Q.1 - Do you agree that the SME-FRF and SME-FRS should be amended to cover groups? If not, why not?	
Agree Disagree	
Reason:	
Q.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?	
Disagree	
Reason: Smr should be definit by its structure  15 5 y y persone, e.g. provide or listed	
Q.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?	۷_
Cost method: அதி Agree ப் Disagree	
Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:   Manhager Disagree  Agree Disagree  Agree Disagree  Agree Disagree	te
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes  Reason:    No	
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?	ĺ
Agree 🗆 Disagree	
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?	
Professional accountant in practice	
Name	
Organisation	

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Q.1 -	Do you a	agree that th	ne SME-FRF an	d SME-	FRS should be amended to cover groups? If not, why not?
	Œ	Agree		ø	Disagree
	Reason	:			
Q.2 -	Do you a "small gr	agree that ti roup" in Hor	ng Kong? If no	t, why r	
	Ø	Agree	•		Disagree
	Reason	:			
		<del></del>			
Q.3 -	entities s	should be a / a venturer	ccounted for usi presents consc	ng the d blidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost me	ethod: 🗹	Agree		Disagree
	Equity (	method:	Agree		Disagree
	Reason	n:		<del></del>	
Q.4 ·	Should a	a complete : w statement	set of financial s ? If not, why r	stateme: not?	nts prepared under the SME-FRS be required to include a
	ø	Yes			No
	Reason	n:			
		• <del>u</del>		<del>.</del>	
Q.5	lf a cash used for If not, w	reporting c	nent is required, ash flows from o	do you operatin	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	EQ.	Agree			Disagree
	Reasor	n;			
					44.44
Q.6	- Are there are too	e any disclo onerous for	sure requireme SMEs and there	nts incli efore sh	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
		· · · · · · · · · · · · · · · · · · ·			
	Profes	sional acco	untant in practic	:e	☐ Professional accountant in business
Nam	ie	!			
Orga	anisation				

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Q.1 -	Do you a	gree tha	it the SN	ME-FRF an	d SME-I	FRS should be amended to cover groups? If not, why not?
	Ø .	Agree				Disagree
	Reason:	:				
Q.2 -	· Do you a "smail gr	gree tha	at the siz	e criteria s ng? If no	et out in	paragraph 24 of the SME-FRF appropriately identify a not?
		Agree	· 17)	M h17.	a Lincia d'I	Disagree h
	Reason:			7 ( 7.7)	<del></del>	h
Q.3 -	entities s	hould be	accour	ited for úsi ents consc	ng the c didated t	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests inted for using the equity method? If not, why not?
	Cost me	ethod:	☑	Agree		✓ Disagree
	Equity m	nethod: I		Agree	ď	Disagree
	Reason	:				
Q.4 -	cash ilow	v statem: Yes	te set of ent? If	financial s not, why n	tatemer ot? □	nts prepared under the SME-FRS be required to include a
Q.5 -	if a cash used for if not, wh	reporting	ement i	s required, ows from o	do vou :	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	<b>a</b> / .	Agree				Disagree
	Reason	:				
Q.6 -	- Are there are too o	any dis nerous f	closure or SME	requireme s and there	nts inclu efore sho	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
G Nam		sional ac	countar	ıt in practic	е	
Orga	nisation					
٠				~~~	T	THANK YOU~~~~~

