



24 December 2004

To: **HKICPA members**  
**All other interested parties**

**INTERNATIONAL FINANCIAL REPORTING INTERPRETATIONS COMMITTEE  
DRAFT INTERPRETATION D11 CHANGES IN CONTRIBUTIONS TO  
EMPLOYEE SHARE PURCHASE PLANS**

The International Financial Reporting Interpretations Committee (IFRIC), which is the interpretive arm of the International Accounting Standards Board (IASB), has issued Draft Interpretation D11, *Changes in Contributions to Employee Share Purchase Plans*

A copy of the IASB's press release and the IFRIC draft interpretation have been posted on the HKICPA web site at <http://www.hkicpa.org.hk/index.php?mainLocation=/professionaltechnical/accounting/exposedraft/content.php>. The IASB's press release and the IFRIC interpretation can also be found on-line at: <http://www.iasb.org.uk>.

The HKICPA Financial Accounting Standards Committee (FASC) invites comments on the IFRIC draft interpretation from any interested party and would like to hear from both those who do agree and those who do not agree with the proposals contained in the draft interpretation. Comments should be supported by specific reasoning and should preferably be submitted in written form.

Following from the IASB's final approved Interpretation, the FASC intends to recommend the adoption of a new Hong Kong Interpretation so that, in accordance with its policy of convergence, the HKICPA's interpretations maintain conformity with the IASB's Interpretations.

The FASC will not issue any further specific Hong Kong draft interpretation on the matters covered in the IFRIC draft interpretation unless any changes made by the IASB or IFRIC to the draft interpretation are so significant as to warrant, in the opinion of the FASC, seeking further comment.

To allow your comments on the draft interpretation to be considered and included in the HKICPA response to the IFRIC, the FASC requests your comments on the accompanying draft interpretation by **15 February 2005**.

Comments may be sent by mail, fax or e-mail to:

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Professional and Technical Department  
Hong Kong Institute of Certified Public Accountants  
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89 Queensway  
Hong Kong

Fax number (+852) 2865 6776  
E-mail: [commentletters@HKICPA.org.hk](mailto:commentletters@HKICPA.org.hk)

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.