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來函檔號 YOUR REF.:

11 September 2008

Mr Steve Ong
Deputy Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37/F, Wu Chung House
213 Queen's Road East
Wanchai

Dear *Steve,*

2008 SEP 12 AM 10:58

HKICPA

**HKICPA Exposure Draft of Proposed Amendments to Small and Medium-sized
Entity Financial Reporting Framework and Standards (SME-FRF & SME-FRS)
to cover Group Accounts and Cash Flow Statements
and
HKICPA Consultation Paper on Financial Reporting by Private Companies**

Thank you for your letters to Professor Chan dated 12 June 2008 and 16 June 2008 respectively, inviting our comments on the subject Exposure Draft and consultation paper.

We welcome the HKICPA's efforts in launching the consultations. We await with interest the public consultation results, and look to your expert views in dovetailing the consultation feedback with our Companies Ordinance rewrite efforts.

Yours sincerely,

(Ms Selene Tsoi)
for Secretary for Financial Services and the Treasury