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Reason:  Disagree  Reason:  Reason:	Q.1 -	Do you	agree that	the SME-FRF ar	nd SME-F	FRS should be amended to cover groups? If not, why not?
2.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?    Agree		rs/	Agree		<b>a</b>	Disagree
"small group" in Hong Kong? If not, why not?  Agree		Reason	n:		<u> </u>	
"small group" in Hong Kong? If not, why not?  Agree						
Reason:  2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes DNO  Reason:  Disagree Hat either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Disagree  Reason:  Disagree  Reason:  Disagree  Reason:  Professional accountant in practice  Professional accountant in business	Q.2 -	Do you "small g	agree that roup" in H	the size criteria song Kong? If no	set out in ot, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  Disagree  Reason:  No  Reason:  Disagree No  Reason:  Professional accountant in practice Professional accountant in business		<b>a</b> /	Agree			Disagree
entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor? A venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  Disagree  Reason:  No  Reason:  No  Reason:  Disagree that when the SME-FRS be required to include a cash flow statement? If not, why not?  No  Reason:  Disagree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Disagree  Reason:  Professional accountant in practice  Professional accountant in business		Reaso	n:	· ····		
entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor? A venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  Disagree  Reason:  No  Reason:  No  Reason:  Disagree that when the SME-FRS be required to include a cash flow statement? If not, why not?  No  Reason:  Disagree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Disagree  Reason:  Professional accountant in practice  Professional accountant in business						
Equity method:  Agree  Disagree  Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes  No  Reason:  2.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree  Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in business	Q.3 -	entities	should be	accounted for usi er presents consc	ing the co olidated f	ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests
Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes		Cost m	ethod: 🖺	Agree	<b>-</b>	Disagree
2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes		Equity	method: E	J Agree		Disagree
2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes		Reaso	n:			
Cash flow statement? If not, why not?  Yes			,			
Reason:  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business	Q.4 -	Should cash flo	a complete w stateme	e set of financial s ent? If not, why r	statemen not?	ts prepared under the SME-FRS be required to include a
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business		∕ <b>⊠</b> ∕	Yes			No
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-PHS? If not, why not?  Agree		Reaso	n:			
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-PHS? If not, why not?  Agree						
Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice	Q.5 ·	used fo	r reporting	ement is required, cash flows from	, do you a operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice		ଷ/	Agree		_	Disagree
Professional accountant in practice  Professional accountant in business		Reaso	n:	<del></del>		
Professional accountant in practice  Professional accountant in business	0.6	Ara tha	ro any diec	docuro requireme	ente inclu	ded in sections 18 to 22 of the SME-FRS that you consider
	Q.O	are too	onerous fo	or SMEs and then	efore sho	build be excluded? If so, what are they and why?
				· · · · · · · · · · · · · · · · · · ·		
	ı	/				
Name	<b>a</b>	Profe	ssional acc	countant in practi	ce	<ul> <li>Professional accountant in business</li> </ul>
	Nam	18	!			
Organisation ————————————————————————————————————	Orga	anisation				
~~~~~THANK YOU~~~~~			•		т	HANK YOU WARREN

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Q.1 - Do you agree that the SME-FRF and SME-FRS should be amended to cover groups? If not, why not?	
Agree 🗇 Disagree	
Reason: As some same budd's Cayon her less not asset and	
friand are state than July 785.	
Q.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?  Agree  Disagree	N)
Agree Disagree	
But no gentlyers & assit value, thurst he a good indication.	
17 1 1 1 1	
Q.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?	
Cost method: 4 Agree   Disagree	
Equity method:   Agree   Disagree	
Reason: Boot i the dishorme agricult for assorted gowing	
controlly putt so are clearly next.	
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?	
The Yes No No Are Hall and Are Hall Carl	
Reason: Actually, not for a value to mit & the Small	
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?	
√ Agree □ Disagree	
Reason:	
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?	
Professional accountant in practice	
Name	
Organisation	

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Q.1 - Do you agree that the SME-FRF and SME-FRS should be amended to cover groups? If not, why not?
Agree Disagree
Reason: Swl. WY 6
Q.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Horig Kong? If not, why not?
Agree Disagree
Reason:
Q.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?
Cost method: Agree   Disagree
Equity method: Agree
Reason:
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?
☐ Yes ☐ No
Reason: 9 Mu work
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?
☐ Agree \□ Disagree
Reason:
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?
Professional accountant in practice   Professional accountant in business
Name
Organisation

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		Agree			Disagree
		_		_	-
2.2 -	"small g	roup" in Hong	gKong? Ifn	ot, why i	
		Agree		ø	Disagree
	Reason	1: Shou	ed Cata	r fr	Disagree  Non-profit maket of anticorn
Q.3 -	entities s	should be acc	counted for us presents cons	sing the olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod:	Agree	ø	Disagree
	Equity 1	method: 🛘	Agree	ø	Disagree
	Reason	ı:	<u> </u>		
Q.4 -	Should a	a complete so w statement?	et of financial If not, why	stateme not?	ents prepared under the SME-FRS be required to include a
	O	Yes			No
	☐ Reason			_	No
Q.5 <b>-</b>	Reason	n:  tlow statemer reporting ca	ent is required	  I. do vou	
Q.5 ·	Reason  If a cash used for	n:  tlow statemer reporting ca	ent is required	  I. do vou	agree that either the direct method or indirect method can be
Q.5 -	Reason  If a cash used for If not, wi	n:n flow stateme reporting ca hy not?	ent is required sh flows from	l, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
	Reason  If a cash used for If not, will  Reason	n:n flow statemer reporting cathy not?  Agree	ent is required sh flows from	, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
	Reason  If a cash used for If not, will  Reason	n:n flow statemer reporting cathy not?  Agree	ent is required sh flows from	, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider
	Reason  If a cash used for If not, will  Reason  Are there are too of	a flow statemer reporting cathy not?  Agree  a:  e any discloss onerous for S	ent is required sh flows from sure requireme SMEs and thei	, do you operatir	agree that either the direct method or indirect method can be not activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?  Professional accountant in business

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Q.1 -	Do you a	gree that the	SME-FRF and	d SME-I	-FRS should be amended to cover groups? If not, why not?
		Agree			Disagree ?
	Reason	HEC	Campony		(as many (LIOPE IN PRE
		but	Fel	a_	SPUE,
Q.2 -	Do you a	gree that the oup" in Hong	size criteria s Kong? If not	et out in t, why no	n paragraph 24 of the SME-FRF appropriately identify a not?
	o .	Agree			Disagree
	Reason	:			
Q.3 -	entities s	hould be acco / a venturer or	unted for usii esents conso	ng the c lidated f	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost me	-	Agree	,	Disagree
		nethod: 🗖			
	Reason	: Cost	Sary	ee_	Ay SME grup
		not	proferr	<u>d</u>	My STUE grup
Q.4 -	- Should a		of financial s	tatemen	nts prepared under the SME-FRS be required to include a
		Yes		<b>D</b>	No
	Reason	: No	real b	<u>A127</u>	the cleate
		under	sto-l	by t	the closats.
Q.5 -	- If a cash	flow statemer reporting cash	t is required.	do vou :	agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS?
	to.	Agree			Disagree
	Reason			<del></del>	<u> </u>
Q.6 ·	- Are there are too o	any disclosu nerous for SN	re requirement lEs and there	nts inclu efore sho	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
	Profess	sional accoun	tant in practic	e	☐ Professional accountant in business
Nam	ie	<del></del>	<del></del>		
Orga	anisation		<u>-,</u>		

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Q.1 -	Do you ag	gree that the S	SME-FRF an	d SME-F	FRS should be amended to cover groups? If not, why not?
	Ø A	\gree			Disagree
	Reason:				
Q.2 -	Do you ag "small gro	gree that the soup" in Hong I	size criteria s Kong? If no	et out in t, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
		\gree		)d	Disagree
	Reason:	_NA	releum	t 6	Disagree nowadays personny and troments
Q.3 -	entities sh	iould be acco	unted for usi esents consc	ing the co olidated fi	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost me	thod:	Agree		Disagree
	Equity m	ethod:	Agree		Disagree .
	Reason:				
Q.4 -	Should a cash flow	complete set statement?	of financial s If not, why n	statemen not?	ts prepared under the SME-FRS be required to include a
		/es		Z	No
	Reason:				
			·		
Q.5 ·	If a cash i used for r If not, why	reporting cash	t is required, flows from o	do you a operating	agree that either the direct method or indirect method can be a activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree		П	Disagree
	Reason:				•.
				. ,,=	
Q.6	- Are there are too o	any disclosu nerous for SM	re requireme IEs and there	ents include efore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	Profess	ional account	ant in practic		Professional accountant in business
Nam				- <del>-</del>	<i>7</i> .
	anisation				· .
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Q.1 ·	- Do you a	agree th	at the SM	E-FRF ar	nd SME-F	FRS should be amended to cover groups? If not, why not?
		Agree			<b></b>	Disagree
	Reasor	ı:				
Q.2 ·	- Do you : "small g	agree th roup" in	at the size Hong Kor	criteria s g? If no	set out in ot, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
	<b>₽</b> ∕	Agree	٠		•	Disagree
	Reason	n:	<u>.</u> .	-		
Q.3	entities :	d bluode teavent	e account	ted for usi	ing the co plidated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost m	ethod:		\gree		Disagree
	Equity	method:	to A	\gree		Disagree
	Reasor	n:				
			<del></del>	<del>-</del>		
Q.4	- Should cash flo	a compl w staten	ete set of nent? If	financial s not, why r	statemen not?	its prepared under the SME-FRS be required to include a
		Yes			(p)	No
	Reaso	n:	<del></del> -	<del>.,</del> -		
Q.5	- If a cash used for If not, w	reportir hy not?	atement is	required ows from	, do you a operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	b	Agree	,			Disagree
	Reaso	n:	Indi	rech	Mer	thed preferred for Cost-
Q.6	- Are thei are too	re any di onerous	sclosure if for SMEs	equirence and ther	ents inclu efore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
<u> </u>	Profes	ssional a	ccountan	t in practi	ce	☐ Professional accountant in business
Nan	-					
Org	anisation					

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Q.1 -	Do you	agree that th	e SME-FRF ar	nd SME-	FRS should be amended to cover groups? If not, why not?
	ø	Agree		۵	Disagree
	Reaso	n:			
Q.2 -	Do you "smail (	agree that th	e size criteria : g Kong? If no	set out it	n paragraph 24 of the SME-FRF appropriately identify a not?
	த	Agree			Disagree
	Reaso	n:	·····-	<del> </del>	
Q.3 -	entities	should be ac	counted for us presents cons	ing the d olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost n	nethod: 🛛	Agree		Disagree
	Equity	method: 🛮	Agree		Disagree
	Reaso	n:			
Q.4 ·	- Should cash flo	a complete s ow statement.	et of financial	stateme not?	nts prepared under the SME-FRS be required to include a
	_			, _	
	Heast				
Q.5	used fo	th flow statem or reporting ca why not?	ent is required sh flows from	, do you operatin	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree		П	Disagree
	Reaso	on;		,	
Q.6	- Are the are too	ere any disclos onerous for \$	sure requireme SMEs and ther	ents inclu refore sh	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
□ Nam		essional accou	untant in practi		☐ Professional accountant in business
Orga	anisatior	ı <u></u>			
			~~	~~~~~	THANK YOU~~~~~

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Q.1 ·	- Do you a	gree that	the SME	-FRF ar	nd SME	E-FRS sh	ould b	e ame	nded t	o cover	groups	? Ifn	ot, why	not?	
	<b>12</b>	Agree			o .	Disag	ree					n (	١		
	Reason	: But	the	<u> </u>	<u>:f</u>	8hon	ld	be	· cen	PA CO	pre	etel	<u></u>		
		Agree : <u>But</u> <u>Tuc</u>	وميه	يكل						· (	*		(	5	
Q.2	- Do you a "small gr	gree that oup" in He	the size o	criteria s ? If no	set out ot, why	in paragr not?	aph 2	4 of the?	e SME	-FRF a	pproprie	ately id	entify a	•	
		Agree	•			Disag	ree	(							
	Reason	:				<del></del>					<del></del>	·			
Q.3 ·	investor /	igree that hould be a venture controlled	accounted er present	d for usi ts consc	ing the olidated	cost met financia	hod? I state	lf not, v ments	why no . inves	ot? Do tments	you ag in asso	ree tha ciates a	it when and inte	an	
	Cost me	ethod: &	Ag	ree		Disag	ree								
	Equity n	nethod: ⋤	Ag	ree		Disag	ree								
	Reason	: <u>, </u>						<del></del>				_			
Q.4	- Should a cash flow	complete v stateme	set of fin nt? If no	ancial s t, why r	stateme	ents prep	ared (	ınder ti	ne SM	E-FRS	be requ	ired to	include	e a	
		Yes				No							,		
	Reason	: Carl give	- flo	28	ata	<u>tive</u>	+		gh	مسد	<u> </u>	<u></u>	<u>to (</u>	rep	يو
		give		igns	6	- 1-	<u> </u>		al l	<u>, (h</u>	ell.	the	5	an c	KHur <sup>2</sup>
Q.5	- If a cash	flow state reporting	ment is re	equired,	do you	u agree ti	nat eit	ner the	direct	method	d or indi	rect me	ethod c	an be	
	Œ.	Agree			_	Disag	ree								
	Reason	:									<u></u>				
					<u>.</u>						·				
Q.6	- Are there are too o	e any disc enerous fo	losure red r SMEs a	quireme nd ther	ents inc efore s	luded in s hould be	section exclud	ns 18 to ded?	o 22 o If so, '	f the Si what an	/IE-FRS e they a	that y	ou cons /?	sider	
ø/		sional acc		•					al acc	ountant	in busi	ness	. ,		
Nam			<del></del>								<del></del>				
Orga	anisation														

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Q.1 -	Do you	agree that the	SME-FRF a	nd SME-	FRS should be amended to cover groups? If not, why not?
	DV	Agree		۵	Disagree
	Reason	n:			
Q.2 -	Do you "small g	agree that the roup" in Hong	size criteria :	set out ir	n paragraph 24 of the SME-FRF appropriately identify a not?
		Agree			Disagree
	Reason	n:		<del>-</del>	
Q.3 -	entities	should be acco	ounted for us resents cons	ing the c olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests inted for using the equity method? If not, why not?
	Cost m	ethod: 🗹	Agree		Disagree
	Equity	method: 🛘	Agree		Disagree
	Reaso	n:	<u></u>		
Q.4 -	cash flo	w statement? Yes	If not, why	not?	nts prepared under the SME-FRS be required to include a
Q.5 -	used for	n flow stateme r reporting cas thy not?	nt is required h flows from	, do you operatin	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	CZ/	Agree			Disagree
	Reaso	n:	· · · · · · · · · · · · · · · · · · ·		
Q.6 ·	- Are then are too	onerous for Si	/IEs and ther	efore sh	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
Nam Orga		ssional accoun	tant in practi	ce	Professional accountant in business
			~~	~~~~~	THANK YOU~~~~~

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Q.1 ·	- Do you	agree that the	SME-FRF an	d SME-I	FRS should be amended to cover groups? If not, why not?
	ឆ្	Agree			Disagree
	Reaso	on:			<u> </u>
Q.2 ·	- Do you "small (	agree that the group" in Hong I	size criteria s Kong? If no	set out in t, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
	Œ	Agree		0	Disagree
	Reasc	on:			
Q.3 -	entities investo	s should be acco or / a venturer pr	unted for usi esents consc	ing the co didated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost n	method: 19	Agree	<b>3</b>	Disagree
	Equity	rmethod: □	Agree		Disagree
	Reaso	on:			
	☐ Reaso	Yes on: Milhin,	ylers	for	No usus for SMZs
2.5 -	used fo	sh flow statemen or reporting cash why not?	t is required, flows from o	do you a operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	ស	Agree			Disagree
	Reaso	on:			
Q.6 -	are too	onerous for SM	Es and there	efore sho	ded in sections 18 to 22 of the SME-FRS that you consider build be excluded? If so, what are they and why?  SME-FRS CA only be applied  Afree.
	<u>if-</u>	all g	marcho	ldu	agree.
<b>a</b>	() Profe	essional account	ant in practic	<b>:0</b>	Professional accountant in business
Vam	е				

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Q.1 - Do you agree that the SME-FRF and SME-	FRS should be amended to cover groups? If not, why not?
Ø Agree □	Disagree
Abason: <u>Some group</u> is only	la small one.
Q.2 - Do you agree that the size criteria set out in "small group" in Hong Kong? If not, why n	n paragraph 24 of the SME-FRF appropriately identify a not?
	Disagree
Reason: <u>Purpert all privat</u>	C a con use SME-FRF
entities should be accounted for using the convertor / a venturer presents consolidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
Cost method: Ø Agree 🗊	Disagree
Equity method: 🗹 Agree 🗖	Disagree
Reason:	
cash flow statement? If not, why not?	No
☐ Yes ☑  Reason: <u>Users do not t</u>	hik it is useful.
Q.5 - If a cash flow statement is required, do you used for reporting cash flows from operatin If not, why not?	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
☑ Agree □	Disagree
Reason:	
Q.6 - Are there any disclosure requirements incluare too onerous for SMEs and therefore sh	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
Professional accountant in practice	☐ Professional accountant in business
Name	
Organisation	

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	政	Agree		G	Disagree
	Reason	n:	•n-		
.2 -	Do you "small g	agree that the roup" in Hong	size criteria Kong? If n	set out i	n paragraph 24 of the SME-FRF appropriately identify a not?
	ø/	Agree .			Disagree
	Reaso	n:			
.3 -	entities	should be acc	counted for us presents cons	sing the colidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interest unted for using the equity method? If not, why not?
	Cost m	nethod: 10	Agree		Disagree
	Equity	method: 🛭	Agree		Disagree
	Reaso	n:	·· - · · · · · · · · · · · · · · · · ·		•
4 -	cash flo	w statement? Yes	If not, why	not?	nts prepared under the SME-FRS be required to include a
	Reaso	Yes n:	If not, why	not?	No
	Reaso	Yes n: h flow statemer reporting cas	If not, why	not?	No  agree that either the direct method or indirect method can be
	Reaso	Yes  n:	If not, why	d, do you operatir	No  agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree
1.5 -	Reaso  If a casi used for life not, we have the	Yes  n: h flow statemer reporting case why not?  Agree  n:	If not, why	d, do you operatir	No  agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree
).5 -	Reaso  If a cass used for it not, we will be a cass or the are too	Yes  n: h flow statemer reporting case why not?  Agree  n:	ent is required sh flows from ure requirem MEs and the	d, do you operatir	No  agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider

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	<b>1 2 A</b>	gree			a	Disagree
	Reason:			•		
ე.2 -	Do you ag "small gro	gree th	at the s	ize criteria (ong? If n	set out i	in paragraph 24 of the SME-FRF appropriately identify a
	Ø A	gree	•			Disagree
	Reason:				, -	
Q.3 ·	entities sh	ould b	e accor	unted for us esents cons	sing the colidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interest unted for using the equity method? If not, why not?
	Cost met	thod:		Agree		Disagree
	Equity m	ethod:		Agree		Disagree
	Reason:			·		
			_			
Q.4	Should a cash flow	compli staten	ete set nent?	of financial If not, why	stateme not?	ents prepared under the SME-FRS be required to include a
<b>Q.4</b>	- Should a cash flow	staten	ete set nent?	of financial If not, why	stateme not?	ents prepared under the SME-FRS be required to include a
Q.4	cash flow	staten /es	nent?	If not, why	not?	No
	Cash flow  Reason:	staten	nent?	If not, why	not?	No
	Reason:  If a cash fused for r If not, why	staten	nent?	If not, why	not?	No
	Reason:  If a cash fused for r If not, why	/es /es //es //eporting //eporting //eporting	nent?	If not, why	I, do you operatir	No agree that either the direct method or indirect method can bing activities, as set out in paragraph 22.7 of the SME-FRS? Disagree
Q.5	Reason:  If a cash fused for rulf not, why Reason:	staten (es	atement	t is required flows from	i, do you operatir	No agree that either the direct method or indirect method can bing activities, as set out in paragraph 22.7 of the SME-FRS? Disagree
Q.5	Reason:  Reason:  If a cash fused for relif not, why Reason:  Are there are too or	flow statent flow state flow stat	atement ng cash sclosur for SM	t is required flows from e requirem Es and the	d, do you operatir	n agree that either the direct method or indirect method can bing activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  Luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
Q.5	Reason:  If a cash fused for r If not, why Reason:  Are there are too or	flow statent flow state flow stat	atement ng cash sclosur for SM	t is required flows from Es and the	i, do you operatir	No agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  Juded in sections 18 to 22 of the SME-FRS that you consider

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"small group" in Hong Kong? If not, why not?  Agree
2.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?  Agree
"small group" in Hong Kong? If not, why not?  Agree Disagree  Reason:  3.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree
"small group" in Hong Kong? If not, why not?  Agree Disagree  Reason:  2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree
Reason:  2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method:  Agree  Disagree  Equity method:  Agree  Disagree
2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree
entifies should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree  Disagree  Equity method: Agree  Disagree
Equity method: Agree 🗀 Disagree
Reason:
Reason: Too complex, shareholder & directors of small confamin should have a undertrand on the confany's picture. Users such as I.RD. and barbons will,
undertrand on the company's picture. Users such as I. R.V. and bankons will,
2.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?
Agree   Disagree
Reason:
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?
Professional accountant in practice   Professional accountant in business
Name
Organisation

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Q.1 -	Do you	agree that the	SME-FRF ar	d SME	-FRS should be amended to cover groups? If not, why not?
	可	Agree		9	Disagree
	Reasor	n:			
Q.2 -	Do you a "small g	agree that the roup" in Hong I	size criteria s Kong? If no	set out in t, why r	n paragraph 24 of the SME-FRF appropriately identify a not?
	Ø	Agree			Disagree
	Reasor	n:		<del></del>	
Q.3 -	entities s	should be acco	unted for us	ing the d Nideted	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod: 🗖	Agree	a	Disagree
	Equity	method: ವ	Agree	0	Disagree
	Reasor	n:	<del></del>		
Q.4 -	Should : cash flo	a complete set w statement?	of financial s if not, why r	stateme not?	ents prepared under the SME-FRS be required to include a
	◻	Yes		· 🗖	No
	Reason	n:			£20
		<u></u>			<u> </u>
Q.5 -	If a cash used for If not, w	reporting cash	t is required, I flows from	, do you operatin	agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
	₽/	Agree			Disagree
	Reasor	n:			
Q,6 ·	Are ther are too	e any disclosu onerous for SM	re requireme IEs and ther	nts incl efore st	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
					Yes,
Ħ	Profes	sional account	ant in practio	ce	☐ Professional accountant in business
Nam	18		· · ·		
Orga	anisation				

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Q.1 -	Do you	u agree that	the SME-FRF	and SME	-FRS sho	uld be a	mended to	cover gr	oups?	If not, wi	ny not?
	□ (	Agree		□	Disagn	ee					
	Reas	on: Some	of the Small	private	Chap ho	ding	Companie	s has	min	inh tr	<u>ansactimo</u> t
	.1	dient use	the comp	ong for	holdin	e pwy	pose only	, Prepa	wing.	Financi	al statements
Q.2 -	Do you small"	u agree that group" in H	the size criter ong Kong?	ia set out			the SME-F	RF appr	opriatel	y identify	а
		Agree	•	Ø	Disagr	ee					
	Reas	on: If Sta	y be more	ize Gan	n aw	end	wowan	rd (	eg - 7	unover	1 size )
		it mo	y be more	appropo	riate.						
Q.3 -	Do you entitie:	u agree tha s should be or / a ventur	t at the compar accounted for er presents co d entities shoul	ny level, in using the asolidated	ivestment: cost meth I financial	s in asso od? If no stateme	ciates and ot, why not? nts. investn	interests ? Do yo nents in a	in joint u agree associat	ly control that whe tes and ir	led en an
	Cost	method: ខ	Agree		Disagr	ee					
	Equit	y method: ເ	J Agree		Disagr	ee	CUN TE	nt			
	Reas	on: <u>Cas}</u>	method for	v consis	tency	8/ 1h	r β <del>κα√;</del> σ	prod Sk	1E -FK	<u> </u>	
Q.4 ·	cash f	low stateme	e set of financi ent? If not, wh	ry not?							
	□ Bess	Yes c	Lient of \$3000 - \$4	DO fee	No - in com	o bas	yaving	cash.	turus	ئد مر	<b>3</b> -
	ricas	work	+ Sune	client	don't	Wen	interes	ted w	ith 1	e engl	+1015
Q.5	used f	sh flow state	ement is requir cash flows fro	ed. do vou	u agree the	at either	the direct m	nethod o	r indired	t method	can be
	<b>9</b>	Agree			Disagr	ee					
	Reas	ion: Person	ally of m	oter o	lirect	netho	d, but	Rivie	y a	choic	is not
		a 60	olidea.							······	
Q.6	- Are th are to	ere any disc o onerous f	closure require or SMEs and th	ments inc nerefore s	luded in so hould be e	ections 1 excluded	8 to 22 of t ? If so, wl	he SME- nat are th	-FRS th ney and	at you co why?	nsider
	<del></del>		····				· · · · · · · · · · · · · · · · · · ·				<del></del>
<b>u</b> /	Prof	essional ac	countant in pra	actice	a	Profess	ional accou	untant in	busines	SS	<del></del>
Nam	ne	:	•				· <del>-</del>		- 7		
Orga	anisatio	n				4-	•				

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Q.1 -	Do you a	gree that the S	BME-FRF an	d SME-	FRS should be amended to cover groups? If not, why not?
	<b>a</b>	Agree			Disagree
	Reason:	<u> </u>	•		
Q.2 -	Do you a "small gr	gree that the s oup" in Hong k	ize criteria s (ong? If no	et out in t, why n	n paragraph 24 of the SME-FRF appropriately identify a ot?
		Agree			Disagree
	Reason:	<u> </u>			
Q.3 -	entities si investor/ in jointly	hould be accordanced according to the controlled entition of the controlled entities of the controlled entitle entities of the controlled entitle entities of the controlled entities o	unted for usi esents conso ties should b	ng the c lidated t e accou	restments in associates and interests in jointly controlled tost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests inted for using the equity method? If not, why not?
	Cost me	ethod: 🗹	Agree		Disagree
	Equity m	nethod: 🔯	Agree	ø	Disagree
	Reason				
		Yes  Mo Silv	•	,	No to user
Q.5 -	If a cash used for If not, wh	reporting cash	t is required, flows from o	do you perating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	<b>u</b>	Agree		口	Disagree
	Reason			<del> <u>-</u></del>	
Q.6 -	Are there are too o	e any disclosur nerous for SM	e requireme Es and there	nts inclu efore sh	ided in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
IJ Nam		sional account			☐ Professional accountant in business
Orga	nisation	•	<del></del>		
			~~~	.~~~~~	THANK YOU~~~~~~

