draft does not propose extending the limited relief from restatement of comparatives beyond 2011 but asks for comments on this matter.

Comments should be supported by specific reasoning and should be submitted in written form.

To allow your comments on the IASB Exposure Draft to be considered, they are requested to be received by the Institute on or before **30 September 2011**.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.