

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限制牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

20th March, 2013 (Wed)

Mr. Simon Riley
Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 02865-6776)

Dear Mr Riley,

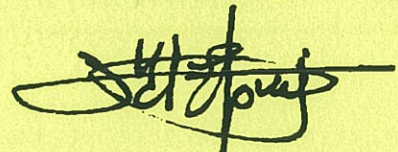
Hong Kong Institute of Certified Public Accountants (CPA)
Invitation to Comment on IASB Exposure Draft of Novation of
Derivatives and Continuation of Hedge Accounting
(Proposed Amendments to IAS 39 and IFRS 9)

Thanks for your letter of 4th March, 2013 inviting us to comment on the captioned subject.

This is just to let you know that our Association members have not made any comments on the subjects.

Looking forward to future discussions with you on further issues.

Yours Sincerely



Pui-Chong LUND
Association Secretary