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Cash flow statement? If not, why not?  Peason: Athaly if is useless for work companies.	
O.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately ide "small group" in Hong Kong? If not, why not?    Agree	
"small group" in Hong Kong? If not, why not?    Agree	
Reason: Size (Mitais Currently abouted by substance of the substance of th	d,
investor / a venturer presents consolidated financial statements, investments in associates a in jointly controlled entities should be accounted for using the equity method? If not, why not controlled entities should be accounted for using the equity method? If not, why not controlled entities should be accounted for using the equity method? If not, why not equity method? If not, why not equity method? If not, why not?  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to cash flow statement? If not, why not?  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method or indirect method or indirect method.	in howeve
investor / a venturer presents consolidated financial statements, investments in associates a in jointly controlled entitles should be accounted for using the equity method? If not, why not cost method:    Agree	is wine
Equity method: Agree Disagree  Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to cash flow statement? If not, why not?  DYES NO  Reason: When I By Well of the Companies.  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method or indirect method.	and interests
Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to cash flow statement? If not, why not?  D. Yes  No  Reason: Athaly I is well for the direct method or indirect method or indirect method or indirect method or indirect method.	6
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to cash flow statement? If not, why not?    Yes   No     Reason:	
Cash flow statement? If not, why not?  No  Reason:   Reason:  Reason:   Reason:  Reason	<u></u>
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect me	
If not, why not?	ethod can be BME-FRS?
Agree	
Reason:	
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you are too onerous for SMEs and therefore should be excluded? If so, what are they and why	ou consider y?
Yes See Q4. cash flowitatement is insclosed to most compan	1. 65. '
Professional accountant in practice   Professional accountant in business  Name	
Organisation	

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	ಷ′	Agree		◻	Disagree
		•			
.2 -	Do you "small g	agree that th	e size criteria g Kong? , If no	set out ir ot, why n	n paragraph 24 of the SME-FRF appropriately identify a
	र्व	Agree	' '		Disagree
	Reaso	n:	<u> </u>		
.3 -	entities	should be ac	counted for us	ing the d	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when ar financial statements; investments in associates and intere unted for using the equity method? If not, why not?
	Cost m	nethod: 🗹	Agree		Disagree
	Equity	method: ਈ	Agree		Disagree
	Reaso	n:			
.4 -	Should cash flo	a complete s ow statement Yes	et of financial If not, why	statemer not?	nts prepared under the SME-FRS be required to include a  No
	IJ	res	1	1	Marie This in Printing de
	Reaso	n: <u>(*1/5/w /</u>	m mans	pom	or future projection
	a	nd mon	mun a	<u>w 17</u>	or fumb projection
).5 -	used fo				agree that either the direct method or indirect method can ng activities, as set out in paragraph 22.7 of the SME-FRS
	<b>a</b>	Agree		<b>3</b>	Disagree
	Reaso	n:			
).6 -	- Are the are too	re any disclo onerous for	sure requireme SMEs and the	ents inclurefore sh	uded in sections 18 to 22 of the SME-FRS that you considently now and why?  .
				<u></u>	-
<b>V</b>	Profe	ssional acco	ıntant in practi	ce	☐ Professional accountant in business
lam	ė				·
	nisation				

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Q.1 -	- Do you	agree that the	e SME-FRF and	SME-F	FRS should be amended to cover groups? If not, why not?
	<b>g</b>	Agree		<b>a</b>	Disagree
	Reaso	on:			·
Q.2 ·	- Do you "small (	agree that the group" in Hone	e size criteria se g Kong? If not,	t out in why no	paragraph 24 of the SME-FRF appropriately identify a ot?
		Agree	4		Disagree
	Reaso	on: Sige for	refurenes	for	a grand private Corpora in corporated in HK, Same as  lived to a Wesslaw Corporated a small private for head to grupane constitutes As. B Size ton Shold be  estimated in associates and interests in jointly controlled.
	(5)	- Eure	N Stutucko	he h	hired for a Weslaw Goy and a suell princh
Q.3 ·	ع) Do you -	agree that at			
	investo	r / a venturer i	oresents consoli	dated f	ost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests an interest of the not, why not?
	Contin	nethod: 🛂	/ , Agree		Discourse a Traced on the
		method:	Agree		Disagree /hos of sub
			n		1 mpha
	Reaso	in: tw dant		Α .	My adopted print to Vilosof. There
Q.4 ·	- Should cash flo	a complete sow statement?	et of financial sta	atemen	nts prepared under the SME-FRS be required to include a
	П	Yes			No
	Reaso	Л	x of Ho	/.	^
	neaso		ne also	+t=	alrectors Managing the Company
Q.5 -	used fo	h flow statemor reporting ca vhy not?	ent is required, o sh flows from op	lo you a perating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	a/	Agree			Disagree
	Reaso	on:			
Q.6 -	- Are the are too	re any disclos onerous for S	ure requirement MEs and theref	ts inclu ore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	Shout	suse le	ever duck	sure	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	740	Der and	min to	10	2002.
<b>b</b> /	Profe	ssional accou	ntant in practice	<b> </b>	☐ Professional accountant in business
Nam	e	: 			
Orga	nisation				

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		Agree			Disagree
	Reaso	on:			
2 -	Do you 'small g	agree that f	the size criteria ng Kong? If n	set out i	n paragraph 24 of the SME-FRF appropriately identify a not?  Size fast support : Sales < 100 Stall < trace than to stall < trace than to stall described in a small co, size test us (a support of the stall a small co, size test us (a support of the stall a small co, size test us (a support of the stall a small co, size test us (a support of the stall a small co, size test us (a support of the stall a small co, size test us (a support of the stall a small co, size test us (a support of the stall a support of the stall a small co, size test us (a support of the stall a s
	© Coors	Agree	ilan Salmin	[] i()	Disagree has more than to stall the
	116030	Sales	> Jr sale	o bri	this still a small co, size test us (
ì	nvesto	r / a venture	r presents cons	olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost n	nethod: ♂	Agree		Disagree
	Equity	method: @	Agree		Disagree
	Reaso	n:			
•	JUG11 110	of Statemen	it? If not, why		
·	☐ Reaso	Yes		Ø	No
.5 <b>- l</b>	☐ Reaso f a casi used fo	Yes	nent is required	, do you	No agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
.5 - <b> </b> !	☐ Reaso f a casi used fo	Yes on:  th flow stater or reporting on the country and the co	ment is required cash flows from	, do you operatin	agree that either the direct method or indirect method can be
5 - <b>I</b>	Fleaso  f a cassused for f not, where the	Yes  In flow stater reporting only not?  Agree  In carry disclared any d	ment is required cash flows from	, do you operation	agree that either the direct method or indirect method can be no activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree
.5 - <b>I</b>	Fleaso  f a cassused for f not, where the	Yes  In flow stater reporting only not?  Agree  In carry disclared any d	ment is required cash flows from osure requirement SMEs and ther	, do you operation	agree that either the direct method or indirect method can be not activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
.5 - <b>I</b>	Feaso  f a casused for foot, we have the are too	Yes on:  th flow stater or reporting of the control	ment is required cash flows from osure requirements SMEs and ther	do you operation	agree that either the direct method or indirect method can be not activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?

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	IJ/	Agree				Disagree
ı	Reason	ı:				
- D	o you a	agree th	at the s Hong K	ize criteria long? If r	set out i	in paragraph 24 of the SME-FRF appropriately identify a not?
١	<b>5</b>	Agree				Disagree
١	Reason	ı:	<del></del>			
e	ntities s vestor	should b / a vent	e accol	inted for u	sing the c solidated	nvestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and Interests bunted for using the equity method? If not, why not?
(	Cost m	ethod:		Agree	0	Disagree
I	Equity :	nethod:	<b>67</b>	Agree		Disagree
I	Reasor	ı:				
		Yes		If not, why		No A
1	Reasor	ı: <i>(</i>	eshoft	<u>من ولة</u> ا	levest	is dell a chiefore dosta, it may not be ler. They Senother day request for the
u	sed for	flow sta reporting hy not?	atement ig cash	is required	t. d. do vou	u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
1	◻	Agree				Disagree
İ	Reasor	1:	Judice	of meth	<u>od 3</u>	nearylos; and historday.
	41	e any di	sclosure for SMI	e requirem Es and the	ents incl refore st	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
.6 - A a	re too d	onerous				

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Q.1 ·	- Do you	agree that the	SME-FRF ar	id SME	-FRS should be amended to cover groups? If not, why not?
	ď	Agree			Disagree
	Reasor	n:			<u>,</u>
Q,2 ·	Do you s small g	agree that the roup" in Hong	size criteria s Kong? If no	set out i ot, why r	n paragraph 24 of the SME-FRF appropriately identify a not?
	œ	Agree			Disagree
	Reasor	n:		· · · · · · · · · · · · · · · · · · ·	
Q.3 ·	entities	should be acc	counted for us	ing the d olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod:	Agree		Disagree
	Equity	method: 🗆	Agree		Disagree
	Reason	n:			
Q.4	Should - cash flo	a complete se w statement?	of of financial s If not, why r	stateme 10t?	ents prepared under the SME-FRS be required to include a
	Ø/	Yes			No
	Reasor	n:		·····	AND
Q.5	lf a cash used for If not, w	r reporting cas	ent is required sh flows from	, do you operatir	agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
	□ Reason	Agree n:	Kflow	of n	Disagree Texment should be options
Q.6	- Are ther are too	re any disclos onerous for S	ure requireme MEs and ther	ints incl efore st	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
	<del></del>				
/	/				
₽	Profes	ssional accou	ntant in practi	ce /	Professional accountant in business
Nam					
Orga	anisation	<u></u>			

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Q.1 -	Do you a -	gree that the	SME-FRF an	id SME-	RS should be amended to cover group:	s? If not, why not?
	D.	Agree			Disagree	
	Reason	:				
		·····		<u></u>		
Q.2 -	- Do you a "small gr	igree that the oup" in Hong	size criteria s Kong? If no	et out ir it, why n	paragraph 24 of the SME-FRF appropri 1?	ately identify a
		Agree		A,	Disagree	
	Reason	: 50 e	relyees	the	itation should be consi	tered
Q.3 -	entities s	hould be acci / a venturer o	ounted for usi resents consc	ing the d blidated	stments in associates and interests in j st method? If not, why not? Do you a nancial statements, investments in asso ted for using the equity method? If no	gree that when an ociates and interests
	Cost me	ethod: 🗹	_		Disagree	
	Equity n	nethod: 🗖	Agree		Disagree	
	Reason	•				
Q.4 -	cash flov	v statement? Yes	of financial s if not, why r	statemer not?	s prepared under the SME-FRS be req	uired to include a
Q.5 -	lf a cash used for If not, wh	reporting cas	nt is required, h flows from o	do you operatin	gree that either the direct method or inc activities, as set out in paragraph 22.7	lirect method can be of the SME-FRS?
	VJ.	Agree			Disagree	
	Reason					
Q.6	Are there are too o	e any disclosu onerous for SI	re requireme MEs and there	nts inclu efore sh	ed in sections 18 to 22 of the SME-FR uld be excluded? If so, what are they	S that you consider and why?
ø	Profes	sional accour	tant in practic	e	Professional accountant in bus	iness
Nam	ie	<del>_</del>				
Orga	anisation		<del></del>	•	·	

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Q.1	- Do you	agree that the	SME-FRF ar	nd SME	-FRS should	be amended to cover groups? If not, why not?
	ø	Agree		a	Disagree	
	Reason	n:				
Q.2 ·	Do you "small g	agree that the roup" in Hong	size criteria s Kong? If no	set out i	n paragraph not?	24 of the SME-FRF appropriately identify a
		Agree		Þ	Disagree	
	Reason	7:	منب مصاحفها والخي			
Q.3 -	entities : investor	should be acc / a venturer p	ounted for usi resents consc	ing the o olidated	cost method1 financial stat	associates and interests in jointly controlled If not, why not? Do you agree that when an ements, investments in associates and interests of the equity method? If not, why not?
	Cost m	ethod: 🗹	Agree		Disagree	
	Equity	method: 💋	Agree		Disagree	
	Reasor	n:				
						·
Q.4 -	Should a	a complete se w statement?	t of financial s if not, why r	stateme not?	nts prepared	under the SME-FRS be required to include a
	٥	Yes		ø	No	
	Reasor	1: '.' Canala	L SHE-trs	my.	grapy and	color for very small to 1 and
		care fl	~ :statement	(1) wh	en lus or	hu to the Co. I think neight which
Q.5 -	If a cash used for If not, w	reporting cas	nt is required, h flows from a	do you operatin	agree that e ag activities, a	in to the Co. I think maybe while it is the Co. I think maybe while ither the direct method or indirect method can be as set out in paragraph 22.7 of the SME-FRS?
	ø	Agree		□	Disagree	
	Reasor	n:		· · · · · · · · · · · · · · · · · · ·		
Q.6 -	Are ther are too	e any disclosu onerous for SI	re requireme MEs and there	nts inclusion	uded in secti ould be excl	ons 18 to 22 of the SME-FRS that you consider uded? If so, what are they and why?
ø	Profes	sional accoun	tant in practic	e	[] Pro	ofessional accountant in business
Nam	е					
Orga	nisation				<del></del>	

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agree that the group" in Hong  Agree on: Agree u agree that at the should be accord a venturer poly controlled enderthod:	size criteria Kong? If r Land he company ounted for it resents con ities should Agree Agree	y level, invising the coolidated be according	Disagree  The Markover   Accept value Sheet How HK B   Oo M.  Investments in associates and interests in jointly controlled a cost method? If not, why not? Do you agree that when an diffinancial statements, investments in associates and interest ounted for using the equity method? If not, why not?  Disagree  Disagree
Agree on: Alve. u agree that at its should be accord a venturer project controlled enterprise on: u method: When the control of the control on:	kong? If it days the company ounted for it resents condities should Agree Agree	y level, invising the coolidated to be according	Disagree  The Harrower Asset Value She Harrower Asset Market Asset Value She Harrower Asset Valu
u agree that at the should be accordant venturer poly controlled enumethod:  y method:  on:  at a complete se	he company ounted for u resents con lities should Agree	y level, in using the c solidated t be accor	nvestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an diffinancial statements, investments in associates and interest ounted for using the equity method? If not, why not?  The Disagree  Disagree
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d a complete se			
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sh flow stateme or reporting cas why not?	nt is require h flows fron	d, do you n operatin	u agree that either the direct method or Indirect method can ing activities, as set out in paragraph 22.7 of the SME-FRS?
Agree			Disagree
ere any disclosu o onerous for Si	ire requiren MEs and the	nents incli erefore sh	cluded in sections 18 to 22 of the SME-FRS that you conside should be excluded? If so, what are they and why?
	•		☐ Professional accountant in business
	sh flow statement reporting cas why not?  Agree on: ere any disclosure onerous for Sh	sh flow statement is require or reporting cash flows from why not?  Agree on: ere any disclosure requirence onerous for SMEs and the	on:  sh flow statement is required, do you reporting cash flows from operation why not?  Agree

