From: Diana Bruce [mailto:queries@hktrustees.com]

Sent: Saturday, October 19, 2013 4:09 PM

To: P.T. Comment Letter

Subject: IASB Discussion paper of conceptual framework

Dear Mr Riley,

Thank you for your letter dated 4 October 2013 inviting the HK Trustees' Association to comment on the above discussion paper.

We would like to advise that we have no comment to make.

Kind regards, Diana Bruce HK Trustees' Association Ltd