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△函檔號 OUR REF: C10/1 (2012) Pl 23
來函檔號 YOUR REF: C/FRSC

6 March 2013

Mr Simon Riley
Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37/F, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Dear Mr Riley,

**Invitation to Comment on IASB Exposure Draft of
Novation of Derivatives and Continuation of Hedge Accounting
(Proposed Amendments to IAS 39 and IFRS 9)**

I refer to your letter dated 4 March 2013.

We welcome HKICPA's efforts in launching local consultation and in reflecting views to IASB. We understand that it is your established practice to consult all relevant stakeholders and regulators on such exposure drafts.

We trust that whatever decision is made by IASB, you will continue to engage your members and relevant stakeholders so that they are kept informed of the latest developments.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Joey Lee'.

(Miss Joey Lee)

for Secretary for Financial Services and the Treasury