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Q.1 -	· Do you	agree that the	SME-FRF ar	nd SME	-FRS should be amended to cover groups? If not, why not?
	ď	Agree		0	Disagree
	Reasor	ı:			
		<u></u>			
Q.2 -	Do you "small g	agree that the roup" in Hong	size criteria s Kong? If no	set out in ot, why r	n paragraph 24 of the SME-FRF appropriately identify a not?
	۵	Agree			Disagree
	Reason	1:	, ,		
Q.3 -	entities :	should be acc / a venturer p	ounted for us resents cons	ing the o olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod: 🖫	Agree		Disagree
	Equity	method: 🗆	Agree	<b>5</b>	Disagree
	Reason	n:			
-					
Q.4 -	Should cash flo	a complete se w statement?	t of financial s If not, why r	stateme not?	nts prepared under the SME-FRS be required to include a
	₽ ·	Yes		a	No
	Reason	ı:			
Q,5 -	lf a cash used for If not, w	reporting cas	nt is required, in flows from	, do you operatin	agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree			Disagree
	Reaso	n:			
Q.6	- Are ther are too	e any disclos onerous for S	ure requireme MEs and ther	ents inclu efore sh	uded in sections 18 to 22 of the SME-FRS that you consider rould be excluded? If so, what are they and why?
a	Profes	sional accour	ntant in practic	~	☐ Professional accountant in business
_		ישוטונומן מטטטעו	main in bidon		E rojecoloma goodaman in basilicas
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Agree   Disagree	Q.1 -	Do you	agree tha	t the SME-FRF a	and SME-	-FRS should be amended to cover groups? If not, why not?
"small group" in Hong Kong? If not, why not?  Agree		13	Agree		a	Disagree
"small group" in Hong Kong? If not, why not?    Agree		Reasor	ı:			
"small group" in Hong Kong? If not, why not?    Agree				<del> </del>		
Reason:    Reason:	.2 -	Do you a "small g	agree tha roup" in H	t the size criteria long Kong? If r	set out in not, why n	in paragraph 24 of the SME-FRF appropriately identify a not?
.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why hot? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree			Agree		10	Disagree F ( STIPLE 1 CUS
entities should be accounted for using the cost method? If not, why fot? Do you agree that when an investor? A venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: D Agree D Disagree  Equity method: D Agree D Disagree  Reason:  A - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  No  Reason:  S - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree D Disagree  Reason:  Disagree  Reason:  Professional accountant in practice Professional accountant in business arms  Professional accountant in practice Professional accountant in business		Reasor	: <u> </u>	Sille no	el n	blee significant inter
Equity method:  Agree	.3 -	entities	should be	accounted for u	sing the d solidated	cost method? If not, why not? Do you agree that when an Ifinancial statements, investments in associates and interests
Reason:  A - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes		Cost m	ethod: โ	Agree		Disagree
A - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes		Equity	method: (	D Agree		Disagree
Cash flow statement? If not, why not?  Yes		Reasor	n:			
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, way not?  Agree	•	cash fle	w stateme Yes	ent? If not, why	not?	
Reason:  .6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in business  ame  rganisation	.5 -	used for	reporting	ement is require g cash flows from	d, do you 1 operatin	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
Professional accountant in practice  Professional accountant in practice  Professional accountant in practice  Professional accountant in practice		V /	Agree		a	Disagree
Professional accountant in practice  Professional accountant in business ame		Reason	າ:	74		
Professional accountant in practice	.6 -	Are then	e any dis onerous f	closure requirem or SMEs and the	nents incluerefore sh	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
ame granisation		f				
ame rganisation	/	/ Profes	ssional ac	countant in forac	tice	Professional accountant in business
rganisation	/ am		:	an insure profile age.		
		_	<b></b>			
~~~~THANK YOU-	90					

If you wish to submit additional comments, you may complete and return me electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you a	gree tha	at the SN	/IE-FRF a	nd SME-l	FRS should be amended to cover groups? If not, why not?
		Agree			σ	Disagree
	Reason:					
Q.2 -	Do you a "small gr	gree tha oup" in i	at the siz Hong Ko	re criteria ng? If n	set out in ot, why n	paragraph 24 of the SME-FRF appropriately identify a ot?
	E) ,	Agree			σ	Disagree
	Reason:					
Q.3 -	entities si	hould be 'a ventu	at at the e accour	company ited for us ents cons	level, inv sing the c	restments in associates and interests in jointly controlled tost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests inted for using the equity method? If not, why not?
	Cost me	thod:	ed Ed	Agree		Disagree
	Equity m	nethod:	O	Agree		Disagree
	Reason:	:				
						·
Q.4 -	Should a cash flow	comple statem	te set of ent? If	financial not, why	statemen not?	nts prepared under the SME-FRS be required to include a
	<b>a</b> ,	Yes				No
	Reason:		<u> </u>			
			4.0			
Q.5 -	used for a	reporting y not?	tement i g cash fl	s required ows from	l, do you a operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	<b>Z</b>	Agree				Disagree
	Reason:					
				AN-		
Q.6 -	Are there are too o	any dis nerous f	closure for SME	requireme s and the	ents inclu refore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
1			<del></del>			
힉	Profess	sional ac	countar	it in practi	ce	☐ Professional accountant in business
Nam	е		NA **		,	
Orga	nisation				<del></del>	
				, ~~~	~~~~T	THANK YOU~~~~~

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Reason:    1.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?    Agree	Q.1 -	Do you	agree that the	SME-FRF ar	na SME-	FRS should be amended to cover groups? If not, why not?
"small group" in Hong Kong? If not, why not?  Agree   Disagree   D		œ <sup>1</sup>	Agree		۵	Disagree
*small group* in Hong Kong? If not, why not?  Agree		Reason	າ:			
*small group* in Hong Kong? If not, why not?  Agree		_				A CA A CA A CAN THE CONTRACT OF THE CONTRACT OF THE CANADA
Reason:    Reason:	Q.2 -	Do you "small g	agree that the roup" in Hong	size criteria : Kong? If no	set out ir ot, why n	n paragraph 24 of the SME-PHP appropriately identify a ot?
2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entitles should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  No  Reason: No  Rea		ख <sup>*</sup>	Agree		0	Disagree
entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor? a venture presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  Reason:  No  No  No  Reason:  No  No  No  No  No  No  No  Reason:  Shell purply method do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Reason:  Professional accountant in practice  Professional accountant in business  Reason:  Professional accountant in business		Reaso	n:			
Equity method: Agree Disagree  Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason:  No Teast effective, not required by work  Shoul anyman runnus. Is alien required to include a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  No  Professional accountant in practice Professional accountant in business lame		entities	should be acco	unted for us esents cons	ing the c olidated :	cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests
Reason:  2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason:  No Teast effective, not required by most  Small gamping manuary. Is along industry to the most or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?		Cost m	ethod:	Agree	8	Disagree
A.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?    Yes		Equity	method: 🗗	Agree	<u> </u>	Disagree
2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?    Yes		Reason	n:			
2.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  lame		_		•	*/	No ever not required by most
2.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  lame			Shall.	company	17-WM	us. Butus republic 747 View most
Reason:  2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in business	Q.5 -	If a cast used for	n flow statemer r reporting cast	t is required	. do vou	agree that either the direct method or indirect method can be
2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in business		<b>8</b>	Agree		□	Disagree
Professional accountant in practice  Professional accountant in practice  Professional accountant in business		Reaso	n:	<del>-</del>		
Professional accountant in practice	Q.6 -	Are the are too	re any disclosu onerous for SN	NEs and ther	etore sh	ould be excluded? If so, what are they and why?
lame			, , , , , ,			
	Sa Name		ssional accoun	ant in practi	ce	Professional accountant in business
· •						

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Q.1 - i	Do you a	agree that the S	SME-FRF ar	nd SME-	FHS should be amended to cover groups? If not, why not?
	₽ <sup>v</sup>	Agree		□	Disagree
	Reason	l:			
Q.2 - [	Do you a 'small gi	agree that the s roup" in Hong K	ize criteria s (ong? If no	set out in ot, why n	n paragraph 24 of the SME-FRF appropriately identify a ot?
	ď	Agree		□	Disagree
	Reason	ı:			
( i	entities s nvestor	should be accord	unted for ús sents consi	ing the c olidated t	restments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests inted for using the equity method? If not, why not?
		• .	Agree		Disagree
	Equity :	method: 🗹	Agree		Disagree
	Reason	n:		,	, <u>, , , , , , , , , , , , , , , , , , </u>
Q.4 - 3	Should a	a complete set w statement?	of financial : If not, why i	statemer not?	nts prepared under the SME-FRS be required to include a
	Ð/	Yes			No
	Reasor	ı:			
į,	If a cash used for If not, w	reporting cash	is required flows from	, do you operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	ď.	Agree			Disagree
	Reasor	n:			
Q.6 - 4	Are ther are too	e any disclosur onerous for SM	e requireme Es and ther	ents inclu efore sho	ided in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	,			·	
٥	Profes	sional account	ant in practi	ce _	☐ Professional accountant in business
Name	ŀ				•
Organ	isation	<del>'</del>			· · · · · · · · · · · · · · · · · · ·

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Q.1 -	Do you	agree that the	SME-FRF an	id SME-I	FRS should be amended to cover groups? If not, why not?
	A.	Agree		0	Disagree
	Reason	):			
Q.2 -	Do you : "small g	agree that the roup" in Hong	size criteria s Kong? If no	et out in it, why n	paragraph 24 of the SME-FRF appropriately identify a ot?
		Agree		۵	Disagree
	Reasor	):			
!	entities : investor	should be acco	ounted for usi	ng the c olidated t	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
		ethod: 🗗	Agree Agree		Disagree
	Equity	method: 뉟	Agree		Disagree
	Reason	n;			
	•	<del></del>			
Q.4 -	Should a cash flo	a complete set w statement? Yes WH	of financial s If not, why r	statemen not?	nts prepared under the SME-FRS be required to include a
	Reasor	OXI.	mous whous	for	turraver under a certain
	If a cash used for If not, w	reporting cast	nt is required, n flows from (	do you a Operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	4	Agree			Disagree
	Reasor	n:			
Q.6 -	Are ther are too	e any disclosu onerous for SN	re requireme //Es and there	nts inclu efore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	Profes	sional accoun	tant in practio	e	☐ Professional accountant in business
Name	<del>)</del>	•			
Organ	nisation				

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Q.1 -	Do you	agree that th	e SME-FRF an	id SME-I	FRS should be amen	ded to cover groups? If not, w	hy not?
	刘	Agree			Disagree		
	Reasor	n:	· · · · · · · · · · · · · · · · · · ·			the state of the s	·
		<del></del>					
Q.2 -	Do you a "small g	agree that th roup" in Hon	e size criteria s g Kong? If no	et out in	paragraph 24 of the ot?	SME-FRF appropriately identify	/a
		Agree		Q.	Disagree		
	Reasor	1!					
Q.3 -	entities s	should be ac	counted for usi presents conso ntities should b	ing the colidated for account	ost method? If not, w inappial statements, i	es and interests in jointly contro hy not? Do you agree that wh investments in associates and in uity method? If not, why not?	en an
	Cost m	ethod: 🞵	Agree Agree		Disagree		
	Equity :	method: 🛛	Agree		Disagree		
	Reasor	n:				· · · · · · · · · · · · · · · · · · ·	<del></del>
			·-···		<del></del>		
Q.4 ·	Should a cash flor	a complete s w statement?	et of financial s If not, why r	statemen not?	its prepared under the	e SME-FRS be required to inclu	ıde a
	<b>5</b>	Yes .		J/	No		
	Reason	n:					<u> </u>
				· · ·			
Q.5 -	If a cash used for If not, w	reporting ca	ent is required, sh flows from (	do you a operating	agree that either the o gactivities, as set out	direct method or indirect method in paragraph 22.7 of the SME-	d can be FRS?
	D/	Agree			Disagree	•	
	Reason	า:	·	<del></del> -			
Q.6	Are ther are too	re any disclos onerous for S	ure requireme MEs and there	nts inclu afore sho	ded in sections 18 to ould be excluded? I	22 of the SME-FRS that you co f so, what are they and why?	onsider
		<del></del>					
<u>.</u> /	/	reional accou	ntant in practic		☐ Professiona	ul accountant in business	
Ų∕ Na~		ssional accou	пан праси	,	P 1 (0(699)01(6	a accommit in pociness	
Nam					•		
orga	enisation	<del></del>			,		

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Q.1 - Do yo	agree that the SME-FHF and SME-FHS should be amended to cover groups? If not, why not?
ф	Agree   Disagree
Reas	: It allow small conjung to form a group structure.
Q.2 - Do yo "smali	agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a oup" in Hong Kong? If not, why not?
☐ Reas	Agree Disagree.  Conteria should be reviewed periodically.  Asset value should at least menease to \$100 M.
	Asset value should at least inexease to \$100 M.
entitie: investe	agree that at the company level, investments in associates and interests in jointly controlled should be accounted for using the cost method? If not, why not? Do you agree that when an a venturer presents consolidated financial statements, investments in associates and interests controlled entities should be accounted for using the equity method? If not, why not?
	ethod: 🗹 Agree 🗆 Disagree
Equit	nethod: 19 Agree 1 Disagree  . Lary be understand.
Reas	Lary to underdand.
cash f	recomplete set of financial statements prepared under the SME-FRS be required to include a vistatement? If not, why not?  Yes   No No
used f	flow statement is required, do you agree that either the direct method or indirect method can be reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? by not?
⊠ Reas	Agree Disagree gasy to:  The next important point is understand.
Q.6 - Are the	e any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider the should be excluded? If so, what are they and why?
<u>She</u>	ld kog an simple as possible as six-TRS is applicable small organization only.
O' Profe	sional accountant in practice
Name	SIOTES ACCOUNTED PLACETO DE L'IOCOSTOTES ACCOUNTES IN DAGINGS
Organisatio	

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you	agree that the	SME-FRF and	I SME-I	FRS should be amended to cover groups? If not, why not?
	ф	Agree			Disagree
	Reasor	n:		<del></del>	
Q,2 -	- Do you "small g	agree that the roup" in Hong I	size criteria se Cong? If not	et out in , why n	paragraph 24 of the SME-FRF appropriately identify a ot?
	মৃ Reason	Agree n: <u>Size tu</u> <u>Hail</u>	ot be ex	tald 00	Cholding + Subsidienes)
Q.3 -	Do you entities	agree that at the	e company le unted for usir esents consol	evel, inv ng the c lidated t	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost m	ethod:	Agree		Disagree
	Equity	method: 🕡	Agree		Disagree
	Reasor	n:		<u> </u>	
Q.4 ·	Should cash flo	a complete set w statement? Yes	of financial si If not, why n	tatemer ot?	nts prepared under the SME-FRS be required to include a
	Reason				
Q.5 ·	If a cash used for If not, w	r reporting cast	t is required, I flows from o	do you perating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	Reason	Agree n:			Disagree
Q.6	- Are the	re any disclosu onerous for SM	re requiremen Es and there	nts inclu fore sh	ided in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
D Nam	1 <b>e</b>	ssional account	ant in practic	e	☐ Professional accountant in business
Orga	anisation	نحد			·

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Q.1 -	Do you	agree that the SME-FRF an	d SME-F	FRS should be amended to cover groups? If not, why not?
	<b>\$</b>	Agree	o o	Disagree
	Reasor	n:		
Q.2 -	Do you "small g	agree that the size criteria so roup" in Hong Kong? If not	et out in t, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
	Ø.	Agree		Disagree
	Reasor	n:		
	entities : investor	should be accounted for using // a venturer presents conso	ng the co lidated fi	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost m	ethod: 🗓 Agree		Disagree
	Equity	method:   Agree	O	Disagree
	Reasor			
Q.4 -	Should : cash flo		tatemen	ts prepared under the SME-FRS be required to include a
	<b>S</b>	Yes		No
	Reason	n:		
	If a cash used for If not, w	r reporting cash flows from o	do you a perating	agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
	ø	Agree		Disagree
	Reasor	n:		North Control of the
Q.6 -	Are ther are too	onerous for SMEs and there	fore sho	ded in sections 18 to 22 of the SME-FRS that you consider build be excluded? If so, what are they and why?
			•	
ď	Profes	ssional accountant in practic	e	☐ Professional accountant in business
Name	€			14 Thomas Control of the Control of
Orga	nisation			

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Disagree   Disagree	Q.1 -	· Do you	agree that the	SME-FRF a	na SME	:-PHS should be amended to cover groups? If not, why not?
G.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?  Agree		,QV	Agree			Disagree
#small group* in Hong Kong? If not, why not?  Agree		Reason	n:			
Reason:  Q.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entitles should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method:  Agree  Disagree  Equity method:  Agree  Disagree  Reason:  No  Reason:  Yes  No  Reason:  Jin ot, why not?  Agree  Disagree that at the company level, investments in associates and interests in jointly controlled entitles should be accounted for using the equity method? If not, why not?  If not, why not?  Disagree  Reason:  Disagree  Reason:  Disagree  G.5- If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree  Disagree  Reason:  Disagree  Reason:  Professional accountant in practice  Professional accountant in business  Name	Q.2 -	· Do you "small g	agree that the troup" in Hong	size criteria Kong? If no	set out i	in paragraph 24 of the SME-FRF appropriately identify a not?
C.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:  G.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  No  Reason: No  Reason: No  Reason: No  G.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  G.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business			Agree		□	Disagree
entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason: No		Reasor	n:		r	
Equity method: Agree Disagree  Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No Reason: No Reason: No Reason: No  G.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name	Q.3 -	entities	should be acc	counted for us	ing the d	cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interests
Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No Reason:  Why was July for M5  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Cost m	ethod:	Agree		Disagree
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason: May are remarked for M6  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Equity	method:\\\\\\\\\\\\	Agree		Disagree
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason: Why was presented for SME.  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Reason	n:			
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?    Agree	Q.4 -	cash flo	w statement?	et of financial If not, why	stateme not?	ents prepared under the SME-FRS be required to include a
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?    Agree		Reaso	n: Mot v	ena neand	-ful	for SM 6
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?    Agree				0	V	
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name	Q.5 -	used for	r reporting cas	nt is required th flows from	, do you operatin	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		□	Agree			Disagree
are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Reaso	n:			
Name	Q.6 -	Are ther are too	re any disclos onerous for S	ure requireme MEs and ther	ents inclu efore sh	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
Name						
		Profes	ssional accou	ntant in practi	ce	☐ Professional accountant in business
Organisation	Nam	0				
	Orga	nisation	<u> </u>			

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Q.1 -	Do you a	agree that the S	ME-FRF an	d SME-F	RS should be amended to cover groups? If not, why not?
	<b>b</b>	Agree			Disagree
	Reason	:			
Q.2 -	Do you a "small gr	agree that the s roup" in Hong K	ize criteria s (ong? If no	et out in t, why no	paragraph 24 of the SME-FRF appropriately identify a t?
	<b>™</b>	Agree		۵	Disagree
	Reason	:			
Q.3 -	entities s	should be accor / a venturer pre	unted for using esents conso	ng the co lidated fi	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests need for using the equity method? If not, why not?
			Agree	-	Disagree
	Equity r	nethod: 🗆	Agree	<b>'</b>	Disagree
Q.4 -	Should a cash flow	a complete set w statement?	of financial s If not, why n	tatement ot?	ts prepared under the SME-FRS be required to include a
	A	Yes		0	No
	Reason	ı:		<del>,</del>	
Q.5 -	If a cash used for If not, wi	reporting cash	is required, flows from o	do you a perating	agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
	A	Agree		□	Disagree
	Reason	);			
Q.6 -	Are there are too c	e any disclosur onerous for SM	e requiremei Es and there	nts include fore sho	ded in sections 18 to 22 of the SME-FRS that you consider uld be excluded? If so, what are they and why?
Mama				······································	☐ Professional accountant in business
Urga	i iioaiioi i		<del> </del>		

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	íð,	Agree			Disagree
	Reason	:	### +\$#*		
Q.2 ·	- Do you a "small gr	agree that the oup" in Hong	size criteria : Kong? If no	set out i	n paragraph 24 of the SME-FRF appropriately identify a not?
		Agree		•	Disagree
	Reason	: Some	Small pr	grow	in trading brushess with cross L/C,
		reporte	Lanna	nl r	evenue of the \$100 mil
Q.3 ·	entities s	hould be acc	ounted for us	ing the d olidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost me	ethod: 13	Agree	□	Disagree
	Equity n	nethod: 🗵	Agree		Disagree
	Reason				
Q.4	- Should a cash flov	a complete se v statement?	t of financial If not, why	stateme not?	ints prepared under the SME-FRS be required to include a
		Yes		۵	No
	Reason	: Opto	ral is	better	No - with size test.
				·-···-	
Q.5	- If a cash used for If not, wh	reporting cas	nt is required th flows from	, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree			Disagree
	Reason	n:			
Q.6	- Are there	e any disclos onerous for S	ure requireme MEs and the	ents incl refore sh	uded in sections 18 to 22 of the SME-FRS that you consider tould be excluded? If so, what are they and why?
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1					Professional accountant in business
(M)		sional accou	iranı in biaci		☐ Professional accountant in business
Nan	-	<del>-</del>			
Org	anisation	<u> </u>			

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Q.1 -	- Do you	agree that the	SME-FRF a	nd SME	E-FRS should be amended to cover groups? If not, why not?
	ø'	Agree			Disagree
	Reason	n:		<u> </u>	
	_				De la companya de la constanta
Q.2 -	- Do you "small g	agree that the roup" in Hong	size criteria Kong? If n	set out i ot, why i	in paragraph 24 of the SME-FRF appropriately identify a not?
		Agree		₩.	Disagree
	Reason	n:	<u></u>		
Q.3 -	entities investor	should be acc	ounted for us	ing the olidated	evestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an if inancial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod: 🗆	Agree	Œ	Disagree
	Equity	method: 🛘	Agree		Disagree
	Reason	n:	<del>_</del>		
Q.4 -	- Should cash flo	w statement? Yes	If not, why	not? Ø	ents prepared under the SME-FRS be required to include a
	Reason				
Q.5 -	lf a cash used for If not, w	n flow stateme r reporting cas	nt is required	. do vou	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
	ର୍ଗ	Agree		ø	Disagree
	Reaso	n:		<del></del>	
Q.6 ·	- Are ther are too	re any disclos onerous for S	ure requireme MEs and ther	ents incl refore sh	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
⊄ Nam		ssional accou	ntant in practi	ce	☐ Professional accountant in business
Orga	anisation				

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	ree			Disagree		<b>.</b>	,		
Reason: _	To e	rable	compa	ny (5) ls	· use	SME	<i>?</i>	7	·····
-	expan	Zy 514	ID &	5 cours	Frank "	-C-F			<del>,,,,,</del>
-		•			4 - KAL- CL	E EDE AAAR		u ialantitu.	~
□ Agı	ree		<u>u</u>	Disagree	more 1	ulistro	·	7. \$ 30 8 200	of an
Reason: _			·		PL	en for by	flatou	. 4 lovik	ahead
investor / a v	veniurer i	oresems com	Solidaleu	vestments in a cost method? financial state anted for using	HIIGHIO, IHVE	រងព្រះមានេ ពេខ	しつひしじには	es and in	AA ed n an terests
Cost metho	od: 🗹	Agree		Disagree					
Equity met	hod: 🏻	Agree		Disagree					
Reason:									
☐ Yes		OPTIONA	Lif	No ? regui	red by	clien	b 4	ompa	<del>J.</del>
- 5 - If a cash flow used for rep If not, why n	orting ca	ent is require sh flows fron	d, do you operatin	agree that eit g activities, a	her the dire s set out in	ct method or paragraph 2	indired	t method ne SME-F	can be RS?
□ Agi	ree		<b>_</b>	Disagree					
Beason:		***************************************					, ,		
Reason: _									
- S - Are there ar	ny disclos rous for S	sure requirem 3MEs and the	ents incluerefore sh	uded in sectio ould be exclu	ns 18 to 22 ded? If so	of the SME- , what are th	FRS th	at you cor why?	nsider

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Q.1 -	Do you a	agree that t	he SME-FRF a	nd SME-	FRS should be amended to cover groups? If not, why not?
	ø	Agree		o	Disagree
	Reason	:			
Q.2 -	Do you a "small gr	agree that t oup" in Ho	he size criteria ng Kong? If no	set out ir ot, why n	n paragraph 24 of the SME-FRF appropriately identify a not?
		Agree		al 🗸	Disagree  . Not houts should be award or & 150 hillion
	Reason	: <u>Be</u>	Cer : tu	no Ven	. Net houts should be award
		Q (40	Little mil	lion	or & loo hillion
Q.3 -	Do you a entities s investor.	gree that a hould be a / a venture	at the company ccounted for us r presents cons	level, inv ing the o	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
			Agree		Disagree
	Equity n	nethod: 🗆	Agree	۵	Disagree
	Reason				NAMA
Q.4 -	Should a cash flow	complete v statement	set of financial : t? If not, why :	statemer not?	nts prepared under the SME-FRS be required to include a
	\$	Yes		<u> </u>	No
	Reason	:			
Q.5 -	If a cash used for If not, wh	reporting c	nent is required ash flows from	, do you operatin	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	Ð/	Agree			Disagree
	v Reason	·		**************************************	
Q.6 -	Are there are too o	any disclo	sure requireme SMEs and ther	ents inclu efore sh	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
		· · · · · · · · · · · · · · · · · · ·			
	Profes	sional acco	untant in practi	ce	☐ Professional accountant in business
		gioriai acco	·		
Nam	-				
Uiga	nisation				

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	VP /	Agree			Disagree
	Reason:		¥ <del>1</del> . • • • • • • • • • • • • • • • • • • •		
Q.2	Do you a "small gro	gree that the s oup" in Hong k	ize criteria (ong? If n	set out i ot, why r	n paragraph 24 of the SME-FRF appropriately identify a not?
	\p	Agree			Disagree
	Reason:	#			
Q.3	antitiae el	hould be accor	unted for us	sina the a	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost me	ethod: 🖸	Agree	◻	Disagree
	Equity m	nethod: 🔯	Agree		Disagree
	Reason:				
<b>Ω</b> 4	- Should a	complete set	of financial	stateme	nts prepared under the SME-FRS be required to include a
ш. <i>4</i> 4	cash flow	v statement? Yes	If not, why	not?	
	Reason:	y statement?  Yes  flow statement reporting cash	If not, why	not?	No
	Reason:  If a cash used for ilf not, wh	y statement?  Yes  flow statement reporting cash	If not, why	not?	No agree that either the direct method or indirect method can be
	Reason:  If a cash used for ilf not, wh	y statement?  Yes  flow statement reporting cash y not?  Agree	If not, why	not?	No agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
Q.5	Reason:  If a cash used for interest there	flow statement?  flow statement cash y not?  Agree	If not, why	not?	No agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS? Disagree
Q.5	Reason:  If a cash used for interest there	flow statement?  flow statement cash y not?  Agree	If not, why	not?	agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider
Q.5	Reason:  If a cash used for ilf not, where there are too of	flow statement?  flow statement cash y not?  Agree	t is required flows from e requirements and their	d, do you operatin	agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider
Q.5 Q.6	Reason:  If a cash used for ilf not, where there are too of the professions.	flow statement?  flow statement reporting cash y not?  Agree  any disclosur nerous for SM	t is required flows from e requirements and their	d, do you operatin	agree that either the direct method or indirect method can be ag activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  uded in sections 18 to 22 of the SME-FRS that you consider tould be excluded? If so, what are they and why?

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		•								If not, why not?
	C)	Agree			Disagre	9				
	Reasor	:			<del></del>				<del> </del>	
Q.2	- Do you a "small g	agree that the roup" in Hong I	size criteria : Cong? If no	set out in ot, why n	n paragrap ot?	1 24 of the \$	SME-F	RF app	ropriate	ly identify a
		Agree		4	Disagre					
	Reasor	: Shoul c	l micr	<u>~4.C.e</u>	h	Cize	by	lvo	2	
Q.3	entities s	agree that at the should be acco / a venturer pro controlled enti	unted for us	ing the c clidated t	ost metho financial st	d? If not, wh atements. ir	ıy not? ıvestm	Do y ents in	ou agre associa	e that when an ites and interests
	Cost m	ethod: d	Agree	□	Disagre	•				
	Equity (	nethod: d	Agree	□	Disagre	•				
	Reasor	);						····		· · · · · · · · · · · · · · · · · · ·
	□ Reasor	Yes :		d	No	, de (1) (1) (1) (1) (1)				
Q.5	- if a cash used for if not, w	reporting cash	t is required flows from	, do you operating	agree that g activities	either the d	irect m in para	ethod o	or indire 22.7 of	ct method can be the SME-FRS?
	Reason	Agree			Disagre					
Q.6	- Are ther are too	e any disclosu onerous for SM	re requireme IEs and ther	ents inclu refore sho	ided in sec ould be ex	tions 18 to 2 cluded? If	22 of th so, wh	ne SME at are i	FFRS (	nat you consider d why?
	<i></i>									<u> </u>
b Naπ		sional account	ant in practi	ce		rofessional	accou	ntant ir	busine	988

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Q.1 -	Do you	agree that the	SME-FRF ar	nd SME-	FRS shou	uld be amended to cover groups? If not, why not?
	Ą				Disagre	98
	Reasor	າ:	<del> </del>			
		<u> </u>		<u> </u>		
Q.2 -	Do you "small g	agree that the roup" in Hong I	size criteria s Kong? If no	set out in ot, why n	n paragray ot?	ph 24 of the SME-FRF appropriately identify a
	<b>\</b> Ø				Disagre	98
	Reasor	);	·			
Q.3 -	entities :	should be acco	unted for us esents consc	ing the c plidated t	ost metho	s in associates and interests in jointly controlled od? If not, why not? Do you agree that when an statements, investments in associates and interests using the equity method? If not, why not?
	Cost m	ethod: 💋	Agree		Disagre	ee
	Equity .	method: 🏻	Agree	UZ	Disagre	<del>20</del>
	Reasor	n: reduce	cost			
Q.4 -	Should cash flo	a complete set w statement?	of financial s If not, why r	statemer not?	nts prepar	red under the SME-FRS be required to include a
		Yes		15/	No	
	Reason	r: Most o	f cos h	William a	ut a	meen cash flows start.
		it hu	y have	Optis	n st	prepare.
Q.5 -	If a cash	n flow statemen reporting cash	t is required.	do vou :	agree tha	at either the direct method or indirect method can be s, as set out in paragraph 22.7 of the SME-FRS?
	Ø	Agree			Disagro	ee
	Reason	n: <u>reduce</u>	1 set			
	1100001		122.			
Q.6 -	- Are ther are too	e any disclosu onerous for SM	re requireme IEs and ther	ents inclu efore sho	ided in se ould be e	ections 18 to 22 of the SME-FRS that you consider xcluded? If so, what are they and why?
	No		<u> </u>			
Nam		ssional account	ant in praction	ce	<b>-</b>	Professional accountant in business
Orga	nisation					
					(	

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۵.	Agree				Disagree
Re	ason:				
0,2 - Do "sm	you agree thall group" in	at the s Hong K	ize criteria ong? If n	set out i	n paragraph 24 of the SME-FRF appropriately identify a not?
₽,	Agree			0	Disagree
Re	ason:		· · · · · · · · · · · · · · · · · · ·		
enti inve	ties should b stor / a vent	e accol	inted for u sents cons	sing the solidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
Co	st method:	Ū/	Agree		Disagree
Eq	uity method:	: 🗇	Agree	•	Disagree
Re	ason:		·		
ૂ.4 - Sho cas	ould a compl h flow stater	ete set o	of financial	stateme	ents prepared under the SME-FRS be required to include a
,O	Yes			Ġ.	No
Re	ason:				
use	cash flow st d for reportion ot, why not?	atement	ls required flows from	d, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
₫✓	Agree				Disagree
Re	eason:			ra diferris de un féculo Lebrero	
Q.6 - Are are	there any d too onerous	isclosure for SM	e requirem Es and the	ents incl refore sh	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
— □ P Name	rofessional a	eccounte	ant in pract	iice	☐ Professional accountant in business
1-11					

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 ·	- Do you	agree that the	SME-FRF a	nd SME	E-FRS should be amended to cover groups? If not, why not?
	NO	Agree			Disagree
	Reaso	on:			
Q.2 ·	- Do you "small :	agree that the group" in Hong	size criteria Kong? If n	set out i ot, why i	in paragraph 24 of the SME-FRF appropriately identify a not?
	a	Agree		<b>(</b>	Disagree
	Reaso	on:			
Q.3 ·	entities investo	should be acc	ounted for us resents cons	sing the solidated	nvestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an d financial statements, investments in associates and interests bunted for using the equity method? If not, why not?
	Cost r	nethod: √Д	Agree		Disagree
	Equity	method:	Agree	0	Disagree
	Reaso	on:			
Q.4	cash fl	Yes	If not, why	not?	
	Reaso		_		somel Cot whose can self- finance and
Q.5	used fo	h flow stateme	nt is required	l. do vou	u agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
	N	Agree			Disagree
	Reaso	on:			
Q.6	- Are the are too	ere any disclost onerous for Si	ure requirem MEs and the	ents incl refore si	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
d		essional accour	-		☐ Professional accountant in business
Nam					
Orga	anisatior	) <u></u>		• 5	

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Exposure Draft of Proposed Amendments to Small and Medium-Sized Entity
Financial Reporting Framework (SME-FRF) and Proposed Sections of Small and
Medium-Sized Entity Financial Reporting Standard (SME-FRS) Q.1 - Do you agree that the SME-FRE and SME-FRS should be amended to cover groups? If not, why not? **v** Agree Disagree Reason: Q.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? ... If not, why not? Disagree Agree Size Criticis 2 with he manuscripted by entities welling to apply 5 we supply to shape the manuscript of all shapeless not to park again according to the them were size test. Reason: Q.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents complicated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not? Cost method: 12 Agree • Disagree ( It is simple to account for ) Equity method: 2 Aaree Disagree ( It que a form protest of True & Fuin Reason: Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not? YØ Yes Reason: Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not? VZ. Agree Disagree Reason: HKFRS ENDER - K Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why? Professional accountant in practice Professional accountant in business П

If you wish to submit additional comments, you may complete and return the electronic questionnaire at

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Name

Organisation

Q.1 -	Do you	agree th	at the SME	-FRF and	SME-F	RS should be amended to cover groups? If not, why not?
	( <b>)</b>	Agree			<b>a</b>	Disagree
	Reason	n:				
Q.2 -	Do you "small g	agree the roup" in	at the size o Hong Kong	criteria se ? If not,	t out in why no	paragraph 24 of the SME-FRF appropriately identify a t?
