## Jenny Ng

From:

Joel Chan [joel.chan@zhcpa.hk]

Sent:

Wednesday, January 07, 2015 10:43 AM

To:

P.T. Comment Letter

Cc: Subject: patrick
ZHONGHUI ANDA CPA'S Comments on the Amendments to Preface to HKFRSs

Dear Sir.

We have some minor comments on the Amendments to Preface to HKFRSs as follows:

- 1. In paragraph 10, we suggest to use the terms 'statement of profit or loss and other comprehensive income' and 'statement of profit or loss' instead of 'statement of comprehensive income' and 'income statement'.
- 2. We understand that the term 'HKFRSs as issued by the HKICPA' in paragraph 25B (see also foot note 2) also includes HKFRS for Private Entities. However, this will be different from the definition of HKFRSs in the opening paragraph on page
  - 4. We suggest to rephrase the wordings in paragraph 25B to state that in order for a set of statutory financial statements to achieve the true and fair view, either HKFRSs or HKFRS for Private Entities can be used.

Thanks and regards,

Joel Chan 陳惠光| Quality Assurance Partner 質量保證合伙人

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