

Jenny Ng

Subject: FW: The Consultation Question

From: Kwok Wai David Lo [mailto:]
Sent: Thursday, August 29, 2013 4:11 PM
To: P.T. Comment Letter
Subject: The Consultation Question

Dear Simon,

Being a small practitioner, facing with small and local clients, they tell us that simple and cost-saving are the best – preparing consolidated financial statements is of little or no value to them. Therefore, we strongly agree to include in the SME-FRF & SME-FRS an option to relieve a group from consolidating one or more subsidiary undertakings.

Thanks.

Best regards,
David Lo