		Agree			ক্ৰ	Disagree
	Reason	n:				· · · · · · · · · · · · · · · · · · ·
e i	entities investor	should b	e accounte: irer present	d for usin ts consoli	g the co idated fil	estments in associates and interests in jointly controlled st method? If not, why not? Do you agree that when an nancial statements, investments in associates and interests sted for using the equity method? If not, why not?
	Cost m	ethod:	₫ Ag	ree		Disagree
	Equity	method:	□ Ag	ree	<b>⊈</b>	Disagree
	Reason	ղ:	<del></del>			
Q.4 -	Should cash flo	a comple w statem	ete set of fin ent? If no	nancial sta t, why no	atement ot?	s prepared under the SME-FRS be required to include a
		Yes			Q	No
	Reason	n:			<del></del>	
1	If a cast used for If not, w	reportin	tement is reggerent	equired, o	do you a perating	gree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
	व्य	Agree			口	Disagree
	Reaso	n:				
Q.6 -	Are then	e any di onerous	sclosure red for SMEs a	quiremen nd theref	ts includ ore sho	led in sections 18 to 22 of the SME-FRS that you consider uld be excluded? If so, what are they and why?
			-			
Ø	Profes	ssional a	ccountant ir	n practice	<b>+</b>	☐ Professional accountant in business
Name	e					
Organ	nisation					

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

	б	Agree		٥	Disagree	•
	Reasor	_			-	
Q.2 -	Do you "small g	agree that the roup" in Hong	size criteria Kong? If n	set out i	in paragraph 24 of th	ne SME-FRF appropriately Identify a
	☐ Reasor	Agree n: <u>The agr</u>	tet 7	ayg	Disagree	· · · too , small.
9	entities : investor	should be acc / a venturer n	ounted for us resents cons	ing the olidated	cost method? If not, I financial statements	ates and interests in jointly controlled why not? Do you agree that when an s, investments in associates and interests equity method? If not, why not?
	Cost m	ethod: 0	Agree		Disagree	Not all users of the also conden
	Equity	method: 🗆	Agree		Disagree	"Fon Volve" In fact, fair o
	Reason	า:				way affect the user to visit the
Q.4 -   	Should a cash flow	Yes	t of financial If not, why	<b>–</b>	No	the SME-FRS be required to include a pristic a comp  If for volume only show in the way be motoral to the volume of the state of the volume of the state of the s
ı	If a cast used for If not, w	reporting cas	nt is required h flows from	, do you operatir	agree that either the agree that either the	e direct method or indirect method can be out in paragraph 22.7 of the SME-FRS?
	☑ Reasor	Agree		0	Disagree	
Q.6 - <sub>4</sub>	Are ther are too	e any disclost onerous for Si	ire requireme MEs and ther	ents incl efore sh	uded in sections 18 nould be excluded?	to 22 of the SME-FRS that you consider If so, what are they and why?
J Vame		ssional accour	itant in practi	СӨ	☑ Professio	nal accountant in business
June 4 B Ma	-				<del></del>	

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you a	agree th	at the S	ме-нн а	ina SME	-RS should be amended to cover gro	ups? If not, why not?
	<b>5</b>	Agree			O	Disagree	
	Reason	:					
Q.2 -	Do you a "small gr	agree th	at the si Hong K	ze criteria ong? If n	set out i	paragraph 24 of the SME-FRF appro t?	priately identify a
	۵	Agree			ď	Disagree	
	Reason	:	· <u>-</u> -		<del>~</del>		
Q.3 -	entities s	should b	e accou	nted for us sents cons	sing the d solidated	estments in associates and interests ost method? If not, why not? Do you inancial statements, investments in a nted for using the equity method? If	agree that when an ssociates and interests
	Cost me	ethod:	OJ /	Agree	_ ت	Disagree	
	Equity r	nethod:		Agree	ø.	Disagree	
	Reason	: <u> </u>	····		<del> </del>		
Q.4 -	cash flov	v staten Yes	nent? (	f financial f not, why	not?	ts prepared under the SME-FRS be r	equired to include a
Q.5 -	used for If not, wh	reportir 1y not? Agree	ng cash f	lows from	operatin	agree that either the direct method or activities, as set out in paragraph 22 Disagree	indirect method can be .7 of the SME-FRS?
	Heason	ı:					
Q.6 -	Are there are too o	e any di onerous	sclosure for SME	requirem s and the	ents inclu refore sh	ded in sections 18 to 22 of the SME-fuld be excluded? If so, what are the	RS that you consider ey and why?
Ċ <b>)</b> Nam		sional a		nt in practi		☐ Professional accountant in b	pusiness
	nisation			• •			
-				***	.~~~~	HANK YOU~~~~~~	

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you	agree that the	SME-FRF ar	na SME	:-FHS should be amended to cover groups? If not, why not
	<b>a</b>	Agree			Disagree
	Reasor	n:		•	
Q.2 -	Do you "smail g	agree that the roup" in Hong	size criteria s Kong? If no	set out i ot, why r	in paragraph 24 of the SME-FRF appropriately identify a not?
	□	Agree			Disagree
	Reasor	າ:		<del></del>	
		<del></del>			
	entities :	should be acc	ounted for us resents consi	ing the o	nvestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interest bunted for using the equity method? If not, why not?
	Cost m	ethod: 🗹	Agree		Disagree
	Equity	method: 🗖	Agree		Disagree
	Reasor	n:	<u></u>		,
		<del></del>			
Q.4 -	Should a cash-flor	a complete se w statement?	t of financial : If not, why i	stateme not?	ents prepared under the SME-FRS be required to include a
	ď	Yes		a/	No
	Reason	n: '	If 5 400	4	No cost - effective.
	If a cash used for If not, w	reporting cas	nt is required in flows from	, do you operatin	u agree that either the direct method or indirect method can b ng activities, as set out in paragraph 22.7 of the SME-FRS?
	NO.	Agree			Disagree
	Reason	n:			
Q.6 -	Are ther are too	e any disclosi onerous for Si	ure requireme MEs and ther	ents incl efore st	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
	Profes	sional accour	ntant in practi	ce	☐ Professional accountant in business
Name	е				
Orga	nisation				

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you	agree that	the SME-FRF an	id SME-I	-RS should b	e amended t	o cover groups?	If not, why not?
	À	Agree			Disagree			
	Reasor	):						<del></del>
Q.2 -	Do you "small g	agree that i roup" in Ho	the size criteria s ong Kong? If πο	et out in t, why no	paragraph 2 ot?	4 of the SME	-FRF appropriate	ly identify a
	団	Agree			Disagree	НВ		
	Reasor	n: <u> </u>	ulaigs of	s Six	o lest	\$0 De	<del>о</del> Н	
Q.3 -	entities :	sĥould be a / a venture	accounted for usi er presents consc	ng the co olidated f	ost method? inancial state	If not, why no ments, inves	d interests in joint ot? Do you agree trnents in associa nethod? If not, w	e that when an tes and interests
	Cost m	ethod: 📭	Agree	¤	Disagree			
	Equity	method: 🏻	Agree		Disagree			
	Reasor	n:						
Q.4 -	Should a cash flo	a complete w statemer Yes		tatemen			ر . E-FRS be require	d to include a
	_			₩/	NO			
	Reasor	1:		····				
Q.5 -	If a cash used for If not, w	reporting o	ment is required, cash flows from c	do you a operating	ı activities, a	her the direct s set out in pa	method or indirect aragraph 22.7 of t	ot method can be he SME-FRS?
		Agree			Disagree			
	Reasor	n:			•			
Q.6 -	Are ther	e any disclonerous for	r SMEs and there	efore sho	ould be exclu	ded? If so,	f the SME-FRS th what are they and	at you consider
	7							
IJ Nam		ssional acco	ountant in practic	;B	☐ Pro		ountant in busine	ss
Orga	nisation							

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you a	agree that the	SME-FRF ar	nd SME-F	FRS should be amended to cover groups? If not, why not?
	d	Agree		Œ	Disagree
	Reason	:			
Q.2 -	Do you a "small gr	agree that the oup" in Hong	size criteria s Kong? If no	set out in ot, why no	paragraph 24 of the SME-FRF appropriately identify a transfer.
		Agree		G .	Disagree
	Reason	: <u>not</u>	mada-1	NIK	the environesstal change
Q.3 -	entities s	should be acco	ounted for usi esents consc	ing the co olidated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost me	ethod: 👣	Agree		Disagree
	Equity r	nethod: 🗖	Agree		Disagree
	Reason	ı:		-	
				-	
Q.4 -	Should a cash flow	a complete sel w statement?	of financial s If not, why r	statemen not?	ts prepared under the SME-FRS be required to include a
	Reason	Yes			No
	i icason				
Q.5 -	If a cash used for If not, wi	reporting cast	nt is required, n flows from	, do you a operating	agree that either the direct method or indirect method can be activities, as set out in paragraph 22.7 of the SME-FRS?
	13	Agree			Disagree
	Reason	):			
Q.6 -	Are there are too o	e any disclosu onerous for SM	re requireme MEs and then	ents inclu efore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	Profes	sional accoun	tant in practio	ce	☐ Professional accountant in business
Nam	е		· · · · · ·		
Orga	nisation	* -	············		

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Q.1 -	Do you a	gree that the S	SME-FRF an	id SME-F	FRS should	be amended	to cover	groups? If	f not, why r	not?
	<u>4</u>	Agree		a	Disagree					
	Reason	SME-FRI	t and 5	PME-	FRS A	esently	in 01	reation	fail	10
		apply	to the	sef	borring	of p	Kocy	(ompo	enies.	•
Q.2 -	Do you a "small gro	gree that the s oup" in Hong K	ize criteria s	et out in	paragraph					
		Ägree	٠.	<b>,</b> 🗅 .	Disagree		• .		. •	
	Reason:	90 au	soid n	nisu,	se of	SME-	T.R.F.	applic	2l 10	those
Q.3 -	· Do vou a	To au gree that at the bould be according	company i	evel, inv	estments in	zeck no Zessociates i	and intere	<u>ന്റ ഗ്രഭം</u> ests in jointly	controlled	<u>(E-</u> F/
• •.	investor /	hould be accord a venturer pre- controlled entit	esents conso	olidated f	inancial sta	tements, inve	estments	in associate	s and inter	
	Cost me	thod: 🏻	Agree	ū	Disagree					
	• -	nethod:		□	Disagree				:	<i>/</i>
	, Reason:	Met as	net o	enal_	reifo	manc.	e of	assoc	cartes	Jo cu
Q.4 -	Should a	In edfole complete set statement?	of financial s	statemen	ore o	under the S	ME-FRS	be required	to include	
		Yes			No					
	Reason	for a	flow F/S	sta)	tement	75 V	alras	ble m	forma	ton
Q,5	If a cash	flow statement reporting cash	t is required.	do vou a	agree that e	ither the dire	ct metho	d or indirect	method ca	n be
		Agree			Disagree					
	Reason	Two a bez	spotion s	ol	Low T	the FI	5 30	spacer	- how.	<u>م</u>
		a bez	Tor C	hoic	c fu	_ F/S	pres	entate	· ·	
Q.6 -	Are there	any disclosur nerous for SM	e requireme	nts inclu	ded in secti	ons 18 to 22	of the SI	ME-FRS that	t you consi	
		10.	<del>.</del>		<del></del>			•.	<u> </u>	
ע	Profess	sional account	ant in practic	e e	O Pr	ofessional a	ccountan	t in business		
Nam		1								
Orga	nisation							· ·		
						_	*			

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1.1 - Do you agree that the SME-FRF and SME-FRS should be amended to cover groups? If not, why not?
rg / Agree □ Disagree
Reason: As there is sunch need, for small Group
1.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?
Agree Up Disagree
Reason: Suds he mad Dela flexible for arking the file.
8.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and Interests in jointly controlled entities should be accounted for using the equity method? If not, why not?
Cost method: D Agree D Disagree
Equity method: M Agree Disagree  Reason: SMF OShould be Single
Reason: SMF & Should be simple
2.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?
□ Yes 🖢 No
ABBASON: Should be inducted on optimal or the teak kere;
2.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?
Agree   Disagree
Reason:
2.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider
are too onerous for SMEs and therefore should be excluded? If so, what are they and why?
Professional accountant in practice   Professional accountant in business
iame
Organisation

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Q.1 -	- Do you a	agree that the	SME-FRF a	nd SME-	-FRS should be amended to cover groups? If not, why not?
	Ø	Agree			Disagree
	Reasor	n:		<del></del>	
			· · · · · · · · · · · · · · · · · · ·		
Q.2 -	Do you - "small g	agree that the roup" in Hong	e size criteria g Kong? If n	set out in ot, why r	n paragraph 24 of the SME-FRF appropriately identify a not?
		Agree		ø	Disagree
	Reasor	n: <u>Coo 5</u>	uall'		·
Q.3 -	entities s	should be ac	counted for us	sing the d colidated	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod: 🛘	Agree	□	Disagree
	Equity (	method: 🛘	Agree		Disagree
	Reasor	n:			
Q.4·	cash flor	w statement? Yes	' If not, why	not?	ents prepared under the SME-FRS be required to include a
Q.5	- If a cash used for If not, w	reporting ca	ent is required sh flows from	l, do you operatir	agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree		ø	Disagree
	Reason	n:			
Q.6	- Are ther are too	re any disclos onerous for S	sure requirem SMEs and the	ents incl refore sh	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
<b>a</b> /	Profes		intant in pract		☐ Professional accountant in business
Nam					
Orga	anisation			<del></del>	
			~~	.~~~~	THANK YOU~~~~

If you wish to submit additional comments, you may complete and return the electronic questionnaire at <a href="http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228">http://prd01.hkicpa.org.hk/phpsurveyor/index.php?sid=228</a> before the consultation deadline, 30 September 2008.

Q.1 -	Do you	agree that the	SME-FRF at	nd SME	-FRS should be amended to cover groups? If not, why not?
	Reason	Agree		ø	Disagree
Q.2 ·	Do you s small g	agree that the roup" in Hong	size criteria : Kong? If no	set out in	n paragraph 24 of the SME-FRF appropriately identify a not?
	Heasor	Agree		<u> </u>	Disagree
Q.3 -	entities :	should be acc	ounted for us	ing the o	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod:	Agree		Disagree
	Equity	method: 🕡	Agree		Disagree
	Reasor	າ:			
Q.4 ·	Should cash flor	w statement? Yes	If not, why i	not?	onts prepared under the SME-FRS be required to include a
Q.5 -	If a cash used for If not, w	reporting cas	nt is required th flows from	, do you operatin	agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
	1 🗷	Agree		<b>5</b>	Disagree
	Reasor	•			
Q,6 -	- Are ther are too	e any disclos onerous for S	ure requireme MEs and ther	ents inclu efore sh	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
<b>©</b> Nam		ssional accour	ntant in practi	ce	☐ Professional accountant in business
Orga	inisation		·		
			~~	~~~~~	THANK YOU~~~~~~

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Q.1 -	Do you	agree that the	SME-FRF ar	nd SME-	FRS should be amended to cover groups? If not, why not?
	Ø	Agree		<b>–</b>	Disagree
	Reason	n:			
Q.2 -	Do you "small g	agree that the roup" in Hong I	size criteria s Kong? If no	set out ir ot, why n	n paragraph 24 of the SME-FRF appropriately identify a not?
	ø/				
	Reaso	n <u>:</u>			
Q.3 -	entities	should be acco	ounted for us resents cons	ung the c	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	nethod: 🗹	Agree		Disagree
	Equity	method: 团	Agree		Disagree
	Reaso	m:			
					·
Q.4 ·	- Should cash flo	a complete set w statement?	of financial of If not, why i	statemei not?	nts prepared under the SME-FRS be required to include a
	Œ	Yes		☑ .	No
	Reaso				
Q.5 -	used fo	h flow statemer	nt is required	l. do vou	agree that either the direct method or indirect method can be ig activities, as set out in paragraph 22.7 of the SME-FRS?
	۵	Agree		□	Disagree
	Reaso	n:			
Q.6	- Are the are too	re any disclosu onerous for SM	re requirement MEs and ther	ents inclu refore sh	uded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
	Profe	ssional accoun	tant in practi	ice	Professional accountant in business
Nam	ie				
Orga	anisation	<del></del>			

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Reason:  2- Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?  Disagree  Reason:  Agree  Reason:  Agree  Reason:  R	7 ou - 1.1	Agree	nat the SME	-rnr and 5M	Disagree	a to cover groups?	not, why not?
"small group" in Hong Kong? If not, why not?    Agree	Rea	ason:		, - · · · · · · · · · · · · · · · · · ·	,		
Reason:    Heave   Composition   Composition   Reason   R	,2 - Do y sma"	you agree the all group in	nat the size Hong Kong	criteria set out  ? If not, why	n paragraph 24 of the SN not?	/IE-FRF appropriately	identify a
3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:		Agree		a da	•	_	
3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree Disagree  Equity method: Agree Disagree  Reason:	Rea	ason:	if judio	idul Ak	compay does a riteria for HI	of house sig	pan
Equity method:  Agree	entit inve	iles should l stor / a ven	nat at the co be accounte turer presen	mpany level, i d for using the ts consolidate	vestments in associates cost method? If not, why financial statements, inv	and interests in jointly not? Do you agree t estments in associate	controlled hat when an s and interests
A - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes	Cos	st method:	As	jree 🗇	Disagree		
4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes	Equ	uity method	: Y <b>7</b> Ag	jree 🗆	Disagree		
Reason: If not, why not?  No  Reason: If Db for particulation of the state of the s	Rea	ason:					
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? if not, why not?  Agree Disagree  Reason: Mefer Ladired wethod.  6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Derofessional accountant in business	_	•	406	for	No inclusion	J.oh	flow state
Reason:	used	d for reporti ot, why not?	ng cash flov	equired, do yo vs from operat	agree that either the dire g activities, as set out in	ect method or indirect paragraph 22.7 of the	method can be SME-FRS?
Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice   Professional accountant in business	<b>\$</b>		ſ		Disagree		
Professional accountant in practice  Professional accountant in business	Rea	ason:	pref	er jud	ired wethod	<i>?</i>	
ame	.6 - Are are t	there any d too onerous	isclosure re for SMEs a	quirements inc and therefore s	uded in sections 18 to 22 ould be excluded? If so	of the SME-FRS that o, what are they and w	you consider hy?
rganisation	Prolame	ofessional a		•		ccountant in business	
		lion					· · · · · · · · · · · · · · · · · · ·

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Q.1 -	Do you a	gree that the	SME-FRF and	i SME-f	FRS should be amended to cover groups? If not, why not?
		Agree			Disagree
	Reason	: As long	as restru	cition	Ilmitations can be reasonably
		1001-hu	d		
Q.2 -	Do you a "small gr	agree that the s oup" in Hong I	size criteria se Kong? If not	et out in , why no	paragraph 24 of the SME-FRF appropriately identify a ot?
		Agree	•		Disagree
	Reason	: make	it more	10	ahotic and applicable to
		DR.	local (	DUPE	nt.
Q.3 -	entities s	hould be acco	unted for usin esents consol	ig the co idated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
-		ethod: 🗹	=		Disagree
	Equity n	method: 🗹	Agree		Disagree
	Reason				
Q.4 -	Should a cash flow	complete set v statement?	of financial st If not, why no	atemen ot?	ts prepared under the SME-FRS be required to include a
		Yes			No
	Reason	: Sharetre	sleless are	i nun	No recovered with perfetablity -
Q.5-	If a cash used for if not, wh	reporting cash	t is required, of the following from of	do you a perating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	a	Agree			Disagree
	Reason	:	·		
				·····	
Q.6 -	Are there are too c	e any disclosu enerous for SM	re requiremen IEs and there	its inclu fore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
/	<i>j</i>				
H	Profes	sional account	ant in practice	 e	Professional accountant in business
Nam		J. 2.1.1.1 GOOGH		-	
	nisation				
3~					

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	'tgi /	Agree			Disagree
	Reason:				
Q.2 -	Do you a "small gro	gree that oup" in Ho	the size criter ong Kong? I	ia set out f not, why	in paragraph 24 of the SME-FRF appropriately identify a not?
	id i	Agree		□	Disagree
	Reason:	·			
Q.3 -	entities si	hould be a	accounted for or presents co	using the	ovestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an dinancial statements, investments in associates and interests bunted for using the equity method? If not, why not?
					Disagree
	Equity m	nethod: 🗹	Agree		Disagree
	Reason:	•			
Q.4 -	cash flow	complete r statemer Yes	set of financ nt? If not, w	ial statements not?	ents prepared under the SME-FRS be required to include a
	Reason:	complete v statemer Yes flow state reporting	set of financ nt? If not, w	ial statement not?	ents prepared under the SME-FRS be required to include a
	Reason:	complete v statemer Yes flow state reporting	set of financ nt? If not, w	ial statement not?	ents prepared under the SME-FRS be required to include a  No
	Reason:	complete v statemer Yes flow state reporting or y not? Agree	set of financ nt? If not, w	ial statement not?	ents prepared under the SME-FRS be required to include a  No  u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
Q.5 -	Reason:  If a cash used for if not, where	complete v statemer Yes flow state reporting or y not? Agree	set of finance the set of financ	ial statementy not?	ents prepared under the SME-FRS be required to include a  No  u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
Q.5 -	Reason:  If a cash used for if not, where	complete v statemer Yes flow state reporting or y not? Agree	set of finance the set of financ	ial statementy not?	ents prepared under the SME-FRS be required to include a  No  u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree
Q.5 -	Reason:  If a cash used for lif not, where there are too o	complete v statemer Yes  flow state reporting ny not?  Agree any disclenerous for	set of finance the set of financ	ial statementy not?	ents prepared under the SME-FRS be required to include a  No  u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree
Q.5 -	Reason:  If a cash used for lif not, where there are too of the professions.	complete v statemer Yes  flow state reporting ny not?  Agree any disclenerous for	ment is required as a flows from the second	ial statementy not?	ents prepared under the SME-FRS be required to include a  No  u agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?  Disagree  luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?

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Q.1 -	Do you agree that the SME-FRF and SME-FRS should be amended to cover groups? If not, why not?
	S Agree □ Disagree
	Reason: Some simple group don't next complicated thall Gaap-
Q.2 -	Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a small group" in Hong Kong? If not, why not?
	Agree Disagree
	Reason: recessable for Smell group
í	Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an envestor / a venturer presents consolidated financial statements, investments in associates and interests in jointly controlled entities should be accounted for using the equity method? If not, why not?
	Cost method:   Agree   Disagree
	Equity method: 🗹 Agree 🗇 Disagree
	Reason:
Q.4 -	Should a complete set of financial statements prepared under the SME-FRS be required to include a each flow statement? If not, why not?
	□ Yes 💆 No
	Reason: I think some very smed company should not next to
	find cook flow state t.
1	f a cash flow statement is required, do you agree that either the direct method or indirect method can be used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?
	Agree   Disagree
	Reason:
Q.6 - ;	Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?
A	Professional accountant in practice   Professional accountant in business
Name	
Orgar	isation

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Q.1	- Do you a	gree that the	SME-FRF an	d SME-I	FRS should be amended to cover groups? If not, why not?	
	ا کھر	Agree			Disagree	
	Reason:	: Many Ylsul	HK co ou	There	cos, towern, not material hus in huge hos of disclosure in paragraph 24 of the SME-FRIF appropriately identify a	iness
Q.2	- Do you a "small gro	ั้งเี๋ z ๋ Ł igree that the oup" in Hong	size criteria s Kong? If no	et out in t, why n	in Auge has of dasclosing in paragraph 24 of the SME-FRF appropriately identify a not?	
		Agree			Disagree	
	Reason:					_
Q.3	entities s	hould be acc	ounted for usi resents consc	ing the c blidated f	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?	
		/	Agree		Disagree	
	Equity m	nethod: 42	Agree		Disagree	
	Reason	:				-
Q.4	cash flow	v statement?	It not, why n	ot?	No Small Co, Owners do not Care, put a Size Criteria.	-
Q.5	. If a cach	flow stateme reporting cas	nt is required.	.do vou i	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?	-
		Agree		0	Disagree	_
Q.6	- Are there are too o	e any disclos nerous for S	ure requireme MEs and there	nts inclu efore sho	uded in sections 18 to 22 of the SME-FRS that you consider tould be excluded? If so, what are they and why?	-
□ Nan		<u></u>			Professional accountant in business	-
Orga	anisation					

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Q.1 -	- Do you	agree that th	e SME-FRF at	nd SME	F-FRS should be amended to cover groups? If not, why not?
	o d	Agree		ß	Disagree
	Reason	n:			
			<del>_</del>		
Q.2 ·	- Do you "small g	agree that th roup" in Hon	e size criteria : g Kong? If no	set out i ot, why i	in paragraph 24 of the SME-FRF appropriately identify a not?
	白	Agree			Disagree
	Reasor	n:			
		<u></u>			
Q.3 -	entities	should be ac	counted for us presents cons	ing the olidated	evestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interests unted for using the equity method? If not, why not?
	Cost m	ethod:	Agree		Disagree
	Equity	method: 🗆	Agree		Disagree
	Reason	n:			And the second s
Q.4 -	Should cash flo	a complete s w statement	et of financial of the state of	stateme not?	ents prepared under the SME-FRS be required to include a
		Yes			No
	Reason	n:			
			<u>.                                    </u>		
Q.5 -	· If a cash used for If not, w	r reporting ca	ent is required, sh flows from	, do you operatir	agree that either the direct method or indirect method can being activities, as set out in paragraph 22.7 of the SME-FRS?
		Agree		0	Disagree
	Reason	n:			
		·			
Q.6 -	Are ther are too	re any disclos onerous for \$	sure requireme BMEs and ther	ents incl efore st	luded in sections 18 to 22 of the SME-FRS that you consider nould be excluded? If so, what are they and why?
_	Profes	ssional accou	ıntant in practic	 се	☐ Professional accountant in business
Nam			•		
	nisation				

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Q.1 -	Do you	agree that the S	ME-FRF an	d SME-F	FRS should be amended to cover groups? If not, why not?
	¢′	Agree		0	Disagree
	Reasor	n:			
Q,2 -	Do you "small g	agree that the s roup" in Hong h	ize criteria s (ong? If not	et out in t, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
	口	Agree		□ V	Disagree
	Reasor	າ:			
			<del></del>		
Q.3 -	entities :	should be acco	unted for usi esents conso	ng the co lidated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost m	ethod: 🗔	Agree	□	Disagree
	Equity	method:	Agree		Disagree
	Reasor	n:			
Q.4 -	Should a	a complete set w statement?	of financial s If not, why n	tatemen ot?	its prepared under the SME-FRS be required to include a
		Yes		۵	No
	Reason	າ:	<del></del>		
				<u></u>	that sith out to divert mother day indivest method con bo
Q.5 -	of a cast used for If not, w	reporting cash	flows from o	perating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22,7 of the SME-FRS?
		Agree			Disagree
	Reason	າ:			
				· · · · · · · · · · · · · · · · · · ·	
Q.6 -	Are ther are too	e any disclosur onerous for SM	e requireme Es and there	nts inclu efore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
	·····				
	·				
IJ <b>∀</b>	Profes	ssional account	ant in practic	e	☐ Professional accountant in business
Nam	•		-		
Orga	ınisation				<u> </u>

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	- Do you :	agree tr	nat tne	o SME-PHP a	iju Sivic	rns snould i	e amenu	ed to cover groups?	n not, why not
	<b>a</b>	Agree				Disagree			
	Reasor	ı:	<del></del>			· · · · · · · · · · · · · · · · · · ·			
.2	- Do you a "small gr	agree throup" in	nat the Hong	e size criteria g Kong? If n	set out ot, why	in paragraph 2 not?	4 of the S	ME-FRF appropriat	ely identify a
	O	Agree			۵	Disagree			
	Reasor	: 1	ع	cuter	las	Can	lie	reached	ven
		<u> 2</u>	<u>~</u>	~					
Q.3 ·	entities a	shouid b / a vent	oe aco turer t	counted for us presents cons	ing the	cost method? I financial state	lf not, wh ements. in	s and interests in joir y not? Do you agre vestments in associ ty method? If not,	ee that when an ates and interes
	Cost m	ethod:		Agree		Disagree			
	Equity I	nethod:	. 🗇	Agree		Disagree			
	Reasor	n:					<del></del>		-+v
).4	- Should a cash flow	a compl w stater	ete so nent?	et of financial If not, why	statem not?	ents prepared	under the	SME-FRS be requir	ed to include a
	D/	Yes			□ <b>i</b>	No .			
	Reasor	ı:		<del></del>		···			
ı.5 ·	- If a cash used for If not, wi	reportir	ng cas	ent is required sh flows from	, do yo operati	u agree that eing activities, a	her the di s set out i	rect method or indire n paragraph 22.7 of	ect method can b the SME-FRS?
	G.	Agree			•	Disagree			
	Reason	):			<u>.</u>	· · · · · · · · · · · · · · · · · · ·	<del></del>		
						1	104.6	O At the OME EDG.	
},6 ·	- Are ther are too	e any d onerous	s for S	ure requireme MEs and thei	ents inc efore s	hould be exclu	ns 18 to 2 ded? If	22 of the SME-FRS to so, what are they an	d why?
		<u>.</u>			<del></del>				
3	Profes	sional a	accou	ntant in practi	Ce	☐ Pro	fessional	accountant in busine	ess
lam	e	P-4-	<u> </u>						
)rga	anisation		······	<del></del>			·		
				~~	~~~~	-THANK YOU-	مد کنو مید برد برد مید مد استان ا		

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Q.1 -	Do you	ágree that the	SME-FRF an	d SME-	FRS should be amended to cover groups? If not, why not?
	P	Agree		<b>-</b>	Disagree
	Reason	n:	· · · · · · · · · · · · · · · · · · ·	<del></del> .	· · · · · · · · · · · · · · · · · · ·
			<u></u>		
Q.2 -	Do you "small g	agree that the roup" in Hong	size criteria s Kong? If no	et out ir t, why n	n paragraph 24 of the SME-FRF appropriately identify a not?
	P	-			
	Reasor				
Q.3 -	entities	agree that at t should be acco	ne company l ounted for usi resents consc	evel, inv ng the d	vestments in associates and interests in jointly controlled cost method? If not, why not? Do you agree that when an financial statements, investments in associates and interests unted for using the equity method? If not, why not?
		ethod: 🔯			Disagree
	Equity	method:	Agree	Ø.	Disagree
	Reason	n:			
Q.4 ·	Should cash flo	a complete se w statement?	t of financial s If not, why n	tatemei iot?	nts prepared under the SME-FRS be required to include a
		Yes		₽/	No
	Reaso	n:			
	•	<del></del>			
Q.5 ·	used for	n flow stateme r reporting cas hy not?	nt is required, h flows from o	do you operatin	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
	7 <b>5</b>	Agree		◻	Disagree
	Reaso	n:			
Q.6	- Are thei are too	re any disclost onerous for Sf	re requireme MEs and there	nts inclu efore sh	uded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
/	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			
, DI	Profes	ssional accour			☐ Professional accountant in business
Nam	ie				
Orga	anisation				

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Q.1 -	- Do you	agree that the	SME-FHF a	па эме	-rkə snoulu I	oe amenueu to co	over groups r	ii noi, wity n	OLY
	۵⁄.	Agree			Disagree		•		
	Reaso	n: only	aproli sale	le to	Singile	groups sus 5-1 in 4 of the SME-FA	. For exa	me a	
		holin	to hi	Wy.	who A	sur siting	, holling	990 4	prz
Q.2 -	Do you "small g	agree that the proup" in Hong	e size criteria Kong? If n	set out i ot, why i	n paragraph 2 not?	4 of the SME-FR	F appropriate	iy identify a ँ	for 1.
	á,	Agree		•	Disagree				
	Reason	n:							
Q.3 -	entities	should be acc	ounted for us resents cons	sing the solidated	cost method? financial state	associates and in If not, why not? ements, investme g the equity meth	Do you agree nts in associa:	e that when a tes and intere	n ests
	Cost m	nethod: 🏻	Agree		Disagree				
	Equity	method: 🛛	Agree	ø	Disagree				
	Reaso	n:						<del></del>	<del></del>
Q.4 -	Should cash flo	w statement? Yes	et of financial If not, why	stateme not?	nts prepared (	under the SME-F	RS be require	d to include a	<b>L</b>
Q.5 -	used fo	n flow stateme r reporting cas thy not?	ent is required sh flows from	d, do you operatir	agree that ell ng activities, a	her the direct me s set out in paraç	thod or indired graph 22.7 of t	t method can he SME-FRS	n be
		Agree		Ø	Disagree				
	Reaso	n:			<u> </u>				
Q.6 -	- Are the are too	re any disclos onerous for S	ure requirem MEs and the	ents incl refore sh	uded in sectio nould be exclu	ns 18 to 22 of the ded? If so, wha	e SME-FRS that are they and	at you consid why?	ler
□ Nam		ssional accou	ntant in pract	ice	☐ Pro	fessional accoun	tant in busine	SS .	
	nisation								

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----THANK YOU-----

Reason:    C.2 - Do you agree that the size criteria set out in paragraph 24 of the SME-FRF appropriately identify a "small group" in Hong Kong? If not, why not?   Agree	Q.1 -	ŕ	agree tha Agree	t the SME-H	Hrand SME	FRS should be amended to cover groups? If not, why not?  Disagree
"small group" in Hong Kong? If not, why not?  Agree		•	_			
Reason:  2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interes in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method:  Agree Disagree  Equity method:  Agree Disagree  Reason:  1.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason:  Disagree that either the direct method or indirect method can used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Disagree  Reason:  Professional accountant in practice Professional accountant in business  Name	Q.2 -	Do you a	agree tha	t the size cri	iteria set out i If not, why r	in paragraph 24 of the SME-FRF appropriately identify a not?
2.3 - Do you agree that at the company level, investments in associates and interests in jointly controlled entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor / a venturer presents consolidated financial statements, investments in associates and interes in jointly controlled entities should be accounted for using the equity method? If not, why not?  Cost method: Agree		· E	Agree		۵	Disagree
entities should be accounted for using the cost method? If not, why not? Do you agree that when an investor? I a venturer presents consolidated financial statements, investments in investment investments in investment investment investment investments include a cash flow statement? If not, why not?    Agree		Reasor	n:			
Equity method: Agree Disagree  Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  DYes No  Reason:  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can used for reporting eash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business	2.3 -	entities s	should be	accounted	for using the consolidated	cost method? If not, why not? Do you agree that when an I financial statements, investments in associates and interests
Reason:  Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?    Yes		Cost m	ethod: 1	₹ Agre	e 🏻	Disagree
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No  Reason:  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Equity :	method: {	☑ Agre	e 🗆	Disagree
Q.4 - Should a complete set of financial statements prepared under the SME-FRS be required to include a cash flow statement? If not, why not?  Yes No Reason:  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name		Reasor	n:			
Reason:  Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree Disagree  Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice Professional accountant in business  Name	Q.4 ·	- Should a cash flo	a complet w stateme	te set of fina	ncial stateme	ents prepared under the SME-FRS be required to include a
Q.5 - If a cash flow statement is required, do you agree that either the direct method or indirect method can used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FRS? If not, why not?  Agree		G	Yes		<b>, 2</b>	No
used for reporting cash flows from operating activities, as set out in paragraph 22.7 of the SME-FHS?  If not, why not?  Agree		Reasor	):			
Reason:  Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in business  Name	Q.5 -	used for	reporting	ement is rec cash flows	quired, do you from operatin	agree that either the direct method or indirect method can be ng activities, as set out in paragraph 22.7 of the SME-FRS?
Q.6 - Are there any disclosure requirements included in sections 18 to 22 of the SME-FRS that you consider are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice   Professional accountant in practice  Professional accountant in business		6	Agree		0	Disagree
are too onerous for SMEs and therefore should be excluded? If so, what are they and why?  Professional accountant in practice  Professional accountant in practice  Name		Reasor	n:			
Professional accountant in practice   Professional accountant in business  Name	Q.6	- Are ther are too	e any dis onerous f	closure requ or SMEs an	irements incl d therefore sh	luded in sections 18 to 22 of the SME-FRS that you consider hould be excluded? If so, what are they and why?
Professional accountant in practice			<u>, , , , , , , , , , , , , , , , , , , </u>	**************************************		
	<b>€</b>			countant in	practice	☐ Professional accountant in business
Organisation					-	
~~~~~~THANK YOU~~~~~~	orga	ai iioaiiUJl				

