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本函檔號 OUR REF: ACCT/4/1 (2016)
來函檔號 YOUR REF: C/FRSC

14 July 2016

Ms Christina Ng
Director
Hong Kong Institute of Certified Public Accountants
37/F, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Dear Ms Ng,

**Invitation to Comment on IASB Exposure Draft ED/2016/1
Definition of a Business and Accounting for Previously Held Interests
(Proposed Amendments to IFRS 3 and IFRS 11)**

I refer to your letter dated 5 July 2016.

We welcome HKICPA's efforts in launching local consultation on IASB's exposure draft. We understand that it is your established practice to consult all relevant stakeholders and regulators on such proposals.

We trust that whatever decision is made by HKICPA, you will continue to engage your members and relevant stakeholders so that they are kept informed of the latest developments.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Ming Chan', written over a horizontal line.

(Ming Chan)

for Secretary for Financial Services and the Treasury