

保險業監理處
香港金鐘道六十六號
金鐘道政府合署二十一樓



OFFICE OF THE COMMISSIONER
OF INSURANCE

21st Floor,
Queensway Government Offices,
66 Queensway,
Hong Kong

圖文傳真 Fax: (852) 2869 0252

覆函請註明本處檔號

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來函檔號 Your ref.

電話 Tel. 2867 4617

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai
Hong Kong

(Attn: Mr Simon Riley, Director, Standard Setting Department)

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Dear Mr Riley,

**Invitation to Comment on Consultation Documents issued by
International Accounting Standards Board ("IASB") &
International Valuation Standards Council ("IVSC") on
(i) IVSC – Valuation Uncertainty
(ii) IVSC – The Valuation of Forest
(iii) IASB – Annual Improvements to IFRSs 2011 – 2013 Cycle ("ED (3)") and
→ (iv) IASB – Equity Method: Share of Other Net Asset Changes ("ED (4)")**

We refer to your letter of 28 November 2012, inviting us to comment on the captioned consultation documents. We have already given our comments on the two IVSC consultation documents on 10 January 2013.

As we understand it, ED (4) provides a short-term solution to recognize in the investor's equity for investor's share of the changes in the net assets of investee that are not recognized in profit or loss or other comprehensive income. We would therefore expect an improved measure to be put forward by IASB to this ED at a later stage. As regards ED (3), we have no further comments.

Thank you for giving us the opportunity to comment on the consultation documents.

Yours sincerely,

(Tony Chan)

for Commissioner of Insurance