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Q.1 -	Do you a	gree that the	SME-FRF a	nd SME	E-FRS sho	ould be amended to cover groups? If not, why no	ot?
	<b>4</b>	Agree		□	Disagr	ree	
	Reason	. Many	groups	ne	very 1	ree Rnall.	
	1100,000		-		U		
Q.2 -	"small gr	oup" in Hong I	Kong? If no	ot, why	not?	aph 24 of the SME-FRF appropriately identify a	
		Agree		o o	Disagr	ree	
	Reason	:	S128 W	too	Sinell	ree	
Q.3 -	entities s	hould be acco	ounted for us	ing the	cost meth	ts in associates and interests in jointly controlled hod? If not, why not? Do you agree that when a I statements, investments in associates and intererusing the equity method? If not, why not?	n ests
	Cost me	ethod: 🛛	Agree		Disagr	ree	
	Equity n	ethod: 🗹	Agree		Disagr	ree	
	Reason	•				\\	<del></del>
Q.4 ·	cash flow	v statement?	If not, why	not?	,	ared under the SME-FRS be required to include a	ı
		Yes		_ 00	No	it is very useful to	
	Reason	: Kada	y I din	7 tm	hic its	it is very useful to	
		المثاملا	s , .			<i>U</i>	~~~~
Q.5 -	If a cash used for If not, wh	reporting cash	nt is required n flows from	, do yo operati	u agree thing activitie	nat either the direct method or indirect method car ies, as set out in paragraph 22.7 of the SME-FRS	be ?
	可	Agree			Disagi	ree	
	Reason	:					
Q.6	- Are there	any disclosu	re requireme	ents inc	cluded in s	sections 18 to 22 of the SME-FRS that you conside excluded? If so, what are they and why?	ler
	are too d	ous tot 9M	ies and me	eiole s	niouiu pe t	excluded: If 50, what are they and why:	
	/						<del></del>
<b>G</b> /	Profes	sional account	tant in practi	ce		Professional accountant in business	
Nam			- -				
	anisation	<u></u>					
_		-					

