



公 司 註 冊 處
COMPANIES REGISTRY

香港金鐘道六十六號
金鐘道政府合署十五樓

QUEENSWAY GOVERNMENT OFFICES
15TH FLOOR, 66 QUEENSWAY,
HONG KONG.
www.cr.gov.hk

覆函請註明本處檔號：

In reply please quote this Ref.: CR/HQ/1/20/15/7 (III)

來函檔號 YOUR REF.:

電話 TEL.: 2867 2827

圖文傳真 FAX.: 2869 4195

電郵 E-MAIL.: cfsit@cr.gov.hk

9 April 2009

Mr. Steve Ong
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East,
Wanchai, Hong Kong

Dear Steve,

**Invitation to Comment on IASB Request for Views on
Proposed FASB Additional Guidance for Fair
Value Measurement and Other-Than-Temporary Impairment**

I refer to your letter dated 27 March 2009 in respect of the captioned matter.

As FASB's proposed amendments on the fair value measurement, and to impairment requirements for certain instruments in debt and equity securities, are technical in nature from an accounting point of view, we are not in a position to comment on them. If, however, the implementation of any conclusions reached by the consultation require any amendment to the Companies Ordinance, Cap 32 of the laws of Hong Kong ("CO") or its Schedules, please let me know.

The above reply is made from the perspective of the CO and in the context of the rewrite of the CO. It should not therefore be taken as reflecting the position of the Administration as a whole.

Incidentally, we note that similar consultations on technical aspects of accounting principles and treatment have been forwarded to the Standing Committee on Company Law Reform ("SCCLR") and us for comments. We would suggest that such consultation be forwarded to us for information only in future, unless inputs on specific issues are required from us from the perspective of compliance with provisions of the CO. In such circumstances, we would also be grateful if you would highlight the issues on which our comments are required and the relevant statutory provisions involved. We shall consult the SCCLR if necessary.

Thank you for your kind attention.

Yours sincerely,

(Mrs Christine Sit)
for Registrar of Companies



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