

Jenny Ng

From: Virginia Lam [queries@hktrustees.com]
Sent: Thursday, July 14, 2016 5:27 PM
To: P.T. Comment Letter
Subject: Invitation to Comment on IASB Exposure Draft ED/2016/1 Definition of a Business and Accounting for Previously Held Interests (Proposed Amendments to IFRS 3 and IFRS 11)

Dear Ms Christina Ng,

Thank you for sending us the captioned exposure drafts. Please be advised that IFRS3 and IFRS11 are not relevant to funds and pension schemes as they deal with joint venture and holding companies having subsidiaries. The HKTA therefore does not have any comment.

Regards,
Ka Shi Lau
Vice Chair and Pensions & Funds Subcommittee Chair
HKTA