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		A cura o			Disagree	be amended to cover groups? If not, why not?
	Reason:				Disagree	
Q.2 -	- Do you a "small gr	gree that the oup" in Hong	size criteria Kong? If n	set out i	in paragraph : not?	24 of the SME-FRF appropriately identify a
		Agree		•	Disagree	
	Reason	Should	l imenea	ue V	the size	ersteera
Q.3 ·	entities s	hould be acco	ounted for us resents cons	sing the solidated	cost method? I financial stat	associates and interests in jointly controlled If not, why not? Do you agree that when an ements, investments in associates and interests g the equity method? If not, why not?
		thod;				
	Equity m	nethod:	Agree		Disagree	
	Reason					
Q.4 ·	- Should a cash flow	complete set statement?	of financial If not, why	stateme	ents prepared	under the SME-FRS be required to include a
	٦	Yes		<b>9</b>	No	·
	Reason	Direct	method	( is	difficul	t to propose
		Indine	et mess	icad.	is not	t to propose
Q.5	- If a cash	flow statemer reporting casl	nt is required	l. do vou	ı agree that ei	ther the direct method or indirect method can be is set out in paragraph 22.7 of the SME-FRS?
	<b>3</b>	Agree			Disagree	
	Reason		<del></del>	<del>,,, - ,</del>		
Q.6	are too o	nerous for SN	/IEs and the	refore si	hould be excli	ons 18 to 22 of the SME-FRS that you consider uded? If so, what are they and why?
	No	cush f	low gtm	tem	ents.	
<b>o</b> /	Profess	sional accoun	tant in practi	ice	☐ Pro	ofessional accountant in business
	na.					
Nam	10		<del></del>			

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2.1 -	Do you	agree tha	t the SME-FRF a	nd SME-F	RS should be amended to cover groups? If not, why not?
	1/2	Agree		۵	Disagree
	Reaso	on:			
ე.2 -	· Do you "small (	agree tha group" in H	t the size criteria long Kong? , If n	set out in ot, why no	paragraph 24 of the SME-FRF appropriately identify a ot?
	•	Agree	•	V D	Disagree
	Reaso	on:	definite r	evere	to the thousands
Q.3 -	entities	s should be	e accounted for us rer presents cons	sing the co colidated f	estments in associates and interests in jointly controlled ost method? If not, why not? Do you agree that when an inancial statements, investments in associates and interests nted for using the equity method? If not, why not?
	Cost r	nethod:	ZÍ Agree	ے ت	Disagree
	Equity	method:	🗂 Agree	ø.	Disagree
	Reaso	on:	Souplocity.	·	· · · · · · · · · · · · · · · · · · ·
	cash flo	ow statem Yes	ent? If not, why	not?	its prepared under the SME-FRS be required to include a
Q.5	used fo	sh flow stat or reporting why not?	ement is required cash flows from	l, do you o operating	agree that either the direct method or indirect method can be g activities, as set out in paragraph 22.7 of the SME-FRS?
<b>/</b> -\	<b>a</b>	Agree		•	Disagree
	Reaso	on:		<del> </del>	
Q.6	- Are the are too	ere any dis o onerous i	closure requirement or SMEs and the	ents inclu refore sho	ded in sections 18 to 22 of the SME-FRS that you consider ould be excluded? If so, what are they and why?
Nam		essional ac	countant in pract	ice	☐ Professional accountant in business
	anisatior	n			·
		:		T	HANK YOU~~~~~~

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